

MEHTA CAD-CAM SYSTEMS PVT. LTD.

(CIN : U72200GJ2000PTC038163)

PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD, GUJARAT-382430

NOTICE

Notice is hereby given that the Twenty-One Annual General Meeting of the members of MEHTA CAD-CAM SYSTEMS PVT. LTD. will be held on 30/11/2021. at 11:00 AM. at the AHMEDABAD of the company to transact the following business:

1. To consider and adopt the Balance Sheet as on 31st March 2021, Statement of Profit and Loss for the financial year ended on that date and the reports of Directors and Auditors thereon.

2. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

Resolved that pursuant to the provisions of section 139(1) and other provisions, if any, applicable to the company for the time being in force, of the Companies Act, 2013 read with first Proviso to Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014, appointment of M/s. NIMESH M. SHAH & CO. , Chartered Accountants, made at the Nineteenth Annual General Meeting by the members of the Company for 5 years till the conclusion of the 24th Annual General Meeting, be and is hereby ratified till the conclusion of next Annual General Meeting, on payment of such remuneration as may be decided mutually by company and the said firm of Auditors.

NOTES:

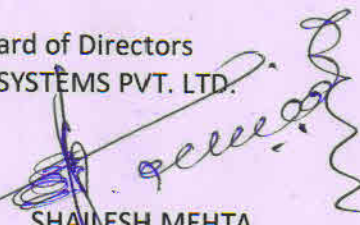
A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the company. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

Date : 29/11/2021

Place : AHMEDABAD

By Order Of Board of Directors
MEHTA CAD-CAM SYSTEMS PVT. LTD.


SANGITA MEHTA
(Director)
(DIN - 00994441)


SHAILESH MEHTA
(Director)
(DIN - 00994497)

MEHTA CAD-CAM SYSTEMS PVT. LTD.
(CIN : U72200GJ2000PTC038163)
PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD, GUJARAT-382430
Contact No : -7575009626 ,Email : mehta@mehtaindia.com

DIRECTORS' REPORT

Dear shareholders,

Your directors have pleasure in presenting the Twenty One Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2021.

FINANCIAL SUMMARY

The company has earned a profit of Rs.21726252.00 for the year ended 31 March 2021. The break-up of profit is given as follows :

| Particulars | 2020-2021 | 2019-2020 |
|--|--------------|--------------|
| Sales | 863273041.00 | 838100542.00 |
| Net Profit/(Loss) (PBDT) | 34861649.00 | 11223756.00 |
| Less : Depreciation | 4614727.00 | 4623890.00 |
| Profit after depreciation but before tax (PBT) | 30246922.00 | 6599866.00 |
| Less : Taxes | 8520670.00 | 1838288.00 |
| Net profit / (loss) for the period | 21726252.00 | 4761578.00 |
| No. of Shares | 1200000 | 1200000 |
| EPS | 18.11 | 3.97 |
| Proposed Dividend | 0.00 | 0.00 |
| Dividend tax | 0.00 | 0.00 |
| Balance of Profit Carried to B/S | 21726252.00 | 4761578.00 |

DIVIDEND

The company does not propose any dividend during the current year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not proposed any amount to carry to any specific reserves.

STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made Net Profit of Rs 21726252.00 as compared to Net Profit Rs 4761578.00 made in previous financial Year.

CHANGES IN NATURE OF BUSINESS

There are no significant changes had been made in the nature of the company during the financial year.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

DEPOSITS

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

STATUTORY AUDITORS

M/s. NIMESH M. SHAH & CO., Chartered Accountants, were appointed as the Statutory Auditors of the Company from the conclusion of the Nineteen Annual General Meeting (AGM) of the Company and till the conclusion of Twenty-Four.

AUDITORS REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

ANNUAL REPORT

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has foreign exchange earnings and outgo transactions during the current financial year.

The company has earned the foreign exchange in the following heads:

| Sr No. | Particulars | Amount |
|--------|------------------------------|----------------|
| 1 | Export of goods on FOB Basis | 7,30,53,735.00 |

The details of the expenditure incurred in foreign currency are as follows:

| Sr No. | Particulars | Amount |
|--------|-----------------|-----------------|
| 2 | Import Purchase | 38,57,70,204.00 |

CORPORATE SOCIAL RESPONSIBILITY(CSR)

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

DIRECTORS**A) Changes in Directors and Key Managerial Persons:-**

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

B) Declaration by an Independent Director(s) and reappointment, if any:-

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done 4 number of meetings during this financial year which is in compliance to the provisions of the Companies Act,2013.

LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has made following loans and Investments and has given following guarantees in compliance of section 186 of the Companies Act,2013 during the financial year:-

| S.No | Loan/Guarantee/ Investment | Date of Transaction | Name of Company | Amount |
|------|-------------------------------|------------------------|-----------------|--------|
| | NIL | NIL | NIL | NIL |
| | | | | |

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Details in Form No AOC-2 for transaction entered with the related parties at on arm length or non arm length basis are NIL.

MANAGERIAL REMUNERATION

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2021 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2021 on a 'going concern' basis.

- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

For and on behalf of the board

MEHTA CAD-CAM SYSTEMS PVT. LTD.

Date : 29/11/2021

Place : AHMEDABAD


SHAILESH MEHTA
Director
(DIN - 00994497)


SANGITA MEHTA
Director
(DIN - 00994441)



NIMESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

PH. NO. : 26425407
FAX NO. : 26425408
MOBILE NO. : 9825012761
E-mail : nimeshshahca@yahoo.com
4th Floor, Shantam Building,
Nr. Havmor Restaurant,
Navrangpura, Ahmedabad - 380009

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF MEHTA CAD-CAM SYSTEMS PVT. LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of **MEHTA CAD-CAM SYSTEMS PVT. LTD.**, which comprise the Balance Sheet as at **31/03/2021**, the Statement of Profit and Loss, the **cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2021**, and its **Profit and its cash flows** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.





NIMESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

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4th Floor, Shantam Building,
Nr. Havmor Restaurant,
Navrangpura, Ahmedabad - 380009

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

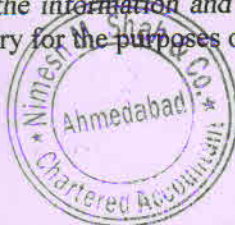
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.





NIMESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

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- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
Non provision of liability in respect of leave encashment and Gratuity as stated at in note 23(xi), which is not in accordance with Accounting Standard -15 "Employees Benefits", the amount of which is not ascertainable in absence of actuarial valuation, and to that extent Profit is overstated and Current Liabilities are under stated
- (e) On the basis of the written representations received from the directors as on **31/03/2021** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2021** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR NIMESH M. SHAH & CO.
(Chartered Accountants)
Reg No. :0115204W

Nimesh Shah

NIMESH SHAH
Partner

M.No.: 047856

UDIN : 22047856AAAAAJ2900



Date : 29/11/2021
Place : AHMEDABAD

ANNEXURE - A

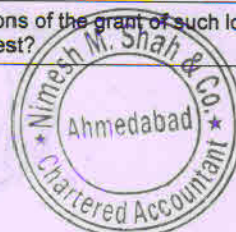
Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2021

To,

The Members of MEHTA CAD-CAM SYSTEMS PVT. LTD.

We report that:-

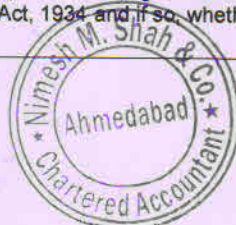
| Sl. No. | Comment Required on | Auditor's Opinion on Following Matter | Auditor's Remark |
|---------|------------------------------------|---|---|
| (i) | Fixed Assets | a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets? | According to the information and explanation given to us, the fixed assets records showing full particulars including quantitative details and situation of fixed assets are under compilation. |
| | | b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts? | The fixed assets are physically verified by the management according to a phased programme designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its business. Pursuant to the programme, a portion of the fixed assets has been physically verified by the management during the year and no material discrepancies between the book records and the physical verification have been noticed. |
| | | c) Whether the title deeds of immovable properties are held in the name of the company? If not, provide the details thereof. | According to the information and explanation given to us, the title deeds of immovable properties of the Company are held in the name of the Company. |
| (ii) | Inventory | Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account? | The inventories have been physically verified during the year by the management and in our opinion, the frequency of verification is reasonable. The company is maintaining proper records of inventories. The discrepancies, if any, noticed on verification between physical stock and book stock were not material. |
| (iii) | Loans Secured or Unsecured Granted | Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of The Companies Act, 2013? if so, | The company has not granted loan to party covered in the register maintained under section 189 of the Companies Act, 2013. |
| | | a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest? | Not Applicable |



| | | | |
|--------|--|--|---|
| | | b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular? | Not Applicable |
| | | c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest? | Not Applicable |
| (iv) | Loan to director and investment by the company | In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof. | In our opinion and according to the information and explanations given to us, the Company has not made any loans, investment, guarantees and security. According to us provisions of section 185 and 186 of the Companies Act, 2013 are not applicable. |
| (v) | Public Deposits | In case, the company has accepted deposits, whether the directives Issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not? | In our opinion and according to the information and explanation given to us the company has complied with the provisions of section 73 to 76 or any other relevant provisions of the companies Act, 2013 and companies (Acceptance of deposits) Rules 2014 with regard to deposits from the public. Company has not accepted deposits during the year. No order has been passed by Company Law Board or national company law tribunal or Reserve Bank of India or any court or any other tribunal in this regard. |
| (vi) | Cost Accounting Records | Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained? | The Company does not maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under Sub-Section (1) of section 148 of the companies Act. As they are not applicable to company. |
| (vii) | Statutory Compliance | a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated? | According to information and Explanation given to us and records of company examine by us in our opinion, the company is generally regular in depositing undisputed statutory dues. No undisputed amounts were in arrears for more than 6 months as at 31st March, 2021 from the date they became payable. |
| | | b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute) | According to the information and explanations given to us, no disputed amounts payable in respect of income tax, services tax, sales tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2021 for a period of more than six months from the date they became payable except Annexure given at the end. |
| (viii) | Loan from Banks/ Financial | Whether the company has defaulted in repayment of loans or borrowing | Based on our audit |



| | | | |
|--------|---|--|---|
| | Institution | to a financial institution, bank, government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and government, lender wise details to be provided) | procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders. |
| (ix) | Application of Money Received from Equity or Loan | Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported. | In our opinion, the term loans have been applied for the purposes for which they were raised. During the year, there were no moneys raised by way of initial public offer or further public offer. |
| (x) | Fraud Reporting | Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year? If yes, the nature and the amount involved is to be indicated; | Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud or by the company has been noticed or reported during the course of our audit. |
| (xi) | Managerial Remuneration | whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same. | In our opinion, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013. |
| (xii) | Nidhi Company - Compliance with Deposits | Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability? | Not applicable |
| (xiii) | Related Party Transactions | Whether all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards? | In our opinion, all transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where ever applicable and the details have been disclosed in the Financial statements as required by the applicable accounting standards. |
| (xiv) | Issue of Share Capital and use of Amount Raised | Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance? | According to information and explanation given us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debenture during the year |
| (xv) | Transaction with Director | Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with? | In our opinion and according to the information and explanations given to us, the Company has not entered into any non - cash transactions with directors or persons connected with the Directors. |
| (xvi) | Registration from RBI | Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained? | In our opinion and according to the information and explanations given to us, the |



| | | | |
|--|--|--|--|
| | | | Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. |
|--|--|--|--|

Annexure to Point No : (7)(b)

| Related To | Authority where Pending | Financial Year | Disputed Amount |
|------------|-------------------------|----------------|-----------------|
| INCOME TAX | ITAT | 2012 | 3,360,148.00 |

Place : AHMEDABAD
Date : 29/11/2021

FOR NIMESH M. SHAH & CO.
(Chartered Accountants)
Reg No. : 0115204W

Nimesh M. Shah

NIMESH SHAH
(Partner)

Membership No : 047856
UDIN : 22047856AAAAAJ2900



MEHTA CAD-CAM SYSTEMS PVT. LTD.

(CIN:- U72200GJ2000PTC038163)

Regd Office : PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT

Contact No: -7575009626, Email: mehta@mehtaindia.com

Statement of Profit And Loss for the year ending 31st March, 2021

(Amount in Rs.)

| PARTICULARS | NOTE NO | AMOUNT | CURRENT YEAR | AMOUNT | PREVIOUS YEAR |
|--|---------|-----------------|------------------------|------------------|------------------------|
| (I) REVENUE FROM OPERATIONS | 17 | | 86,32,73,041.00 | | 83,81,00,542.00 |
| (II) OTHER INCOME | 18 | | 79,55,462.00 | | 45,33,263.00 |
| (III) TOTAL REVENUE (I+II) | | | 87,12,28,503.00 | | 84,26,33,805.00 |
| (IV) EXPENSES: | | | | | |
| (1) COST OF MATERIALS CONSUMED | 22 | 46,15,66,609.00 | | 40,18,67,673.00 | |
| (2) STORES & SPARES CONSUMED | | | | | |
| (3) PURCHASES OF STOCK-IN-TRADE | | 14,03,06,731.00 | | 18,62,23,504.00 | |
| (4) CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK-IN-TRADE | 23 | 2,61,82,973.00 | | (2,44,80,979.00) | |
| (5) EMPLOYEE BENEFITS EXPENSE | 19 | 10,91,70,458.00 | | 12,68,17,749.00 | |
| (6) FINANCE COSTS | 20 | 1,48,00,914.00 | | 1,48,74,456.00 | |
| (7) DEPRECIATION AND AMORTIZATION EXPENSE | 10 | 46,14,727.00 | | 46,23,890.00 | |
| (8) OTHER EXPENSES | 21 | 8,43,39,169.00 | | 12,61,07,646.00 | |
| TOTAL EXPENSES | | | 84,09,81,581.00 | | 83,60,33,939.00 |
| (V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV) | | | 3,02,46,922.00 | | 65,99,866.00 |
| (VI) EXCEPTIONAL ITEMS | | | - | | - |
| (VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI) | | | 3,02,46,922.00 | | 65,99,866.00 |
| (VIII) EXTRAORDINARY ITEMS | | | - | | - |
| (IX) PROFIT BEFORE TAX (VII-VIII) | | | 3,02,46,922.00 | | 65,99,866.00 |
| (X) TAX EXPENSE: | | | | | |
| (1) CURRENT TAX | | 85,49,893.00 | - | 19,40,414.00 | - |
| (2) DEFERRED TAX | | (29,223.00) | - | (1,02,126.00) | - |
| (XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X) | | | 2,17,26,252.00 | | 47,61,578.00 |
| (XII) PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS | | | - | | - |
| (XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS | | | - | | - |
| (XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII) | | | - | | - |
| (XV) PROFIT (LOSS) FOR THE PERIOD (XI+XIV) | | | 2,17,26,252.00 | | 47,61,578.00 |
| (XVI) EARNINGS PER EQUITY SHARE: | | | | | |
| (1) BASIC | | | 18.11 | | 3.97 |
| (2) DILUTED | | | 18.11 | | 3.97 |

SIGNIFICANT ACCOUNTING POLICIES

1

As Per Our audit report of even date.

FOR NIMESH M. SHAH & CO.

(Chartered Accountants)

FRN : 0115204W

Nimesh Shah

NIMESH SHAH
(PARTNER)

Membership No : 047856

UDIN : 22047856AAAAAJ2900

Place : AHMEDABAD

Date : 29/11/2021



FOR MEHTA CAD-CAM SYSTEMS PVT. LTD.

Sangita Mehta

SANGITA MEHTA
(Director)
(DIN-00994441)

Shailesh Mehta
SHAILESH MEHTA
(Director)
(DIN-00994497)

Place : AHMEDABAD

Date : 29/11/2021

MEHTA CAD-CAM SYSTEMS PVT. LTD.

(CIN:- U72200GJ2000PTC038163)

Regd Office: PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT

Contact No: -7575009626, Email: mehta@mehtaindia.com

Balance Sheet as on 31st March, 2021

(Amount in Rs.)

| PARTICULARS | NOTE NO | CURRENT YEAR | PREVIOUS YEAR |
|--|---------|------------------------|------------------------|
| (I) EQUITY AND LIABILITIES | | | |
| (1) SHAREHOLDER'S FUNDS | | | |
| (A) SHARE CAPITAL | 2 | 1,20,00,000.00 | 1,20,00,000.00 |
| (B) RESERVES AND SURPLUS | 3 | 10,48,18,940.00 | 8,30,92,688.00 |
| (C) MONEY RECEIVED AGAINST SHARE WARRANTS | | - | - |
| (2) SHARE APPLICATION MONEY PENDING ALLOTMENT | | - | - |
| (3) NON-CURRENT LIABILITIES | | | |
| (A) LONG TERM BORROWINGS | 4 | 5,58,81,433.00 | 3,38,80,310.00 |
| (B) DEFERRED TAX LIABILITIES (NET) | 5 | 15,95,973.00 | 16,25,196.00 |
| (C) OTHER LONG TERM LIABILITIES | | - | - |
| (D) LONG-TERM PROVISIONS | | - | - |
| (4) CURRENT LIABILITIES | | | |
| (A) SHORT TERM BORROWINGS | 6 | 11,17,53,981.00 | 9,58,63,004.00 |
| (B) TRADE PAYABLES | 7 | 12,45,63,577.00 | 11,71,83,418.00 |
| (C) OTHER CURRENT LIABILITIES | 8 | 9,51,45,264.00 | 8,13,02,123.00 |
| (D) SHORT-TERM PROVISIONS | 9 | 1,69,88,672.00 | 82,39,865.00 |
| TOTAL | | 52,27,47,840.00 | 43,31,86,604.00 |
| (II) ASSETS | | | |
| (1) NON-CURRENT ASSETS | | | |
| (A) PROPERTY, PLANT AND EQUIPMENT | | - | - |
| (I) TANGIBLE ASSETS | 10 | 3,24,20,849.00 | 3,19,30,855.00 |
| (II) INTANGIBLE ASSETS | | 4,38,297.00 | 5,58,359.00 |
| (III) CAPITAL WORK-IN-PROGRESS | | 68,98,826.00 | 65,52,247.00 |
| (IV) INTANGIBLE ASSETS UNDER DEVELOPMENT | | - | - |
| (B) NON-CURRENT INVESTMENTS | | - | - |
| (C) DEFERRED TAX ASSETS (NET) | | - | - |
| (D) LONG TERM LOANS AND ADVANCES | 11 | 1,07,56,550.00 | 95,51,010.00 |
| (E) OTHER NON-CURRENT ASSETS | | - | - |
| (2) CURRENT ASSETS | | | |
| (A) CURRENT INVESTMENTS | | - | - |
| (B) INVENTORIES | 12 | 28,49,83,211.00 | 24,34,12,165.00 |
| (C) TRADE RECEIVABLES | 13 | 14,12,50,859.00 | 10,52,27,794.00 |
| (D) CASH AND BANK BALANCES | 14 | 1,83,36,215.00 | 1,21,27,947.00 |
| (E) SHORT TERM LOANS AND ADVANCES | 15 | 2,10,84,171.00 | 1,97,19,105.00 |
| (F) OTHER CURRENT ASSETS | 16 | 65,78,862.00 | 41,07,122.00 |
| TOTAL | | 52,27,47,840.00 | 43,31,86,604.00 |

SIGNIFICANT ACCOUNTING POLICIES

1

As Per Our audit report of even date.

FOR NIMESH M. SHAH & CO.

(Chartered Accountants)

FRN : 0115204W

Nimesh Shah

NIMESH SHAH
(PARTNER)

Membership No : 047856

UDIN : 22047856AAAAAJ2900

Place : AHMEDABAD

Date : 29/11/2021



FOR MEHTA CAD-CAM SYSTEMS PVT. LTD.

Sangita Mehta

SANGITA MEHTA
(Director)
(DIN-00994441)

Shailish Mehta

SHAILISH MEHTA
(Director)
(DIN-00994497)

Place : AHMEDABAD

Date : 29/11/2021

MEHTA CAD-CAM SYSTEMS PVT. LTD.

(CIN:- U72200GJ2000PTC038163)

Regd Office : PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT

Contact No: -7575009626, Email: mehta@mehtaindia.com

Notes to Account for the year ending 31st March, 2021

(Amount in Rs.)

1 SIGNIFICANT ACCOUNTING POLICIES

(I.) Basis of Accounting

(i) The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention, on going concern and accrual basis. The Company is not a Small and Medium sized Company as defined in clause (f) of rule 2 of Companies (Accounting Standards) Rules, 2006.

(ii) Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles.

(II.) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost comprises purchase prices and all expenses incurred to bring the assets to its present location and condition. Borrowing costs if capitalisation criteria are met and directly/indirectly attributable to the acquisition / construction are included in the cost of fixed assets.

(ii) Expenditure related to and incurred during implementation of new/expansion projects is included under capital work in progress and the same is allocated to the respective fixed assets on completion of its construction/erection. (iii) Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance expenditure and cost of replacing parts are charged to statement of profit and loss for the period during which such expenses are incurred.

(III.) Depreciation

Depreciation on fixed assets is provided on straight line basis using the rates and in the manner specified in Schedule II to the Companies Act, 2013.

(IV.) Inventories

Raw materials are valued at cost or net realizable value whichever is less. However, materials and other items held for use in the production are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost includes cost of purchase determined on FIFO basis and other costs incurred in bringing the inventories to their present location and condition net of CENVAT and GST. Stores and Spares are not intended for use or for replacement, are valued at NIL. Raw Material on floor has been valued at cost price.

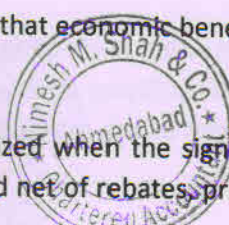
(ii) Finished goods are valued at cost or net realizable value whichever is less. Cost includes materials cost and proportion of conversion cost based on actual material consumption cost. Trading of finished goods due to obsolescence of product valued at cost or realisable value whichever is less.

(iii) Work in process is valued at cost or net realisable value whichever is less. Cost includes materials cost and proportion of conversion cost based on stage of completion of manufacturing process.

(V.) Revenue Recognition

(i) Revenue is recognized to the extent that it is probable that economic benefits will flow to the company and revenue can be reliably measured.

(ii) Sale of Goods: Revenue from Sale of goods is recognized when the significant risks and rewards of ownership in the goods has been transferred to the customers and is stated net of rebates, price concession and sales returns, sales tax and



value added tax but excludes excise. All debit notes and credit notes have been accounted at the time of settlement of dues.

(iii) Interest revenue is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest. Interest income is included under the head "other income" in the statement of profit and loss.

(VI.) Retirement Benefits

Employee benefits are recognized as an expense in the Statement of Profit and Loss of the year in which liability is finalized and payment is made. Gratuity is accounted as and when paid on crystallisation of liabilities.

(VII.) Taxes on Income

Tax expense comprises of current tax and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act. Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income for the year. Deferred tax is measured based on the tax rates enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty of its realization. In respect of carry forward losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed at each balance sheet date.

(VIII.) Foreign Currency Transactions

(i) On initial recognition, foreign exchange transactions are recorded in reporting currency by applying actual rate at the date of the transaction.

(ii) Exchange differences arising on foreign exchange transactions settled during the year are recognized in the profit and loss account for the year.

(iii) Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rate or at the rate which is likely to be realized, or required to be disbursed, the resultant exchange differences are recognized in the profit and loss account.

(IX.) Segment Reporting

The company is primarily engaged in manufacturing and trading of printing and signage machineries and related businesses. The entire business has been considered as one single segment in terms of Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India.

(X.) Impairment of Assets

The carrying values of assets/ cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of profit and loss, except in case of revalued assets.

(XI.) Provision, Contingent Liabilities and Contingent Assets

Provisions are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources to settle the obligation that can be reliably estimated. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed.

(XII.) Borrowing Cost

Borrowing costs includes interest, other borrowing costs incurred in connection with the arrangement of borrowings, if any. Interest on borrowing costs related to a qualifying asset is worked out on the basis of actual utilisation of funds out of project specific loans and/or other borrowings to the extent identifiable with the qualifying asset and is capitalised with the cost of the qualifying asset.



Borrowing costs directly/indirectly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are expensed in the period they occur.

(XIII.) Others

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(XIV) Use of Estimates:

The preparation of financial statements require management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognised in accordance with the requirements of respective accounting standard.

2. SHARE CAPITAL

The reconciliation of the Closing amount and Opening amount of Share Capital is given as follows:

| | PARTICULARS | OPENING BALANCE | ADDITIONS | DEDUCTIONS | CLOSING BALANCE |
|-------|---|-----------------------|-----------|------------|-----------------------|
| | AUTHORISED SHARE CAPITAL | | | | |
| | 2100000 EQUITY SHARES OF RS.10.00 EACH. | 2,10,00,000.00 | - | - | 2,10,00,000.00 |
| | ISSUED SHARE CAPITAL | | | | |
| | 1200000 EQUITY SHARES OF RS.10.00 EACH. | 1,20,00,000.00 | - | - | 1,20,00,000.00 |
| | SUBSCRIBED AND FULLY PAID-UP CAPITAL | | | | |
| | 1200000 EQUITY SHARES OF RS.10.00 EACH. | 1,20,00,000.00 | - | - | 1,20,00,000.00 |
| Less: | CALLS UNPAID | - | - | - | - |
| Less: | FORFEITED SHARES | - | - | - | - |
| | TOTAL | 1,20,00,000.00 | - | - | 1,20,00,000.00 |

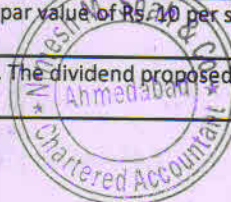
(I) LISTS OF SHAREHOLDER'S HOLDING MORE THAN 5% OF SHARES

The name of the shareholder's holding more than 5% shares as on the balance sheet date is given below:

| Sr No. | Name of the shareholder | No. of shares held | % of shares held |
|--------|-------------------------|--------------------|------------------|
| 1 | SHAILESH N. MEHTA | 231584 | 19.30 |
| 2 | RIYA SHAILESH MEHTA | 177464 | 14.79 |
| 3 | SPECTRON LASERS LLP | 350528 | 29.21 |
| 4 | SANGITA S. MEHTA | 392420 | 32.70 |
| | Total | 1151996 | 96.00 |

(II) TERMS / RIGHT ATTACHED TO EQ. SHARES

| Sr No. | Particular |
|--------|---|
| 1 | In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company. The distribution will be in proportion to the number of equity shares held by the shareholders. |
| 2 | The company has only one class of equity shares having a par value of Rs.10 per share. Each shareholder of equity shares is entitled to one vote per share. |
| 3 | The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing General Meeting. |



3. RESERVES & SURPLUS

The reconciliation of the Closing amount and Opening amount of Reserves & Surplus is given as follows:

| | PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|-------|-----------------------------------|----------------|------------------------|----------------|-----------------------|
| | PROFIT AND LOSS ACCOUNT | | | | |
| | OPENING BALANCE | 3,80,08,738.00 | | 3,32,47,160.00 | |
| ADD: | ADDITIONS | 2,17,26,252.00 | | 47,61,578.00 | |
| | | 5,97,34,990.00 | | 3,80,08,738.00 | |
| LESS: | DEDUCTIONS | - | 5,97,34,990.00 | - | 3,80,08,738.00 |
| | SECURITIES PREMIUM RESERVE | | | | |
| | OPENING BALANCE | 4,50,83,950.00 | | 4,50,83,950.00 | |
| ADD: | ADDITIONS | - | | - | |
| | | 4,50,83,950.00 | | 4,50,83,950.00 | |
| LESS: | DEDUCTIONS | - | 4,50,83,950.00 | - | 4,50,83,950.00 |
| | | | | | |
| | TOTAL | | 10,48,18,940.00 | | 8,30,92,688.00 |

4. LONG TERM BORROWINGS

The reconciliation of the Closing amount and Opening amount of Long term Borrowings is given as follows:

| | PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|--|---|----------------|----------------|--------------------|----------------|
| | INTERCORPORATE DEPOSIT | | | | |
| | UNSECURED | 50,00,000.00 | 50,00,000.00 | 50,00,000.00 | 50,00,000.00 |
| | LOANS AND ADVANCES FROM DIRECTORS | | | | |
| | UNSECURED | 34,13,282.00 | 34,13,282.00 | | |
| | LOANS AND ADVANCES FROM RELATIVES | | | | |
| | UNSECURED | 2,88,11,059.00 | 2,88,11,059.00 | 2,24,85,838.00 | 2,24,85,838.00 |
| | LONG TERM BORROWINGS - OTHER | | | | |
| | SECURED | | | | |
| | - ICICI BANK CAR LOAN A/C (BALENO-JAIPUR) | 1,30,195.00 | | 3,37,694.00 | |
| | (SECURED AGAINST HYPOTHECATION OF CAR) | | | | |
| | - INDUSIND BANK LOAN (ISUZU) A/C | 1,37,760.00 | | 3,44,400.00 | |
| | (SECURED AGAINST HYPOTHECATION OF CAR) | | | | |
| | - SIDBI | | | | |
| | (SECURED AGAINST HYPOTHECATION OF MACHINERY) | 18,59,000.00 | 21,26,955.00 | 26,84,000.00 | 63,94,472.00 |
| | - ICICI BANK CAR LOAN A/C (AMAZE_GJ-01-HW-9350) | | | 74,640.00 | |
| | (SECURED AGAINST HYPOTHECATION OF CAR) | | | | |
| | TERM LOANS FROM BANKS | | | 1,94,601.00 | |
| | SECURED | | | 48,936.00 | |
| | - ICICI BANK CAR LOAN A/C (MARUTI SUZUKI CELERIO) | | | | |
| | (SECURED AGAINST HYPOTHECATION OF CAR) | | | 13,553.00 | |
| | - SCB TERM LOAN A/C | 7,46,444.00 | | 15,56,592.00 | |



| | | | | |
|---|----------------|-----------------------|--------------|-----------------------|
| 004253108 (SECURED AGAINST HYPOTHECATION OF MACHINERY) - SCB TERM LOAN A/C | | | | |
| 004295431 (SECURED AGAINST HYPOTHECATION OF MACHINERY) | 5,46,700.00 | 1,65,30,137.00 | 11,40,056.00 | - |
| - ECL SCB TERM LOAN NO -004517603 (SECURED AGAINST HYPOTHECATION OF MACHINERY) | 1,52,36,993.00 | | | |
| TOTAL | | 5,58,81,433.00 | | 3,38,80,310.00 |

(I) TERMS OF REPAYMENT

The terms of the repayment of term loans and other loans are as given below:

| Sr No. | Nature | Repayment Terms |
|--------|-----------------------------------|--|
| 1 | ICICI BANK (AMAZE_GJ-01-HW-9350) | Repayable in 36 monthly installments starting from 1st August 2018 and last installment falling due on 1st July 2021. |
| 2 | ICICI BANK (BOLERO) | Repayable in 36 monthly installments starting from 15th February 2019 and last installment falling due on 15th January 2022. |
| 3 | ICICI BANK (BREEZA) | Repayable in 36 monthly installments starting from 05th June 2018 and last installment falling due on 05th May 2021. |
| 4 | SIDBI | Repayable in 66 monthly installments starting from 10th December 2017 and last installment falling due on 10th May 2023. |
| 5 | ICICI BANK (CELERIO) | Repayable in 36 monthly installments starting from 10th May 2018 and last installment falling due on 10th April 2021. |
| 6 | ICICI BANK BALENO JAIPUR | Repayable in 36 monthly installments starting from 15th Nov.2019 and last installment falling due on 15th Oct 2022. |
| 7 | INDUSIND BANK ISUZU | Repayable in 35 monthly installments starting from 21st Jan 2020 and last installment falling due on 18th Nov. 2022. |
| 8 | STANDARD CHARTERED BANK (...5310) | Repayable in 33 monthly installments starting from 18th April.2020 and last installment falling due on 18th Dec.2022. |
| 9 | STANDARD CHARTERED BANK (...5431) | Repayable in 33 monthly installments starting from 18th April.2020 and last installment falling due on 18th Dec.2022. |

5. DEFERRED TAX

The reconciliation of the Closing amount and Opening amount of Deferred Tax is given as follows:

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--------------------------|---------------------|---------------------|
| DEFERRED TAX LIABILITIES | 15,95,973.00 | 16,25,196.00 |
| TOTAL | 15,95,973.00 | 16,25,196.00 |

6. SHORT TERM BORROWINGS

The reconciliation of the Closing amount and Opening amount of Short term Borrowings is given as follows:

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|---|----------------|---------------|
| SHORT TERM BORROWING - OTHERS SECURED - STANDARD CHARTERED -(CASH CREDIT) (SECURED AGAINST EQUITABLE | 4,67,53,981.00 | |



| | | | | |
|---|----------------|------------------------|----------------|-----------------------|
| MORTGAGE OF OFFICE BUILDING & HYPOTHECATION OF STOCK AND BOOK DEBTS & RESIDENTIAL FLATS AND PG OF DIRECTORS) - WCDL SCB LOAN 004719644 (SECURED AGAINST EQUITABLE MORTGAGE OF OFFICE BUILDING & HYPOTHECATION OF STOCK AND BOOK DEBTS & RESIDENTIAL FLATS AND PG OF DIRECTORS) - STANDARD CHARTERED -(CASH CREDIT) | 6,50,00,000.00 | 11,17,53,981.00 | 9,58,63,004.00 | 9,58,63,004.00 |
| TOTAL | | 11,17,53,981.00 | | 9,58,63,004.00 |

7. TRADE PAYABLES

The reconciliation of the Closing amount and Opening amount of Trade Payables is given as follows:

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|----------------|------------------------|------------------------|
| TRADE PAYABLES | 12,45,63,577.00 | 11,71,83,418.00 |
| TOTAL | 12,45,63,577.00 | 11,71,83,418.00 |

8. OTHER CURRENT LIABILITIES

The reconciliation of the Closing amount and Opening amount of Other Current Liabilities is given as follows:

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--------------------------------------|-----------------------|-----------------------|
| CURRENT MATURITIES OF LONG-TERM DEBT | 72,01,215.00 | 61,52,599.00 |
| <u>OTHER PAYABLES</u> | | |
| - ADVANCE FROM DEBTORS | 6,26,19,309.00 | 5,80,68,857.00 |
| - CURRENT LIABILITIES - OTHER | 13,52,288.00 | 23,17,165.00 |
| - STATUTORY DUES | 15,93,784.00 | 26,73,276.00 |
| - SUNDRY CREDITORS FOR EXPENSES | 2,23,78,668.00 | 8,79,44,049.00 |
| TOTAL | 9,51,45,264.00 | 8,13,02,123.00 |

9. SHORT TERM PROVISIONS

The reconciliation of the Closing amount and Opening amount of Short term Provisions is given as follows:

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|------------------------------------|-----------------------|---------------------|
| AUDIT FEES PAYABLE | 6,47,500.00 | 6,30,000.00 |
| PROVISION FOR BONUS | 75,44,857.00 | 59,90,283.00 |
| PROVISION FOR CELLULAR EXP | 50,691.00 | 43,844.00 |
| PROVISION FOR EXPENSES | 2,46,249.00 | 13,403.00 |
| PROVISION FOR INCOME TAX | 84,35,094.00 | 15,50,335.00 |
| PROVISION FOR R.O.C FEES | 12,000.00 | 12,000.00 |
| PROVISION FOR ELECTRICITY EXPENSES | 52,281.00 | 1,69,88,672.00 |
| TOTAL | 1,69,88,672.00 | 82,39,865.00 |

11. LONG-TERM LOANS AND ADVANCES

The reconciliation of the Closing amount and Opening amount of Long-term Loans and advances is given as follows:

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--|-----------------------|---------------------|
| DEPOSITS | 1,07,56,550.00 | 95,51,010.00 |
| LESS: UNSECURED, CONSIDERED GOOD ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES | 1,07,56,550.00 | 95,51,010.00 |
| TOTAL | 1,07,56,550.00 | 95,51,010.00 |

12. INVENTORIES

The reconciliation of the Closing amount and Opening amount of Inventories is given as follows:

| | PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|--|----------------|--|------------------------|--|------------------------|
| | FINISHED GOODS | | 2,90,21,811.00 | | 5,09,76,965.00 |
| | RAW MATERIALS | | 23,76,42,550.00 | | 16,98,88,531.00 |
| | STOCK-IN-TRADE | | 1,83,18,850.00 | | 2,25,46,669.00 |
| | TOTAL | | 28,49,83,211.00 | | 24,34,12,165.00 |

13. TRADE RECEIVABLES

The reconciliation of the Closing amount and Opening amount of Trade receivables is given as follows:

| | PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|--|--|-----------------|------------------------|----------------|------------------------|
| | 1. AMOUNT OUTSTANDING FOR A PERIOD EXCEEDING 6 MONTHS | | | | |
| | UNSECURED, CONSIDERED GOOD | 2,60,46,685.00 | | 3,14,94,360.00 | |
| | DOUBTFUL | - | 2,60,46,685.00 | - | 3,14,94,360.00 |
| | 2. OTHERS | | | | |
| | UNSECURED, CONSIDERED GOOD | 11,52,04,174.00 | | 7,37,33,434.00 | |
| | DOUBTFUL | - | 11,52,04,174.00 | - | 7,37,33,434.00 |
| | TOTAL | | 14,12,50,859.00 | | 10,52,27,794.00 |

14. CASH AND BANK BALANCES

The reconciliation of the Closing amount and Opening amount of Cash and Bank Balances is given as follows:

| | PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|--|----------------------------------|--------------|-----------------------|--------------|-----------------------|
| | OTHER BANK BALANCE | | | | |
| | - GUARANTEES | 47,62,278.00 | | 23,01,299.00 | |
| | - MARGIN MONEY | 97,95,637.00 | | 70,66,467.00 | |
| | - OTHER COMMITMENTS | 2,30,066.00 | | 2,30,066.00 | |
| | - SECURITY AGAINST | | | | |
| | BORROWINGS | 18,52,361.00 | 1,66,40,342.00 | 17,82,391.00 | 1,13,80,223.00 |
| | CASH AND CASH EQUIVALANTS | | | | |
| | - BALANCES WITH BANK | 16,64,135.00 | | 5,73,603.00 | |
| | - CASH ON HAND | 31,738.00 | 16,95,873.00 | 1,74,121.00 | 7,47,724.00 |
| | TOTAL | | 1,83,36,215.00 | | 1,21,27,947.00 |

15. SHORT TERM LOANS AND ADVANCES

The reconciliation of the Closing amount and Opening amount of Short term Loans and advances is given as follows:

| | PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|-------|-----------------------------|----------------|----------------|----------------|----------------|
| | ADVANCE TO CREDITORS | | | | |
| | UNSECURED, CONSIDERED GOOD | 1,70,46,174.00 | | 1,57,78,179.00 | |
| LESS: | ALLOWANCE FOR BAD AND | - | 1,70,46,174.00 | - | 1,57,78,179.00 |
| | DOUBTFUL LOANS & ADVANCES | | | | |
| | DEPOSITS | | | | |
| | UNSECURED, CONSIDERED GOOD | 23,41,038.00 | | 24,13,743.00 | |
| LESS: | ALLOWANCE FOR BAD AND | - | 23,41,038.00 | - | 24,13,743.00 |
| | DOUBTFUL LOANS & ADVANCES | | | | |

| | | | | | |
|-------|--|--------------|-----------------------|--------------|-----------------------|
| LESS: | PREPAID EXPENSES | | | | |
| | UNSECURED, CONSIDERED GOOD ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES | 3,55,615.00 | | 2,36,736.00 | |
| | | - | 3,55,615.00 | - | 2,36,736.00 |
| LESS: | SHORT TERM LOANS AND ADVANCES - OTHERS | | | | |
| | UNSECURED, CONSIDERED GOOD ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES | 13,41,344.00 | | 12,90,447.00 | |
| | | - | 13,41,344.00 | - | 12,90,447.00 |
| | TOTAL | | 2,10,84,171.00 | | 1,97,19,105.00 |

16. OTHER CURRENT ASSETS

The reconciliation of the Closing amount and Opening amount of Other Current Assets is given as follows:

| | PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|--|----------------------------------|--|---------------------|--|---------------------|
| | BALANCE WITH REVENUE AUTHORITIES | | 65,78,862.00 | | 41,07,122.00 |
| | TOTAL | | 65,78,862.00 | | 41,07,122.00 |

17. REVENUE FROM OPERATIONS

The reconciliation of the Closing amount and Opening amount of Revenue from operations is given as follows:

| | PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|---|----------------------|-----------------|------------------------|-----------------|------------------------|
| | REVENUE FROM: | | | | |
| - | TRADING SALES | 26,85,17,548.00 | | 30,22,11,652.00 | |
| - | SALE OF SERVICES | 51,26,657.00 | | 54,09,996.00 | |
| - | SALE OF PRODUCTS | 58,96,28,836.00 | 86,32,73,041.00 | 53,04,78,894.00 | 83,81,00,542.00 |
| | TOTAL | | 86,32,73,041.00 | | 83,81,00,542.00 |

18. OTHER INCOME

The reconciliation of the Closing amount and Opening amount of Other Income is given as follows:

| | PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|--|--------------------------------|--|---------------------|--|---------------------|
| | EXCHANGE FLUCTUATION | | 50,59,373.00 | | 6,85,285.00 |
| | EXPORT BENEFIT | | 9,99,426.00 | | 13,05,764.00 |
| | INSURANCE CLAIM | | 1,02,788.00 | | 1,91,792.00 |
| | INTEREST INCOME | | 4,83,981.00 | | 4,55,864.00 |
| | OTHER INDIRECT INCOME | | 9,39,685.00 | | 18,94,558.00 |
| | PROFIT ON SALE OF FIXED ASSETS | | 16,115.00 | | |
| | RENT INCOME | | 3,54,094.00 | | |
| | TOTAL | | 79,55,462.00 | | 45,33,263.00 |

19. EMPLOYEE BENEFITS EXPENSE

The reconciliation of the Closing amount and Opening amount of Employee Benefits Expense is given as follows:

| | PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|--|---|--|------------------------|--|------------------------|
| | BONUS EXPENSE | | 93,87,458.00 | | 59,43,086.00 |
| | CONTRIBUTION TO PROVIDENT AND OTHER FUNDS | | 37,83,769.00 | | 51,17,269.00 |
| | DIRECTOR REMUNERATION | | 90,00,000.00 | | 72,00,000.00 |
| | OTHER EMPLOYEE BENEFITS EXPENSE | | 1,15,303.00 | | 1,10,769.00 |
| | SALARIES AND WAGES | | 8,63,62,440.00 | | 10,75,15,758.00 |
| | STAFF WELFARE EXPENSES | | 5,21,488.00 | | 9,30,867.00 |
| | TOTAL | | 10,91,70,458.00 | | 12,68,17,749.00 |

20. FINANCE COSTS

The reconciliation of the Closing amount and Opening amount of Finance costs is given as follows:

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|-----------------------|-----------------------|-----------------------|
| INTEREST EXPENSES | 1,31,40,841.00 | 1,24,74,848.00 |
| OTHER BORROWING COSTS | 16,60,073.00 | 23,99,608.00 |
| TOTAL | 1,48,00,914.00 | 1,48,74,456.00 |

21. OTHER EXPENSES

The reconciliation of the Closing amount and Opening amount of Other Expenses is given as follows:

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--|----------------|----------------|
| ADMINISTRATIVE EXPENSES | | |
| - AUDIT FEES | 7,00,000.00 | 7,08,000.00 |
| - CELLULAR AND TELEPHONE EXPENSES | 9,42,858.00 | 10,32,587.00 |
| - CONVEYANCE & PETROL EXPENSES | 37,44,884.00 | 64,56,566.00 |
| - ELECTRICITY EXP | 6,42,368.00 | 4,14,570.00 |
| - MEMBERSHIP FEES | 54,725.00 | 23,000.00 |
| - OFFICE EXPENSES | 22,69,214.00 | 39,63,492.00 |
| - POSTAGE & COURIER EXP. | 29,44,583.00 | 36,65,383.00 |
| - PROFESSIONAL & CONSULTANCY FEES | 10,12,695.00 | 13,82,224.00 |
| - REGISTRATION FEE | 27,406.00 | 4,400.00 |
| - ROC FEES | 12,000.00 | 12,000.00 |
| - SECURITY CHARGES | 10,72,860.00 | 9,96,682.00 |
| - STATIONERY & PRINTING EXP. | 8,35,497.00 | 13,53,739.00 |
| | 1,42,59,090.00 | 2,00,12,643.00 |
| DIRECT EXPENSES | | |
| - CRANE RENT EXPENSES | 69,552.00 | 57,250.00 |
| - DIE DEVELOPMENT CHARGES | 5,32,500.00 | 1,45,000.00 |
| - EXCISE EXP | - | 1,14,159.00 |
| - EXPORT INSURANCE & FREIGHT | 1,787.00 | 9,334.00 |
| - GAS EXP | 5,16,121.00 | 4,56,615.00 |
| - HEAT TREATMENT PROCESS | 7,74,475.00 | 7,53,090.00 |
| - INWARD FREIGHT EXPENSE | 58,888.00 | 79,117.00 |
| - INWARD FREIGHT EXPENSE-GTA | - | 19,56,392.00 |
| - INWARD FREIGHT EXPENSE-GTA/GTA INPUT | 4,82,860.00 | - |
| - LABOUR CHARGES | 1,13,515.00 | 3,77,365.00 |
| - LASER CALIBRATION EXP FOR MACHINE | 18,000.00 | 12,000.00 |
| - LOADING UNLOADING EXPENSE | 68,886.00 | 15,51,278.00 |
| - PACKING EXPENSE | 610.00 | - |
| - PROCESS ANODIZED EXP | 18,08,879.00 | 8,04,399.00 |
| - PROCESS ASSEMBLY EXP | 7,36,460.00 | 10,84,894.00 |
| - PROCESS BINDING EXP. | 10,631.00 | - |
| - PROCESS BLACKNING EXP | 1,00,547.00 | 1,42,244.00 |
| - PROCESS CHROME EXP | 22,119.00 | 5,537.00 |
| - PROCESS ELECTRO COATING EXP | 29,957.00 | 967.00 |
| - PROCESS FABRICATION EXP | 13,91,972.00 | - |
| - PROCESS GRINDING EXP | 1,37,155.00 | 27,500.00 |
| - PROCESS KEYWEY EXP | 1,05,400.00 | 69,055.00 |



| | | | | |
|---|----------------|----------------|----------------|----------------|
| - PROCESS MACHNING EXP | 1,26,20,289.00 | | 1,20,15,001.00 | |
| - PROCESS POWDER COATING EXP | 44,50,690.00 | | 49,00,159.00 | |
| - PROCESS RESHARPING EXP | 2,659.00 | | - | |
| - PROCESS RUBBER ROLLER CUTTING | 55,300.00 | | 1,050.00 | |
| - PROCESS SAND BLASTING | 12,11,855.00 | | 11,74,587.00 | |
| - PROCESS SPRAY COLOUR EXP | 11,59,041.00 | | 11,98,759.00 | |
| - PROCESS WELDING EXP. | - | | 69,946.00 | |
| - PROCESS ZINK EXP. | 360.00 | | - | |
| - SERVICE CHARGES EXPENSES | 13,550.00 | | 1,02,423.00 | |
| - UNDER WARRANTY EXP | 3,93,816.00 | | 2,10,219.00 | |
| - WEIGHT CHARGE EXP | 18,090.00 | 2,69,05,964.00 | 22,040.00 | 2,73,40,380.00 |
| INDIRECT EXPENSES OTHER | | | | |
| - DONATION EXP. | 51,000.00 | | - | |
| - PRIOR PERIOD EXP. | 40,991.00 | 91,991.00 | 37,086.00 | 37,086.00 |
| INSURANCE | | | | |
| - INSURANCE EXPENSES | 12,05,438.00 | 12,05,438.00 | 8,68,896.00 | 8,68,896.00 |
| LOSS ON SALE OF FIXED ASSET | | | | |
| - LOSS ON SALE OF ASSET | - | - | 4,81,482.00 | 4,81,482.00 |
| POWER AND FUEL | | | | |
| - ELECTRICITY EXP (MFG.DIV-2) | 4,93,545.00 | | 5,38,884.00 | |
| - ELECTRICITY EXPENSES (FACTORY) | 20,15,040.00 | 25,08,585.00 | 19,56,263.00 | 24,95,147.00 |
| RATES AND TAXES | | | | |
| - CST EXP | 8,09,721.00 | | 5,98,062.00 | |
| - GIDC SERVICE CHARGES EXPENSES | 81,517.00 | | 1,61,448.00 | |
| - GST EXPENCE | 52,355.00 | | 2,16,252.00 | |
| - LATE FEES FOR GST | - | | 790.00 | |
| - MUNICIPAL TAX | - | | 19,360.00 | |
| - PENALTY ON EPF | - | | 2,215.00 | |
| - PENALTY ON GST | - | | 550.00 | |
| - PROFESSIONAL TAX (COMPANY) | 7,200.00 | | 12,500.00 | |
| - PROPERTY TAX | 1,02,935.00 | | 1,20,152.00 | |
| - SALES TAX (VAT EXP) | - | 10,53,728.00 | 3,32,156.00 | 14,63,485.00 |
| RENT | | | | |
| - RENT | 54,75,083.00 | | 68,34,985.00 | |
| - RENT (FACTORY) | 1,46,91,325.00 | | 1,41,68,250.00 | |
| - RENT EXP FOR GAS BOTTLE | 1,750.00 | 2,01,68,158.00 | - | 2,10,03,235.00 |
| REPAIR AND MAINTENANCE | | | | |
| - MAINTANANCE & REPAIR | 26,71,009.00 | 26,71,009.00 | 42,06,896.00 | 42,06,896.00 |
| REPAIRS AND MAINTENANCE | | | | |
| - BUILDING REPAIRS & MAINTANANCE | - | | 79,233.00 | |
| - REPAIRING COST FOR U/W IMPORT | 2,43,641.00 | 2,43,641.00 | 2,53,319.00 | 3,32,552.00 |
| SELLING AND DISTRIBUTION EXPENSE | | | | |
| - ADVERTISEMENT EXPENSES | 15,74,801.00 | | 8,34,317.00 | |
| - EVENT EXP | - | | 83,602.00 | |
| - EXHIBITION EXP FOREIGN | - | | 65,021.00 | |
| - EXHIBITION EXPENSES | 3,64,869.00 | | 1,93,15,746.00 | |
| - EXPORT CLEARING & FORWARDING EXP | - | | 33,671.00 | |
| - EXPORT DOCUMENT CHARGES | - | | 62,008.00 | |
| - EXPORT EXPENCE | 9,000.00 | | 1,92,166.00 | |
| - EXPORT FREIGHT (SALES) | 58,100.00 | | 8,11,070.00 | |
| - EXPORT FREIGHT CHARGES | 7,346.00 | | 2,06,298.00 | |



| | | | | |
|-------------------------------|--------------|-----------------------|----------------|------------------------|
| - EXPORT HANDLING CHARGES | 4,42,145.00 | | 2,30,547.00 | |
| - FOREIGN TRAVELLING EXPENSES | | | 5,13,962.00 | |
| - OCEAN EXPORT FREIGHT | 1,18,165.00 | | 6,22,503.00 | |
| - OUTWARD FREIGHT EXPENSE | 28,007.00 | | 93,845.00 | |
| - OUTWARD FREIGHT EXPENSE-GTA | 23,75,637.00 | | 66,81,249.00 | |
| - SALE DISCOUNT | 18,76,649.00 | | 20,55,926.00 | |
| - SALES COMMISSION | 4,37,000.00 | | 1,96,500.00 | |
| - SALES PROMOTION | 1,23,406.00 | | 2,12,872.00 | |
| - SAMPLE EXPENSE | 93,510.00 | | 9,864.00 | |
| - TENDER FEES | 59,355.00 | | 30,341.00 | |
| - TRAVELLING EXPENSE | 76,63,575.00 | 1,52,31,565.00 | 1,56,14,336.00 | 4,78,65,844.00 |
| TOTAL | | 8,43,39,169.00 | | 12,61,07,646.00 |

22. COST OF MATERIALS CONSUMED

The reconciliation of the Closing amount and Opening amount of Cost of Materials Consumed is given as follows:

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|--------------------------------------|--|------------------------|--|------------------------|
| OPENING INVENTORY OF RAW MATERIAL | | 16,98,88,531.00 | | 15,52,28,619.00 |
| PURCHASES OF RAW MATERIAL | | 52,93,20,628.00 | | 41,65,27,585.00 |
| | | 69,92,09,159.00 | | 57,17,56,204.00 |
| CLOSING INVENTORY OF RAW MATERIAL | | 23,76,42,550.00 | | 16,98,88,531.00 |
| COST OF RAW MATERIAL CONSUMED | | 46,15,66,609.00 | | 40,18,67,673.00 |

23. CHANGES IN INVENTORIES

The reconciliation of the Closing amount and Opening amount of Changes in Inventories is given as follows:

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|---|----------------|-------------------------|----------------|-----------------------|
| OPENING INVENTORY | | | | |
| FINISHED GOODS | 5,09,76,965.00 | | 3,13,69,748.00 | |
| STOCK-IN-TRADE | 2,25,46,669.00 | 7,35,23,634.00 | 1,76,72,907.00 | 4,90,42,655.00 |
| CLOSING INVENTORY | | | | |
| FINISHED GOODS | 2,90,21,811.00 | | 5,09,76,965.00 | |
| STOCK-IN-TRADE | 1,83,18,850.00 | 4,73,40,661.00 | 2,25,46,669.00 | 7,35,23,634.00 |
| (INCREASE)/DECREASE IN INVENTORIES | | (2,61,82,973.00) | | 2,44,80,979.00 |

24. OTHER

(I) DISCLOSURE AS PER MSMED ACT

The Company has initiated the process of identifying the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

(II) CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

The Contingent Liabilities and Capital Commitments, as represented by the management, are as follows:

| Sr No. | Particulars | Amount (Current Year) | Amount (Previous Year) |
|--------|--|-----------------------|------------------------|
| 1 | Other money for which the company is contingently liable | 0.00 | 0.00 |
| 2 | Estimated amount of contracts remaining to be executed on capital account and not provided for | 0.00 | 0.00 |

| | | | |
|--------------|--|--------------------|--------------------|
| 3 | Claims against the company not acknowledged as debt | 799394.00 | 799394.00 |
| 4 | Other commitments | 0.00 | 0.00 |
| 5 | Uncalled liability on shares and other investments partly paid | 0.00 | 0.00 |
| 6 | Guarantees | 0.00 | 0.00 |
| Total | | 7,99,394.00 | 7,99,394.00 |

(III) RELATED PARTY TRANSACTIONS

As per Accounting Standard (AS) 18, 'Related Party Disclosures' prescribed under the Accounting Standard Rules, the disclosures of the details of the related parties and the transactions entered with them are given below:

(IV) List of Related Parties

| Sr No. | Nature | Name of the person |
|--------|--------------------------|------------------------|
| 1 | Key Management Personnel | SANGEETA S. MEHTA |
| 2 | Key Management Personnel | SHAILESH N MEHTA |
| 3 | Relatives of KMP | ARVIND MEHTA |
| 4 | Associates | MARC INDIA INC |
| 5 | Associates | DILSE (INDIA) PVT LTD. |
| 6 | Associates | MEHTA BROTHERS |
| 7 | Relatives of KMP | SHAILESH MEHTA HUF |
| 8 | Relatives of KMP | RAJ SHAILESH MEHTA |
| 9 | Associates | SPECTRON LASER LLP |
| 10 | Relatives of KMP | RIYA SHAILESH MEHTA |

(V) List of Transactions entered with them

| Sr No. | Nature of Transactions | Associate | Joint Venture | Key Management Personnel (KMP) | Relatives of KMP | Holding Company | Subsidiary Company | Others | Total |
|--------|-------------------------------------|-----------|---------------|--------------------------------|------------------|-----------------|--------------------|--------|-------|
| 1 | LOANS TAKEN | | | | | | | | |
| | Balance as at 1st April | | | | 21726138 | | | | |
| | Taken During the Year | | | | 2000000 | | | | |
| | Returned During the Year | | | | 187558 | | | | |
| | Balance as at 31st March | | | | 26039359 | | | | |
| 2 | SUNDRY DEBTORS | | | | | | | | |
| | Balance as at 31st March | | | | | | | | |
| 3 | LOANS GIVEN | | | | | | | | |
| | Balance as at 1st April | | | | | | | | |
| | Given During the Year | | | | | | | | |
| | Repaid and adjusted during the year | | | | | | | | |
| | Balance as at 31st March | | | | | | | | |
| 4 | SUNDRY CREDITORS | | | | | | | | |
| | Balance as at 31st March | | | | | | | | |
| 5 | OTHER INCOME | | | | | | | | |
| 6 | PURCHASES | | | | | | | | |
| 7 | EXPENDITURE | 4304531 | | | | | | | |
| 8 | RENT | | | | | | | | |
| 9 | SALARY | | | 9000000 | 4500000 | | | | |
| 10 | INTEREST | | | | 2500779 | | | | |

(VI) PAYMENT TO AUDITOR

The following expenses are incurred on Auditor's in the following manner:

| Sr No. | Particulars | Amount (Current Year) | Amount (Previous Year) |
|--------------|----------------------|-----------------------|------------------------|
| 1 | For Taxation matters | 100000.00 | 100000.00 |
| 2 | As an Auditor | 600000.00 | 600000.00 |
| Total | | 7,00,000.00 | 7,00,000.00 |

(VII) PRIOR PERIOD ITEMS

The following items are related to the prior period:

| Sr No. | Description | Amount (Current Year) | Amount (Previous Year) |
|--------------|-----------------------|-----------------------|------------------------|
| 1 | PRIOR PERIOD EXPENSES | 40991.00 | 52881.00 |
| 2 | PRIOR PERIOD INCOME | | 15795.00 |
| Total | | 40,991.00 | 68,676.00 |

(VIII) VALUE OF IMPORTS ON CIF BASIS

The value of Imports on CIF basis is listed out in the following table:

| Sr No. | Particulars | Amount (Current Year) | Amount (Previous Year) |
|--------|----------------------------|-----------------------|------------------------|
| 1 | Raw Material | 38,57,70,204.00 | 35,55,15,651.00 |
| 2 | Components and Spare parts | - | - |
| 3 | Capital Goods | - | 65,03,105.00 |

(IX) VALUE OF IMPORTED AND INDIGENOUS MATERIALS CONSUMED DURING THE PERIOD

The following is the comparison between the Imported and Indigenous materials consumed during the period:

| Sr No. | Particulars | Imported Value | Imported Rate | Indigenous Value | Indigenous Rate | Total (Current Year) | Total Rate | Total (Previous Year) |
|--------|---------------|-----------------|---------------|------------------|-----------------|----------------------|------------|-----------------------|
| 1 | Spare Parts | - | - | - | - | - | - | - |
| 2 | Capital Goods | - | - | - | - | - | - | - |
| 3 | Raw Material | 27,69,39,965.00 | - | 18,46,26,644.00 | - | 4.62 | - | 4.02 |
| 4 | Components | - | - | - | - | - | - | - |

(X) EXPENDITURE IN FOREIGN CURRENCY

The details of the expenditure incurred in foreign currency are as follows:

| Sr No. | Particulars | Amount (Current Year) | Amount (Previous Year) |
|--------|---------------------------------------|-----------------------|------------------------|
| 1 | Import Purchase | 38,57,70,204.00 | 35,55,15,651.00 |
| 2 | FOREIGN TRAVELLING | | 5,11,653.00 |
| 3 | Capital Goods Purchase | | 65,03,105.00 |
| 4 | HOTEL BOARDING & LOADING EXP(FOREIGN) | | 2,309.00 |
| 5 | EXHIBITION EXP (FOREIGN) | | 65,021.00 |

(XI) EARNINGS IN FOREIGN EXCHANGE

The company has earned the foreign exchange in the following heads:

| Sr No. | Particulars | Amount (Current Year) | Amount (Previous Year) |
|--------------|------------------------------|-----------------------|------------------------|
| 1 | Export of goods on FOB Basis | 7,30,53,735.00 | 68228159.00 |
| Total | | 7,30,53,735.00 | 6,82,28,159.00 |



(XII) GENERAL NOTES

| Sr No. | Particular |
|--------|---|
| 1 | Figures have been regrouped and rearranged wherever found necessary. |
| 2 | Figures in the Financial Statements have been rounded off to the nearest rupee |
| 3 | Balances of Sundry Creditors, Debtors and Loans & Advances given and accepted are subject to confirmation and subsequent reconciliation, if any. |
| 4 | Advance received from Debtors have been shown as Other Current Liabilities. |
| 5 | The company has not accounted for gratuity in accordance with Accounting Standards 15 and hence no provision is made for gratuity and leave encashment as per actuarial valuation. |
| 6 | The employees of the company are entitled to leave as per the leave policy of the company. The liability in respect of unutilized leave balances is provided based on an actual valuation as at the year-end and charged to the statement of profit and loss. |
| 7 | During the year company has incurred warranty costs on items sold by the company. The actual costs incurred as warranty are debited to the statement of profit and loss. The company has not made corresponding provision for warranty costs at the year end. |

As Per Our audit report of even date.

FOR NIMESH M. SHAH & CO.

(Chartered Accountants)

FRN : 0115204W

Nimesh M Shah

NIMESH SHAH

(PARTNER)

Membership No : 047856

UDIN : 22047856AAAAAJ2900



FOR MEHTA CAD-CAM SYSTEMS PVT. LTD.

Sangita Mehta

SANGITA MEHTA

(Director)

(DIN-00994441)

Shailesh Mehta

SHAILESH MEHTA

(Director)

(DIN-00994497)

Place : AHMEDABAD

Date : 29/11/2021

Place : AHMEDABAD

Date : 29/11/2021

MEHTA CAD-CAM SYSTEMS PVT. LTD.
(CIN:- U72200GJ2000PTC038163)

Regd Office : PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT
Contact No: -7575009626, Email: mehta@mehtaindia.com

PROPERTY, PLANT AND EQUIPMENT

Note No : 10

| GROSS BLOCK | | | | | | | | | | | |
|--|--------------------|--------------------------|-------------------------|---------------------|---------------------|--------------|-------------------------|----------------------|--------------------|--------------------------|-------------------------|
| Particulars | As at April 1,2020 | Addition during the year | Ded/Adj during the year | As at March 31,2021 | Upto March 31, 2020 | For the year | Ded/Adj during the year | As at March 31, 2021 | As at April 1,2020 | Addition during the year | Ded/Adj during the year |
| TANGIBLE ASSETS | | | | | | | | | | | |
| BUILDINGS | 3946616.00 | 0.00 | 0.00 | 3946616 | 1689711.00 | 45351.00 | 0.00 | 1735062 | 2211554.00 | 2256905.00 | |
| PLANT AND MACHINERY | 5366365.00 | 0.00 | 0.00 | 5366365 | 2276041.00 | 330202.00 | 0.00 | 2606243 | 2760122.00 | 3090324.00 | |
| FURNITURE AND FITTINGS | 3714043.00 | 0.00 | 0.00 | 3714043 | 2923637.00 | 150630.00 | 0.00 | 3074267 | 639776.00 | 790406.00 | |
| MOTOR VEHICLES | 15073779.00 | 1114942.00 | 404572.00 | 15784149 | 6342348.00 | 1463911.00 | 189687.00 | 7616572 | 8167577.00 | 8731431.00 | |
| OFFICE EQUIPMENT | 2506853.00 | 43146.00 | 0.00 | 2549999 | 2203060.00 | 82728.00 | 0.00 | 2285788 | 264211.00 | 303793.00 | |
| COMPUTERS AND DATA PROCESSING UNITS | 6860220.00 | 0.00 | 0.00 | 6860220 | 6479761.00 | 38562.00 | 0.00 | 6518323 | 341897.00 | 380459.00 | |
| ELECTRICAL INSTALLATIONS AND EQUIPMENT | 84404.00 | 0.00 | 0.00 | 84404 | 77666.00 | 1146.00 | 0.00 | 78812 | 5592.00 | 6738.00 | |
| LAND | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0.00 | |
| COMPUTERS AND DATA PROCESSING UNITS | 446560.00 | 47331.00 | 0.00 | 493891 | 381462.00 | 22471.00 | 0.00 | 403933 | 89958.00 | 65098.00 | |
| FURNITURE AND FITTINGS | 763979.00 | 0.00 | 0.00 | 763979 | 215015.00 | 72603.00 | 0.00 | 287618 | 476361.00 | 548964.00 | |
| OFFICE EQUIPMENT | 600063.00 | 0.00 | 0.00 | 600063 | 335878.00 | 114197.00 | 0.00 | 450075 | 149988.00 | 264185.00 | |
| PLANT AND MACHINERY | 8917741.00 | 296800.00 | 0.00 | 9214541 | 1819095.00 | 557372.00 | 0.00 | 2376467 | 6838074.00 | 7098646.00 | |
| PLANT AND MACHINERY | 2916867.00 | 1917750.00 | 0.00 | 4834617 | 202083.00 | 206153.00 | 0.00 | 408236 | 4426381.00 | 2714784.00 | |
| OFFICE EQUIPMENT | 2571179.00 | 154277.00 | 0.00 | 2725456 | 588740.00 | 496189.00 | 0.00 | 1084929 | 1640527.00 | 1982439.00 | |
| COMPUTERS AND DATA PROCESSING UNITS | 1799088.00 | 593108.00 | 0.00 | 2392196 | 778112.00 | 593304.00 | 0.00 | 1371416 | 1020780.00 | 1020976.00 | |
| FURNITURE AND | 3189399.00 | 315140.00 | 0.00 | 3504539 | 513692.00 | 303408.00 | 0.00 | 817100 | 2687439.00 | 2675707.00 | |

MEHTA CAD-CAM SYSTEMS PVT. LTD.**(CIN:- U72200GJ2000PTC038163)**

Regd Office : PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT

Contact No: -7575009626, Email: mehta@mehtaindia.com

List for the year ending 31st March, 2021

(Amount in Rs.)

SHARE CAPITAL**List No -1**

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|----------------------|----------------|-----------------------|----------------|-----------------------|
| SHARE CAPITAL | | | | |
| - SHARE CAPITAL | 1,20,00,000.00 | 1,20,00,000.00 | 1,20,00,000.00 | 1,20,00,000.00 |
| TOTAL | | 1,20,00,000.00 | | 1,20,00,000.00 |

RESERVES & SURPLUS**List No -2**

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|-----------------------------------|----------------|------------------------|----------------|-----------------------|
| SECURITIES PREMIUM RESERVE | | | | |
| - SECURITY PREMIUM | 4,50,83,950.00 | 4,50,83,950.00 | 4,50,83,950.00 | 4,50,83,950.00 |
| PROFIT AND LOSS ACCOUNT | | | | |
| - PROFIT LOSS ACCOUNT | 5,97,34,990.00 | 5,97,34,990.00 | 3,80,08,738.00 | 3,80,08,738.00 |
| TOTAL | | 10,48,18,940.00 | | 8,30,92,688.00 |

LONG TERM BORROWINGS**List No -3**

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|---|----------------|-----------------------|----------------|-----------------------|
| LONG TERM BORROWINGS - OTHER | | | | |
| - ICICI BANK CAR LOAN A/C (AMAZE_GJ-01-HW-9350) | - | | 74,640.00 | |
| - ARVINDBHAI N MEHTA | 7,59,700.00 | | 7,59,700.00 | |
| - SHALIBHADRA INTERMEDIATES PVT LTD | 50,00,000.00 | | 50,00,000.00 | |
| - ICICI BANK CAR LOAN A/C (MARUTI SUZUKI CELERIO) | - | | 13,553.00 | |
| - SIDBI | 18,59,000.00 | | 26,84,000.00 | |
| - ECL SCB TERM LOAN NO -004517603 | 1,52,36,993.00 | | | |
| - ICICI BANK CAR LOAN A/C (BALENO-JAIPUR) | 1,30,195.00 | | 3,37,694.00 | |
| - SANGITA S.MEHTA | 19,07,261.00 | | - | |
| - SCB TERM LOAN A/C 004295431 | 5,46,700.00 | | 11,40,056.00 | |
| - ICICI BANK CAR LOAN A/C (MARUTI SUZUKI BREEZA) | - | | 48,936.00 | |
| - MEHTA BROTHERS (LOANS) | 2,60,39,359.00 | | 2,17,26,138.00 | |
| - RIYA SHAILESH MEHTA | 11,05,000.00 | | | |
| - YES BANK CAR LOAN A/C (HONDA AMAZE) | - | | - | |
| - SCB TERM LOAN A/C 004253108 | 7,46,444.00 | | 15,56,592.00 | |
| - ICICI BANK CAR LOAN A/C (BOLERO) | - | | 1,94,601.00 | |
| - SHAILESH N. MEHTA | 15,06,021.00 | | - | |
| - RAJ SHAILESH MEHTA | 9,07,000.00 | | | |
| - DAIMLER FINANCIAL SERVICES INDIA PVT LTD (MERCEDES) | - | | - | |
| - INDUSIND BANK LOAN (ISUZU) A/C | 1,37,760.00 | 5,58,81,433.00 | 3,44,400.00 | 3,38,80,310.00 |
| TOTAL | | 5,58,81,433.00 | | 3,38,80,310.00 |

DEFERRED TAX

List No -4

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|---------------------------------|--------------|---------------------|--------------|---------------------|
| DEFERRED TAX LIABILITIES | | | | |
| - DEFERRED TAX LIABILITY | 15,95,973.00 | 15,95,973.00 | 16,25,196.00 | 16,25,196.00 |
| TOTAL | | 15,95,973.00 | | 16,25,196.00 |

SHORT TERM BORROWINGS

List No -5

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|--------------------------------------|----------------|------------------------|----------------|-----------------------|
| SHORT TERM BORROWING - OTHERS | | | | |
| - WCDL SCB LOAN 004719644 | 6,50,00,000.00 | | | |
| - STANDARD CHARTERED -(CASH CREDIT) | 4,67,53,981.00 | 11,17,53,981.00 | 9,58,63,004.00 | 9,58,63,004.00 |
| TOTAL | | 11,17,53,981.00 | | 9,58,63,004.00 |

TRADE PAYABLES

List No -6

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|---------------------------------|-----------------|------------------------|----------------|------------------------|
| TRADE PAYABLES | | | | |
| - CREDITORS FOR IMPORT PURCHASE | 1,62,72,588.00 | | 3,76,44,197.00 | |
| - SUNDRY CREDITORS FOR GOODS | 10,82,90,989.00 | 12,45,63,577.00 | 7,95,39,221.00 | 11,71,83,418.00 |
| TOTAL | | 12,45,63,577.00 | | 11,71,83,418.00 |

OTHER CURRENT LIABILITIES

List No -7

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|---|----------------|--------------|----------------|---------------|
| CURRENT LIABILITIES - OTHER | | | | |
| - CST PAYABLE | - | | 4,94,504.00 | |
| - ADVANCE FROM DEBTOR | 6,26,19,309.00 | | 5,80,68,857.00 | |
| - SUNDRY CREDITORS FOR OTHER | 50,48,392.00 | | 36,15,580.00 | |
| - EMPLOYEE PAYABLE | 3,41,969.00 | | | |
| - PRE RECEIVED INCOME | 9,37,315.00 | | 8,37,481.00 | |
| - CURRENT MATURITIES OF INDUSIND (ISUZU) | 2,66,565.00 | | | |
| - TDS PAYABLE | 4,76,539.00 | | 6,11,309.00 | |
| - ICICI BANK CAR LOAN A/C (BOLERO) | 2,35,517.00 | | | |
| - SAMRUDDHI SAMANT | - | | | |
| - PROFESSIONAL TAX PAYABLE | 91,910.00 | | 27,125.00 | |
| - SALARY PAYABLE | 95,48,066.00 | | 84,74,646.00 | |
| - CREDITORS FOR IMPORT EXPENSE | 74,40,241.00 | | | |
| - ADVANCE AGAINST TRAVELLING | 3,55,973.00 | | 14,79,684.00 | |
| - CURRENT MATURITIES OF ICICI (BALENO-JAIPUR) | 2,07,499.00 | | | |
| - ICICI BANK CAR LOAN A/C (AMAZE_GJ-01-HW-9350) | 74,640.00 | | | |
| - CURRENT MATURITY OF SCB ...5431 | 5,93,353.00 | | | |
| - PROVIDEND FUND PAYABLE | 6,05,469.00 | | 5,98,733.00 | |
| - ICICI BANK CAR LOAN A/C (MARUTI SUZUKI CELERIO) | 13,553.00 | | | |
| - VAT PAYABLE | - | | 92,528.00 | |

| | | | |
|--|--------------|-----------------------|-----------------------|
| - CREDITORS FOR CAPITAL GOODS | - | | |
| - CURRENT MATURITIES OF LONG-TERM DEBT | 49,51,007.00 | | 61,52,599.00 |
| - ADVANCE SALARY | 59,000.00 | | |
| - GST PAYABLE | 2,48,055.00 | | 6,93,518.00 |
| - CURRENT MATURITY OF SCB ...3108 | 8,10,145.00 | | |
| - ESIC PAYABLE | 1,71,811.00 | | 1,55,559.00 |
| - ICICI BANK CAR LOAN A/C (MARUTI SUZUKI BREEZA) | 48,936.00 | 9,51,45,264.00 | 8,13,02,123.00 |
| TOTAL | | 9,51,45,264.00 | 8,13,02,123.00 |

SHORT TERM PROVISIONS

List No -8

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|--------------------------------------|--------------|-----------------------|--------------|---------------------|
| SHORT TERM PROVISION- OTHER | | | | |
| - PROVISION FOR BONUS | 75,44,857.00 | | 59,90,283.00 | |
| - PROVISION FOR INCOME TAX | 84,35,094.00 | | 15,50,335.00 | |
| - PROVISION FOR ELECTRICITY EXPENSES | 52,281.00 | | - | |
| - PROVISION FOR WATER EXPENSES | - | | - | |
| - PROVISION FOR R.O.C FEES | 12,000.00 | | 12,000.00 | |
| - PROVISION FOR EXPENSES | 2,46,249.00 | | 13,403.00 | |
| - PROVISION FOR CELLULAR EXP | 50,691.00 | | 43,844.00 | |
| - AUDIT FEES PAYABLE | 6,47,500.00 | 1,69,88,672.00 | 6,30,000.00 | 82,39,865.00 |
| TOTAL | | 1,69,88,672.00 | | 82,39,865.00 |

FIXED ASSETS

List No -9

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|--------------------------|----------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | |
| - FURNITURE AND FIXTURES | 38,28,868.00 | | 40,13,083.00 | |
| - OFFICE EQUIPMENT | 21,95,969.00 | | 25,39,161.00 | |
| - PLANT AND MACHINERIES | 1,43,54,196.00 | | 1,28,89,366.00 | |
| - COMPUTERS | 13,92,266.00 | | 14,89,800.00 | |
| - INTANGIBLE ASSET | 4,38,297.00 | | 5,58,359.00 | |
| - BUILDING | 22,11,554.00 | | 22,56,905.00 | |
| - VEHICLES | 81,69,658.00 | | 87,33,512.00 | |
| - ELECTRIC FITTINGS | 2,68,338.00 | 3,28,59,146.00 | 9,028.00 | 3,24,89,214.00 |
| TOTAL | | 3,28,59,146.00 | | 3,24,89,214.00 |

LONG-TERM LOANS AND ADVANCES

List No -10

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|-------------------------|----------------|-----------------------|--------------|---------------------|
| SECURITY DEPOSIT | | | | |
| - DEPOSITS | 1,07,56,550.00 | 1,07,56,550.00 | 95,51,010.00 | 95,51,010.00 |
| TOTAL | | 1,07,56,550.00 | | 95,51,010.00 |

TRADE RECEIVABLES

List No -11

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|--------------------------|-----------------|------------------------|-----------------|------------------------|
| TRADE RECEIVABLES | | | | |
| - TRADE RECEIVABLE | 14,12,50,859.00 | 14,12,50,859.00 | 10,52,27,794.00 | 10,52,27,794.00 |
| TOTAL | | 14,12,50,859.00 | | 10,52,27,794.00 |

CASH AND BANK BALANCES

List No -12

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|------------------------------------|--------------|-----------------------|--------------|-----------------------|
| BANK BALANCE | | | | |
| - SIDBI FD A/C | 18,52,361.00 | | 17,82,391.00 | |
| - F.D.S STANDARD CHARTERED BANK | 97,95,637.00 | | 70,66,467.00 | |
| - F.D.S ICICI BANK | 47,62,278.00 | | 23,01,299.00 | |
| - F.D.A/C KERALA | 1,82,889.00 | | 1,82,889.00 | |
| - F.D. A/C SBI - 4514 | 47,177.00 | | 47,177.00 | |
| - ICICI BANK LTD. A/C 018905008248 | 16,18,429.00 | | 5,54,346.00 | |
| - STATE BANK OF INDIA | 45,706.00 | 1,83,04,477.00 | 19,257.00 | 1,19,53,826.00 |
| CASH ON HAND | | | | |
| - CASH ON HAND | - | | 1,74,121.00 | |
| - CASH IN HAND | 31,738.00 | 31,738.00 | | 1,74,121.00 |
| TOTAL | | 1,83,36,215.00 | | 1,21,27,947.00 |

SHORT TERM LOANS AND ADVANCES

List No -13

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|---|----------------|-----------------------|----------------|-----------------------|
| SHORT TERM LOANS AND ADVANCES - OTHERS | | | | |
| - ADVANCE TO CREDITOR | 5,53,280.00 | | 54,989.00 | |
| - TENDER DEPOSIT | 23,41,038.00 | | 24,13,743.00 | |
| - ADVANCE TO CREDITOR FOR OTHER | 17,64,239.00 | | 4,49,994.00 | |
| - THE NEW INDIA ASSURANCE COM LTD | 13,336.00 | | 2,496.00 | |
| - ADVANCE TO EMPLOYEE (STAFF LOAN) | 13,03,130.00 | | 12,73,000.00 | |
| - ADVANCE TO CREDITOR FOR IMPORT PURCHASE | 1,39,34,855.00 | | 1,52,73,196.00 | |
| - THE NEW INDIA ASSURANCE COM LTD (APD A/C) | 24,878.00 | | 14,951.00 | |
| - PREPAID EXPENSE | 3,55,615.00 | | 2,36,736.00 | |
| - ADVANCE CREDITORS FOR IMPORT EXPENSE | 7,93,800.00 | | | |
| - MUKESH TALAJI THAKOR LOAN | - | 2,10,84,171.00 | - | 1,97,19,105.00 |
| TOTAL | | 2,10,84,171.00 | | 1,97,19,105.00 |

OTHER CURRENT ASSETS

List No -14

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|-------------------------------------|--------------|---------------------|--------------|---------------------|
| CURRENT ASSETS - OTHER | | | | |
| - GST RECIEVABLE | 1,81,912.00 | | 6,21,668.00 | |
| - INSURANCE CLAIM RECEIVABLE | - | | - | |
| - TDS RECEIVABLES (2020-21) | 1,22,769.00 | | | |
| - TDS RECEIVABLES (2019-20) | 8,62,734.00 | | 1,25,010.00 | |
| - ADVANCE TAX | 40,00,000.00 | | 24,00,000.00 | |
| - TCS RECEIVABLE A/C | 77,473.00 | | 765.00 | |
| - EXPORT DUTY DRAWBACK RECEIVABLE | 2,24,915.00 | | 1,69,208.00 | |
| - SUBSIDY RECEIVABLE A/C | 6,98,525.00 | | 4,94,480.00 | |
| - TDS RECEIVABLES (2018-19) | - | | 2,093.00 | |
| - COMMISSIONER OF CUSTOMS | 4,10,534.00 | | 2,93,898.00 | |
| - REFUND OF 4% SAD CLAIM RECEIVABLE | - | 65,78,862.00 | - | 41,07,122.00 |
| TOTAL | | 65,78,862.00 | | 41,07,122.00 |

REVENUE FROM OPERATIONS

List No -15

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|-------------------------|-----------------|------------------------|-----------------|------------------------|
| SALES | | | | |
| - SALES OF TRADED GOODS | 26,85,17,548.00 | | 30,22,11,652.00 | |
| - SALE OF SERVICE | 51,26,657.00 | | 54,09,996.00 | |
| - SALE OF PRODUCT | 58,96,28,836.00 | 86,32,73,041.00 | 53,04,78,894.00 | 83,81,00,542.00 |
| TOTAL | | 86,32,73,041.00 | | 83,81,00,542.00 |

OTHER INCOME

List No -16

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|----------------------------------|--------------|---------------------|--------------|---------------------|
| INTEREST INCOME | | | | |
| - FD INTEREST | 4,83,981.00 | 4,83,981.00 | 4,55,864.00 | 4,55,864.00 |
| OTHER INDIRECT INCOME | | | | |
| - EXPORT DUTY DRAWBACK INCENTIVE | 4,69,864.00 | | 13,05,764.00 | |
| - KASAR (WRITE OFF) | 9,39,685.00 | | 18,94,558.00 | |
| - FOREX EXCHANGE GAIN A/C (NET) | 33,08,151.00 | | 6,85,285.00 | |
| - PROFIT ON CAR SALES | 16,115.00 | | | |
| - INSURANCE CLAIM | 1,02,788.00 | | 1,91,792.00 | |
| - DOLLAR RATE DIFFERERANCE | 17,51,222.00 | | | |
| - RENT INCOME | 3,54,094.00 | | | |
| - PRIOR PERIOD INCOME | - | | | |
| - MEIS DUTY DRAWBACK INCOME | 5,29,562.00 | 74,71,481.00 | | 40,77,399.00 |
| TOTAL | | 79,55,462.00 | | 45,33,263.00 |

EMPLOYEE BENEFITS EXPENSE

List No -17

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|--|----------------|--------------|----------------|---------------|
| CONTRIBUTION TO PROVIDENT AND OTHER FUNDS | | | | |
| - ESIC EXPENSES | 11,62,439.00 | | 17,00,180.00 | |
| - PROVIDEND FUND EXP. | 26,10,998.00 | 37,73,437.00 | 34,05,581.00 | 51,05,761.00 |
| STAFF WELFARE EXPENSES | | | | |
| - MEDICAL EXPENSES | - | | - | |
| - STAFF WELFARE EXP. | 5,21,488.00 | | 9,26,902.00 | |
| - TEA AND COFFEE EXPENSE | - | | - | |
| - REFRESHMENT EXP. | - | 5,21,488.00 | 3,965.00 | 9,30,867.00 |
| SALARIES AND WAGES | | | | |
| - LWF CONTRIBUTION EXP | 10,332.00 | | 11,508.00 | |
| - CONVEYANCE ALLOWANCE | 85,17,114.00 | | 1,09,22,933.00 | |
| - DIRECTOR REMUNERATION | - | | 72,00,000.00 | |
| - MEDICAL ALLOWANCE | 1,36,58,585.00 | | 1,75,11,610.00 | |
| - PRODUCTION INCENTIVE | 22,64,773.00 | | 18,42,171.00 | |
| - PERFORMANCE INCENTIVE BONUS | 17,02,192.00 | | 10,22,631.00 | |
| - HOUSE RENT ALLOWANCE | 1,40,78,202.00 | | 1,80,26,941.00 | |
| - STAFF SALARY | 2,73,93,155.00 | | 3,38,58,503.00 | |
| - STIPEND | 10,68,002.00 | | 7,33,570.00 | |

| | | | | |
|-----------------------|----------------|------------------------|----------------|------------------------|
| - OUTFIT ALLOWANCES | 1,10,16,617.00 | | 1,42,14,460.00 | |
| - EDUCATION ALLOWANCE | 83,65,992.00 | | 1,04,05,570.00 | |
| - SALARY TO DIRECTOR | 90,00,000.00 | | | |
| - STAFF BONUS | 76,85,266.00 | | 49,20,455.00 | |
| - GRATUITY | 1,15,303.00 | 10,48,75,533.00 | 1,10,769.00 | 12,07,81,121.00 |
| TOTAL | | 10,91,70,458.00 | | 12,68,17,749.00 |

FINANCE COSTS

List No -18

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|------------------------------------|--------------|-----------------------|--------------|-----------------------|
| INTEREST EXPENSES | | | | |
| - INTEREST ON CAR LOAN | 2,82,469.00 | | 4,37,371.00 | |
| - INTEREST ON PF | - | | 618.00 | |
| - BANK INTEREST | 85,12,549.00 | | 91,36,898.00 | |
| - INTEREST ON LATE PAYMENT PRO.TAX | 9,302.00 | | | |
| - INTEREST ON T.D.S | 47,280.00 | | 37,523.00 | |
| - INTEREST ON GST | 42,586.00 | | 1,38,725.00 | |
| - INTEREST TO OTHERS | 25,29,454.00 | | 24,29,857.00 | |
| - INTEREST ON BUYER'S CREDIT | 90,280.00 | | | |
| - INTEREST ON CUSTOM DUTY | 2,69,327.00 | | 1,38,647.00 | |
| - INTEREST ON SIDBI LOAN | 2,05,231.00 | | 1,55,209.00 | |
| - INTEREST ON SECURED LOAN | 11,52,363.00 | 1,31,40,841.00 | | 1,24,74,848.00 |
| OTHER BORROWING COSTS | | | | |
| - STAMP DUTY FEES | - | | - | |
| - BANK CHARGES | 13,03,523.00 | | 18,45,188.00 | |
| - PROCESSING FEES | 3,56,550.00 | 16,60,073.00 | 5,54,420.00 | 23,99,608.00 |
| TOTAL | | 1,48,00,914.00 | | 1,48,74,456.00 |

OTHER EXPENSES

List No -19

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAR |
|-----------------------------------|--------------|--------------|--------------|---------------|
| ADMINISTRATIVE EXPENSES | | | | |
| - PROPERTY TAX | 1,02,935.00 | | 1,20,152.00 | |
| - CONVVANCE & PENTROL EXPENSES | 37,44,884.00 | | 64,56,566.00 | |
| - BUILDING REPAIRS & MAINTANANCE | - | | | |
| - STATIONERY & PRINTING EXP. | 8,35,497.00 | | 13,53,739.00 | |
| - RENT | 54,75,083.00 | | 68,34,985.00 | |
| - MUNICIPAL TAX | - | | 19,360.00 | |
| - AUDIT FEES | 7,00,000.00 | | 7,08,000.00 | |
| - CELLULAR AND TELEPHONE EXPENSES | 9,42,858.00 | | 10,32,587.00 | |
| - MAINTANANCE & REPAIR | 26,71,009.00 | | 42,06,896.00 | |
| - POSTAGE & COURIER EXP. | 29,44,583.00 | | 36,65,383.00 | |
| - INSURANCE EXPENSES | 12,05,438.00 | | 8,68,896.00 | |
| - ELECTRICITY EXP | 6,42,368.00 | | 4,14,570.00 | |
| - ROC FEES | 12,000.00 | | 12,000.00 | |
| - SECURITY CHARGES | 10,72,860.00 | | 9,96,682.00 | |
| - PROFESSIONAL & CONSULTANCY FEES | 10,12,695.00 | | 13,82,224.00 | |
| - MEMBERSHIP FEES | 54,725.00 | | 23,000.00 | |
| - DONATION EXP. | 51,000.00 | | | |
| - PROFESSIONAL TAX (COMPANY) | 7,200.00 | | 12,500.00 | |
| - OFFICE EXPENSES | 22,69,214.00 | | 39,63,492.00 | |

| | | | | |
|--|----------------|----------------|----------------|----------------|
| - REGISTRATION FEE | 27,406.00 | 2,37,71,755.00 | 4,400.00 | 3,20,75,432.00 |
| INDIRECT EXPENSES OTHER | | | | |
| - PENALTY ON GST | - | | 550.00 | |
| - EXPORT EXPENCE | 9,000.00 | | | |
| - EXPORT HANDLING CHARGES | 4,42,145.00 | | | |
| - LATE FEES FOR GST | - | | 790.00 | |
| - PRIOR PERIOD EXP. | 40,991.00 | | 37,086.00 | |
| - TDS EXPENSE | - | | - | |
| - PENALTY ON EPF | - | | 2,215.00 | |
| - LOSS ON SALE OF ASSET | - | | 4,81,482.00 | |
| - EXPORT DOCUMENT CHARGES | - | | | |
| - MISCELLNEOUS EXP. | - | 4,92,136.00 | - | 5,22,123.00 |
| SELLING & DISTRIBUTION EXPENSES | | | | |
| - EXPORT FREIGHT CHARGES | - | | 2,06,298.00 | |
| - ADVERTISEMENT EXPENSES | 15,74,801.00 | | 8,34,317.00 | |
| - OUTWARD FREIGHT EXPENSE-GTA | 23,75,637.00 | | 66,81,249.00 | |
| - OUTWARD FREIGHT EXPENSE | 28,007.00 | | 93,845.00 | |
| - EXPORT CLEARING & FORWARDING EXP | - | | 33,671.00 | |
| - ENTRY TAX | - | | - | |
| - EXPORT EXPENCE | - | | 1,92,166.00 | |
| - SAMPLE EXPENSE | 93,510.00 | | 9,864.00 | |
| - GST EXPENCE | 52,355.00 | | 2,16,252.00 | |
| - EXPORT DOCUMENT CHARGES | - | | 62,008.00 | |
| - SALES COMMISSION | 4,37,000.00 | | 1,96,500.00 | |
| - SALES TAX (VAT EXP) | - | | 3,32,156.00 | |
| - OCEAN EXPORT FREIGHT | - | | 6,22,503.00 | |
| - EXHIBITION EXPENSES | 3,64,869.00 | | 1,93,15,746.00 | |
| - EVENT EXP | - | | 83,602.00 | |
| - EXPORT FREIGHT (SALES) | - | | 8,11,070.00 | |
| - EXHIBITION EXP FOREIGN | - | | 65,021.00 | |
| - TRAVELLING EXPENSE | 76,63,575.00 | | 1,56,14,336.00 | |
| - SALES PROMOTION | 1,23,406.00 | | 2,12,872.00 | |
| - EXPORT HANDLING CHARGES | - | | 2,30,547.00 | |
| - BAD DEBTS | - | | | |
| - TENDER FEES | 59,355.00 | | 30,341.00 | |
| - ELECTRICITY CHARGE AT EXHIBITION | - | | | |
| - SALE DISCOUNT | 18,76,649.00 | | 20,55,926.00 | |
| - FOREIGN TRAVELLING EXPENSES | - | | 5,13,962.00 | |
| - CST EXP | 8,09,721.00 | 1,54,58,885.00 | 5,98,062.00 | 4,90,12,314.00 |
| DIRECT EXPENSES | | | | |
| - OCEAN EXPORT FREIGHT | 1,18,165.00 | | | |
| - PROCESS POWDER COATING EXP | 44,50,690.00 | | 49,00,159.00 | |
| - PROCESS SAND BLASTING | 12,11,855.00 | | 11,74,587.00 | |
| - PROCESS RUBBER ROLLER CUTTING | 55,300.00 | | 1,050.00 | |
| - INWARD FREIGHT EXPENSE-GTA | - | | 19,56,392.00 | |
| - LOADING UNLOADING EXPENSE | 68,886.00 | | 15,51,278.00 | |
| - DIE DEVLOPMENT CHARGES | 5,32,500.00 | | 1,45,000.00 | |
| - RENT (FACTORY) | 1,46,91,325.00 | | 1,41,68,250.00 | |
| - PACKING EXPENCE | 610.00 | | | |
| - PROCESS BLACKNING EXP | 1,00,547.00 | | 1,42,244.00 | |
| - LASER CALIBRATION EXP FOR MACHINE | 18,000.00 | | 12,000.00 | |
| - HEAT TREATMENT PROCESS | 7,74,475.00 | | 7,53,090.00 | |
| - RENT EXP FOR GAS BOTTLE | 1,750.00 | | | |
| - BUILDING REPAIRS & MAINTANANCE | - | | 79,233.00 | |

| | | | | |
|--|----------------|-----------------------|----------------|------------------------|
| - UNDER WARRANTY EXP | 3,93,816.00 | | 2,10,219.00 | |
| - PROCESS MACHNING EXP | 1,26,20,289.00 | | 1,20,15,001.00 | |
| - PROCESS KEYWEY EXP | 1,05,400.00 | | 69,055.00 | |
| - PROCESS FABRICATION EXP | 13,91,972.00 | | - | |
| - EXPORT FREIGHT (SALES) | 58,100.00 | | | |
| - CRANE RENT EXPENSES | 69,552.00 | | 57,250.00 | |
| - SERVICE CHARGES EXPENSES | 13,550.00 | | 1,02,423.00 | |
| - REPAIRING COST FOR U/W IMPORT | 2,43,641.00 | | 2,53,319.00 | |
| - GAS EXP | 5,16,121.00 | | 4,56,615.00 | |
| - EXPORT INSURANCE & FREIGHT | 1,787.00 | | 9,334.00 | |
| - ELECTRICITY EXP (MFG.DIV-2) | 4,93,545.00 | | 5,38,884.00 | |
| - PROCESS RESHARPING EXP | 2,659.00 | | | |
| - LABOUR CHARGES | 1,13,515.00 | | 3,77,365.00 | |
| - WEIGHT CHARGE EXP | 18,090.00 | | 22,040.00 | |
| - EXPORT FREIGHT CHARGES | 7,346.00 | | - | |
| - PROCESS ANODIZED EXP | 18,08,879.00 | | 8,04,399.00 | |
| - PROCESS ELECTRO COATING EXP | 29,957.00 | | 967.00 | |
| - PROCESS ASSEMBLY EXP | 7,36,460.00 | | 10,84,894.00 | |
| - ELECTRICITY EXPENSES (FACTORY) | 20,15,040.00 | | 19,56,263.00 | |
| - PROCESS SPRAY COLOUR EXP | 11,59,041.00 | | 11,98,759.00 | |
| - PROCESS WELDING EXP. | - | | 69,946.00 | |
| - PROCESS ZINK EXP. | 360.00 | | - | |
| - GIDC SERVICE CHARGES EXPENSES | 81,517.00 | | 1,61,448.00 | |
| - EXCISE EXP | - | | 1,14,159.00 | |
| - PROCESS BINDING EXP. | 10,631.00 | | | |
| - INWARD FREIGHT EXPENSE | 58,888.00 | | 79,117.00 | |
| - PROCESS GRINDING EXP | 1,37,155.00 | | 27,500.00 | |
| - PROCESS CHROME EXP | 22,119.00 | | 5,537.00 | |
| - INWARD FREIGHT EXPENSE-GTA/GTA INPUT | 4,82,860.00 | 4,46,16,393.00 | | 4,44,97,777.00 |
| TOTAL | | 8,43,39,169.00 | | 12,61,07,646.00 |

PURCHASES

List No -20

| PARTICULARS | | CURRENT YEAR | | PREVIOUS YEAP |
|----------------------------------|-----------------|------------------------|-----------------|------------------------|
| PURCHASE - FINISHED GOODS | | | | |
| - PURCHASE OF FINISHED GOODS | 5,88,04,327.00 | | 5,02,54,106.00 | |
| - IMPORT PURCHASE FINISHED GOODS | 8,15,02,404.00 | 14,03,06,731.00 | 13,59,69,398.00 | 18,62,23,504.00 |
| PURCHASE - RAW MATERIAL | | | | |
| - IMPORT PURCHASE RAW MATERIAL | 30,42,67,800.00 | | 21,95,46,253.00 | |
| - PURCHASE OF RAW MATERIAL | 22,50,52,828.00 | 52,93,20,628.00 | 19,69,81,332.00 | 41,65,27,585.00 |
| TOTAL | | 66,96,27,359.00 | | 60,27,51,089.00 |

MEHTA CAD CAM SYSTEMS PVT. LTD.

Regd Office: PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

| PARTICULARS | As at 31st March, 2021 | As at 31st March, 2020 |
|--|---------------------------|---------------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX | 30,246,922.00 | 6,599,866.00 |
| NON CASH ADJUSTMENT FOR- | | |
| DEPRECIATION AND AMORTIZATION EXPENSES | 4,614,727.00 | 4,623,890.00 |
| (PROFIT)/LOSS ON SALE OF FIXED ASSETS | (16,115.00) | 481,482.00 |
| (PROFIT)/LOSS ON SALE OF SHARES | | |
| ACCOUNT /EXPENSES WRITTEN OFF | | |
| INTEREST INCOME | (483,981.00) | (455,864.00) |
| INTEREST EXPENSES | 13,140,841.00 | 12,474,848.00 |
| DEPOSIT ADJUSTED AGAINST GEB BILL | | |
| DEFFERED EXPENDITURE WRITTEN OFF | | |
| DIVIDEND INCOME | | |
| Operating Profit/(Loss) before woking capital changes | 47,502,394.00 | 23,724,222.00 |
| INCREASE/(DECREASE) IN SHORT TERM BORROWING | 15,890,977.00 | (9,827,823.00) |
| INCREASE/(DECREASE) IN TRADE PAYABLES | 7,380,159.00 | 25,033,317.00 |
| INCREASE/(DECREASE) IN SHORT TERM PROVISION | 8,748,807.00 | (2,831,718.00) |
| INCREASE/(DECREASE) IN OTHER CURRENT LIABILITIES | 13,843,141.00 | 21,850,680.00 |
| (INCREASE)/DECREASE IN INVENTORIES | (41,571,046.00) | (39,140,891.00) |
| (INCREASE)/DECREASE IN TRADE RECEIVABLE | (36,023,065.00) | (4,239,956.00) |
| (INCREASE)/DECREASE IN LONG TERM LOANS & ADVANCES | (1,205,540.00) | 1,189,028.00 |
| (INCREASE) /DECREASE IN SHORT TERM LOANS & ADVANCES | (1,365,066.00) | 1,749,054.00 |
| (INCREASE) /DECREASE IN OTHER CURRENT ASSETS | (2,471,740.00) | 2,870,615.00 |
| Cash generated from operations | 10,729,021.00 | 20,376,528.00 |
| DIRECT TAX PAID (NET OF REFUND) | (8,549,893.00) | (1,940,414.00) |
| [A] Net cash flow from operating activities | 2,179,128.00 | 18,436,114.00 |
| Cash Flow from Investing activity | | |
| PURCHASE OF FIXED ASSETS | (5,199,544.00) | (4,693,624.00) |
| PROCEEDS FROM SALE OF FIXED ASSETS | 231,000.00 | 1,291,755.00 |
| CAPITAL WORK IN PROGRESS | (346,579.00) | (6,552,247.00) |
| PROCEEDS/(PURCHASE) FROM SALE OF INVESTMENTS | | |
| DEPOSITE MADE DURING THE PERIOD | | |
| INTEREST INCOME | 483,981.00 | 455,864.00 |
| [B] Net Cash from Investing activity | (4,831,142.00) | (9,498,252.00) |

| | | |
|--|----------------------|-----------------------|
| Cash Flow from Finance activity | | |
| REPAYMENT OF LONG TERM BORROWING | 22,001,123.00 | 5,159,764.00 |
| INTEREST EXPENSES | (13,140,841.00) | (12,474,848.00) |
| SHARE CAPITAL INCREASED | - | - |
| SECURITIES PREMIUM | - | - |
| [C] Net Cash used in financing activity | 8,860,282.00 | (7,315,084.00) |
| NET INCREASE(DECREASE) IN CASH & CASH EQUIVALENTS | 6,208,268.00 | 1,622,778.00 |
| OPENING CASH AND BANK BALANCE | 12,127,947.00 | 10,505,169.00 |
| CLOSING CASH AND BANK BALANCE | 18,336,215.00 | 12,127,947.00 |
| Less :Fixed deposits with maturity greater than three month | | |
| CLOSING CASH AND BANK BALANCE | 18,336,215.00 | 12,127,947.00 |

FOR NIMESH M. SHAH & CO
Firm Registration No. 115204W
CHARTERED ACCOUNTANTS


(NIMESH SHAH)
PARTNER
M.No. : 047856
UDIN: 22047856AAAAAJ2900
PLACE: AHMEDABAD
DATE : 29/11/2021

FOR MEHTA CAD-CAM SYSTEMS PVT. LTD.
[CIN:U72200GJ2000PTC038163]


DIRECTOR
SANGITA MEHTA
(DIN-00994441)


DIRECTOR
SHAILESH MEHTA
(DIN-00994497)

PLACE: AHMEDABAD
DATE : 29/11/2021