

**MEHTA CAD-CAM SYSTEMS PVT. LTD.**  
(CIN : U72200GJ2000PTC038163)

**PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD, GUJARAT-382430**

**NOTICE**

Notice is hereby given that the Twenty Two Annual General Meeting of the members of MEHTA CAD-CAM SYSTEMS PVT. LTD. will be held on 30/09/2022. at 11:00 AM. at the AHMEDABAD of the company to transact the following business:

1 . To consider and adopt the Balance Sheet as on 31st March 2022, Statement of Profit and Loss for the financial year ended on that date and the reports of Directors and Auditors thereon.

2 . To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

Resolved that pursuant to the provisions of section 139(1) and other provisions, if any, applicable to the company for the time being in force, of the Companies Act, 2013 read with first Proviso to Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014, re-appointment of M/s. NIMESH M. SHAH & CO. , Chartered Accountants, made at the Nineteenth Annual General Meeting by the members of the Company for 5 years till the conclusion of the 24<sup>th</sup> Annual General Meeting, on payment of such remuneration as may be decided mutually by company and the said firm of Auditors.

**NOTES:**

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the company. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

**Date : 16/09/2022**  
**Place : AHMEDABAD**

**By Order Of Board of Directors**  
**MEHTA CAD-CAM SYSTEMS PVT. LTD.**

  
**SANGITA MEHTA**  
(Director)  
( DIN - 00994441)

  
**SHAILESH MEHTA**  
(Director)  
( DIN - 00994497)

**MEHTA CAD-CAM SYSTEMS PVT. LTD.**  
**(CIN : U72200GJ2000PTC038163)**  
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**Contact No : -7575009626 ,Email : mehta@mehtaindia.com**

### DIRECTORS' REPORT

**Dear shareholders,**

Your directors have pleasure in presenting the Twenty Two Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2022.

#### **FINANCIAL SUMMARY**

The company has earned a profit of Rs.28312332.00 for the year ended 31 March 2022. The break-up of profit is given as follows :

<b>Particulars</b>	<b>2021-2022</b>	<b>2020-2021</b>
Sales	1095142847.00	863273041.00
Net Profit/(Loss) (PBDT)	44619401.00	34861649.00
Less : Depreciation	5417173.00	4614727.00
Profit after depreciation but before tax (PBT)	39202228.00	30246922.00
Less : Taxes	10889896.00	8520670.00
Net profit / (loss) for the period	28312332.00	21726252.00
No. of Shares	1200000	1200000
EPS	23.59	18.11
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	28312332.00	21726252.00

#### **DIVIDEND**

The company does not propose any dividend during the current year.

#### **TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013**

The board does not proposed any amount to carry to any specific reserves.



**STATE OF COMPANY'S AFFAIRS**

During the current financial year, the company has made Net Profit of Rs 28312332.00 as compared to Net Profit Rs 21726252.00 made in previous financial Year.

**CHANGES IN NATURE OF BUSINESS**

There is no significant changes had been made in the nature of the company during the financial year.

**MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT**

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

**ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

**SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE**

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

**DEPOSITS**

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

#### **STATUTORY AUDITORS**

M/s. NIMESH M. SHAH & CO., Chartered Accountants, were appointed as the Statutory Auditors of the Company from the conclusion of the Nineteen Annual General Meeting (AGM) of the Company and till the conclusion of Twenty Four .

#### **AUDITORS REPORT**

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

#### **SHARE CAPITAL**

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

#### **ANNUAL REPORT**

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

#### **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

**A) Conservation of Energy : Nil**

**B) Technology Absorption : Nil**

**C) Foreign Exchange earnings and outgo:**

The company has foreign exchange earnings and outgo transactions during the current financial year.

Foreign Exchange Earnings: 73586058

Foreign Exchange Outgo: 362803197

#### **CORPORATE SOCIAL RESPONSIBILITY(CSR)**

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.



## DIRECTORS

### A) Changes in Directors and Key Managerial Persons:-

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

### B) Declaration by an Independent Director(s) and reappointment, if any:-

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

## NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done 4 number of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

## LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has made following loans and Investments and has given following guarantees in compliance of section 186 of the Companies Act, 2013 during the financial year:-

S.No	Loan/Guarantee/ Investment	Date of Transaction	Name of Company	Amount
	NIL	NIL	NIL	NIL

## CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Details in Form No AOC-2 for transaction entered with the related parties at on arm length or non arm length basis are NIL.

## MANAGERIAL REMUNERATION

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

### **RISK MANAGEMENT POLICY**

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

### **DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2022 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2022 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



## ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Date : 16/09/2022

Place : AHMEDABAD

For and on behalf of the board

MEHTA CAD-CAM SYSTEMS PVT. LTD.



SHAILESH MEHTA  
Director  
( DIN - 00994497)



SANGITA MEHTA  
Director  
( DIN - 00994441)



**NIMESH M. SHAH & CO.**

CHARTERED ACCOUNTANTS

PH. NO. : 26425407  
FAX NO. : 26425408  
MOBILE NO. : 9825012761  
E-mail : nimeshshahca@yahoo.com  
4th Floor, Shantam Building,  
Nr. Havmor Restaurant,  
Navrangpura, Ahmedabad - 380009

## **INDEPENDENT AUDITORS' REPORT**

**TO,**

**THE MEMBERS OF MEHTA CAD-CAM SYSTEMS PVT. LTD.**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **MEHTA CAD-CAM SYSTEMS PVT. LTD.**, which comprise the Balance Sheet as at **31/03/2022**, the Statement of Profit and Loss, the **cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Auditor's Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2022**, and its **Profit and its cash flows** for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or







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PH. NO. : 26425407  
FAX NO. : 26425408  
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4th Floor, Shantam Building,  
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otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### **Responsibility of Management and Those Charged with Governance (TCWG)**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:







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- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Non provision of liability in respect of leave encashment and Gratuity as stated at in note 23(xi), which is not in accordance with Accounting Standard -15 "Employees Benefits ", the amount of which is not ascertainable in absence of actuarial valuation, and to that extent Profit is overstated and Current Liabilities are under stated*
- (e) On the basis of the written representations received from the directors as on **31/03/2022** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2022** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464(E) dated 13th day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



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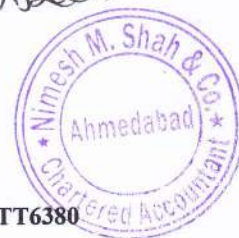
- (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

**FOR NIMESH M. SHAH & CO.**  
**(Chartered Accountants)**  
**Reg No. :0115204W**

*Nimesh Shah*

**Date : 16/09/2022**  
**Place : AHMEDABAD**

**NIMESH SHAH**  
**Partner**  
**M.No. : 047856**  
**UDIN : 22047856AVFHTT6380**







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**ANNEXURE - A**

**Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2022**

To,

The Members of MEHTA CAD-CAM SYSTEMS PVT. LTD.

We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
i (a) (A)	Property, Plant and Equipment and Intangible Assets	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment?	According to the information and explanation given to us, the fixed assets records showing full particulars including quantitative details and situation of fixed assets are under compilation.
i (a) (B)		Whether the company is maintaining proper records showing full particulars of intangible assets;	The Company has maintained proper records showing full particulars of Intangible assets.
i (b)		Whether these Plant and Equipment and Intangible Assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	The fixed assets are physically verified by the management according to a phased programme designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its business. Pursuant to the programme, a portion of the fixed assets has been physically verified by the management during the year and no material discrepancies between the book records and the physical verification have been noticed.
i (c)		Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
i (d)		Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during	According to the information and explanations given to us



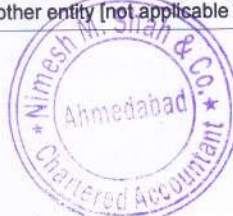


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		the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
i (e)		Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
ii (a)	Inventory and other current assets	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account?	The inventories have been physically verified during the year by the management and in our opinion, the frequency & procedure of verification is reasonable. The company is maintaining proper records of inventories. The discrepancies, if any, noticed on verification between physical stock and book stock were not material.
ii (b)		Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.
(iii)	Investment, Loans or Advances by Company	Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,	The company has not made investment in, provided any guarantee or granted any loans, secured or unsecured to companies, LLP, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.
iii (a)		whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal	The Company has not provided loans or provided advances in the nature of






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		business is to give loans], if so, indicate-	laons, or stood gaurantee , or provided security to any other entity during the year.
iii (a) (A)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates	Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries, joint ventures and associates.
iii (a) (B)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates	Based on the audit procedures carried on by us and as per the information and explanations given to us, granted loans to a party other than subsidiaries, joint ventures and associates.
iii (b)		Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest	In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions investment made, gaurantee provided, security given are not prima facie prejudicial to the interest to the company.
iii (c)		In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	In respect of laons and advances in the nature of laons, the schedule of repayment of principal and payment of interest has been stipulated and payment of interest have been regular.
iii (d)		If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013.
iii (e)		Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.
iii (f)		Whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has given loans either repayable on demand or with specifying any terms or period of repayment as






**NIMESH M. SHAH & CO.**

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 MOBILE NO. : 9825012761  
 E-mail : nimeshshahca@yahoo.com  
 4th Floor, Shantam Building,  
 Nr. Havmor Restaurant,  
 Navrangpura, Ahmedabad - 380009

			defined in clause (76) of section 2 of the Companies act, 2013.
(iv)	Loan to Directors and Investment by the Company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
(v)	Deposits Accepted by the Company	In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not	The company has not accepted any deposits during the year in violation of sec 73 to 76 or any other relevant provision of the Companies Act and the rules made thereunder.
(vi)	Maintenance of Cost records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	We have broadly reviewed the books of accounts relating to materials, labour and other items of cost maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
vii (a)	Statutory Dues	Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees state insurance, income-tax, sales- tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	According to the information and explanations given to us company is regular in deposit of undisputed dues in respect of provident fund, investor education and protection fund, employees state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, cess and other statutory dues there were no outstanding statutory dues. at the year end for a period of more than six months from the date they became payable.
vii (b)		Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned	There is no dispute with the revenue authorities regarding any duty or tax payable.
(viii)	Disclosure of Undisclosed Transactions	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the







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			books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
ix (a)	Loans or Other Borrowings	Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported in the format given	The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.
ix (b)		Whether the company is a declared wilful defaulter by any bank or financial institution or other lender;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
ix (c)		Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	According to the information and explanations given to us by the management, the Company has applied term loan for the purpose for which the loans were obtained.
ix (d)		Whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;	According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company have been utilised for long term purpose.
ix (e)		Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries and associates or joint venture.
ix (f)		Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries joint venture , associates as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
x (a)	Money raised by IPO, FPOs	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with	The company has not raised any money by way of initial public offer or further public





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		delays or default and subsequent rectification? if any, as may be applicable, be reported.	offer (including debt instruments) and term loans has been applied for purpose which raised.
x (b)		Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
xi (a)	Reporting of Fraud During the Year	Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated	Based on our audit procedures and the information and explanation made available to us no such fraud by the company or any fund on the company has been noticed or reported during the year.
xi (b)		Whether any report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
xi (c)		Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures there were no such whistle blower.
xii (a)	Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability?	As per information and records available with us The company is not Nidhi Company.
xii (b)		Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable
xii (c)		Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any any default in payment of interest on deposits or







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			repayment thereof for any period.
(xiii)	Related party transactions	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards?	Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
xiv (a)	Internal audit system	Whether the company has an internal audit system commensurate with the size and nature of its business;	Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has no an internal audit system commensurate with the size and nature of its business.
xiv (b)		Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	NA
(xv)	Non cash transactions	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with?	The company has not entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with.
xvi (a)	Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
xvi (b)		Whether the company has conducted any Non-Banking Financial of Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
xvi (c)		Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
xvi (d)		Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
(xvii)	Cash Losses	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	The Company has not incurred cash losses in the current and in the immediately preceding financial year.
(xviii)	Consideration of outgoing auditors	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the	There has been no resignation of the statutory





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		issues, objections or concerns raised by the outgoing auditors;	auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
(xix)	Material uncertainty in relation to realisation of financial assets and payment of financial liabilities	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
xx (a)	Compliance of CSR	Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
xx (b)		Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the







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			Order are not applicable.
(xxi)	Qualifications or adverse remarks in the consolidated financial statements	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	NA.

**Annexure to Point No : (7)(b)**

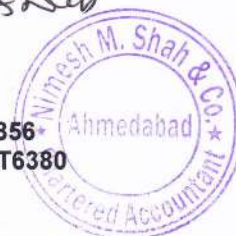
Related To	Authority where Pending	Financial Year	Disputed Amount
SALES TAX	VAT APPEAL OF GUJARAT	2015-16	284,895.00
SALES TAX	VAT APPEAL OF GUJARAT	2016-17	825,836.00
SALES TAX	VAT APPEAL OF GUJARAT	2017-18	501,078.00
INCOME TAX	ITAT	2012	3,360,148.00

Place : AHMEDABAD  
 Date : 16/09/2022

FOR NIMESH M. SHAH & CO.  
 (Chartered Accountants)  
 Reg No. : 0115204W

*Nimesh Shah*

**NIMESH SHAH**  
 (Partner)  
 Membership No : 047856  
 UDIN : 22047856AVFHTT6380



(Amount in Rs.)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
<b>(I) EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDER'S FUNDS</b>			
(A) SHARE CAPITAL	2	1,20,00,000.00	1,20,00,000.00
(B) RESERVES AND SURPLUS	3	13,31,31,272.00	10,48,18,940.00
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		-	-
<b>(3) NON-CURRENT LIABILITIES</b>			
(A) LONG TERM BORROWINGS	4	7,38,30,244.00	5,58,81,433.00
(B) DEFERRED TAX LIABILITIES (NET)	5	17,27,654.00	15,95,973.00
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS		-	-
<b>(4) CURRENT LIABILITIES</b>			
(A) SHORT TERM BORROWINGS	6	7,19,46,106.00	11,89,55,196.00
(B) TRADE PAYABLES	7	-	-
(Bi) Total outstanding due to MSME		-	-
(Bii) Total outstanding due to Other than MSME		14,41,08,601.00	12,45,63,577.00
(C) OTHER CURRENT LIABILITIES	8	10,69,68,029.00	8,79,44,049.00
(D) SHORT-TERM PROVISIONS	9	1,69,44,606.00	1,69,88,672.00
<b>TOTAL</b>		<b>56,06,56,512.00</b>	<b>52,27,47,840.00</b>
<b>(II) ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(A) PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS		-	-
(I) PROPERTY, PLANT AND EQUIPMENT	10	3,97,64,493.00	3,24,20,849.00
(II) INTANGIBLE ASSETS		3,03,511.00	4,38,297.00
(III) CAPITAL WORK-IN-PROGRESS		70,79,863.00	68,98,826.00
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS		-	-
(C) DEFERRED TAX ASSETS (NET)		-	-
(D) LONG TERM LOANS AND ADVANCES	11	1,08,93,449.00	1,07,56,550.00
(E) OTHER NON-CURRENT ASSETS		-	-
<b>(2) CURRENT ASSETS</b>			
(A) CURRENT INVESTMENTS		-	-
(B) INVENTORIES	12	28,86,07,369.00	28,49,83,211.00
(C) TRADE RECEIVABLES	13	16,04,92,485.00	14,12,50,859.00
(D) CASH AND BANK BALANCES	14	1,13,17,880.00	1,83,36,215.00
(E) SHORT TERM LOANS AND ADVANCES	15	3,45,88,494.00	2,10,84,171.00
(F) OTHER CURRENT ASSETS	16	76,08,968.00	65,78,862.00
<b>TOTAL</b>		<b>56,06,56,512.00</b>	<b>52,27,47,840.00</b>

SIGNIFICANT ACCOUNTING POLICIES

1

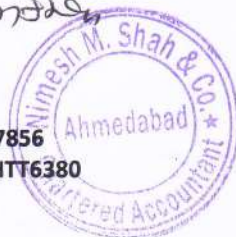
As Per Our audit report of even date.

FOR NIMESH M. SHAH &amp; CO.

(Chartered Accountants)

FRN : 0115204W

Nimesh M. Shah

NIMESH SHAH  
(PARTNER)Membership No : 047856  
UDIN : 22047856AVFHTT6380

FOR MEHTA CAD-CAM SYSTEMS PVT. LTD.

Sangita Mehta

SANGITA MEHTA  
(Director)  
(DIN-00994441)SHAILESH MEHTA  
(Director)  
(DIN-00994497)Place : AHMEDABAD  
Date : 16/09/2022Place : AHMEDABAD  
Date : 16/09/2022



Regd Office : PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT

Contact No: -7575009626, Email: mehta@mehtaindia.com

## Statement of Profit And Loss for the year ending 31st March, 2022

(Amount in Rs.)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS	17		1,09,51,42,847.00		86,32,73,041.00
(II) OTHER INCOME	18		60,94,615.00		79,55,462.00
(III) TOTAL INCOME (I+II)			1,10,12,37,462.00		87,12,28,503.00
(IV) EXPENSES:					
(1) COST OF MATERIALS CONSUMED	22	62,41,50,340.00		46,15,66,609.00	
(2) STORES & SPARES CONSUMED					
(3) PURCHASES OF STOCK-IN-TRADE		15,49,50,320.00		14,03,06,731.00	
(4) CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK-IN-TRADE	23	(25,32,744.00)		2,61,82,973.00	
(5) EMPLOYEE BENEFITS EXPENSE	19	11,75,16,787.00		10,91,70,458.00	
(6) FINANCE COSTS	20	1,29,73,485.00		1,48,00,914.00	
(7) DEPRECIATION AND AMORTIZATION EXPENSE	10	54,17,173.00		46,14,727.00	
(8) OTHER EXPENSES	21	14,95,59,873.00		8,43,39,169.00	
TOTAL EXPENSES			1,06,20,35,234.00		84,09,81,581.00
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)			3,92,02,228.00		3,02,46,922.00
(VI) EXCEPTIONAL ITEMS			-		-
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			3,92,02,228.00		3,02,46,922.00
(VIII) EXTRAORDINARY ITEMS			-		-
(IX) PROFIT BEFORE TAX (VII-VIII)			3,92,02,228.00		3,02,46,922.00
(X) TAX EXPENSE:					
(1) CURRENT TAX		1,07,58,215.00	-	85,49,893.00	-
(2) DEFERRED TAX		1,31,681.00	-	(29,223.00)	-
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)			2,83,12,332.00		2,17,26,252.00
(XII) PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS			-		-
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS			-		-
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)			-		-
(XV) PROFIT (LOSS) FOR THE PERIOD (XI+XIV)			2,83,12,332.00		2,17,26,252.00
(XVI) EARNINGS PER EQUITY SHARE:					
(1) BASIC			23.59		18.11
(2) DILUTED			23.59		18.11

SIGNIFICANT ACCOUNTING POLICIES

1

As Per Our audit report of even date.

FOR NIMESH M. SHAH &amp; CO.

(Chartered Accountants)

FRN : 0115204W

Nimesh Shah

NIMESH SHAH  
(PARTNER)

Membership No : 047856

UDIN : 22047856AVFHTT6380



FOR MEHTA CAD-CAM SYSTEMS PVT. LTD.

SANGITA MEHTA  
(Director)  
(DIN-00994441)SHAILESH MEHTA  
(Director)  
(DIN-00994497)Place : AHMEDABAD  
Date : 16/09/2022Place : AHMEDABAD  
Date : 16/09/2022



**1 SIGNIFICANT ACCOUNTING POLICIES****(I.) Basis of Accounting**

(i) The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention, on going concern and accrual basis. The Company is not a Small and Medium sized Company as defined in clause (f) of rule 2 of Companies (Accounting Standards) Rules, 2006.

(ii) Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles.

**(II.) Fixed Assets**

(i) Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost comprises purchase prices and all expenses incurred to bring the assets to its present location and condition. Borrowing costs if capitalisation criteria are met and directly/indirectly attributable to the acquisition / construction are included in the cost of fixed assets.

(ii) Expenditure related to and incurred during implementation of new/expansion projects is included under capital work in progress and the same is allocated to the respective fixed assets on completion of its construction/erection. (iii) Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance expenditure and cost of replacing parts are charged to statement of profit and loss for the period during which such expenses are incurred.

**(III.) Depreciation**

Depreciation on fixed assets is provided on straight line basis using the rates and in the manner specified in Schedule II to the Companies Act, 2013.

**(IV.) Inventories**

(i) Raw materials are valued at cost or net realizable value whichever is less. However, materials and other items held for use in the production are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost includes cost of purchase determined on FIFO basis and other costs incurred in bringing the inventories to their present location and condition net of CENVAT and GST. Stores and Spares are not intended for use or for replacement, are valued at NIL. Raw Material on floor has been valued at cost price.

(ii) Finished goods are valued at cost or net realizable value whichever is less. Cost includes materials cost and proportion of conversion cost based on actual material consumption cost. Trading of finished goods due to obsolescence of product OR Demo stock valued at cost or realisable value whichever is less.

(iii) Work in process is valued at cost or net realisable value whichever is less. Cost includes materials cost and proportion of conversion cost based on stage of completion of manufacturing process.

**(V.) Revenue Recognition**

(i) Revenue is recognized to the extent that it is probable that economic benefits will flow to the company and revenue can be reliably measured.

(ii) Sale of Goods: Revenue from Sale of goods is recognized when the significant risks and rewards of ownership in the





goods has been transferred to the customers and is stated net of rebates, price concession and sales returns, sales tax and value added tax but excludes excise. All debit notes and credit notes have been accounted at the time of settlement of dues.

(iii) Interest revenue is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest. Interest income is included under the head "other income" in the statement of profit and loss.

#### **(VI.) Retirement Benefits**

Employee benefits are recognized as an expense in the Statement of Profit and Loss of the year in which liability is finalized and payment is made. Gratuity is accounted as and when paid on crystallisation of liabilities.

#### **(VII.) Taxes on Income**

Tax expense comprises of current tax and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act. Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income for the year. Deferred tax is measured based on the tax rates enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty of its realization. In respect of carry forward losses and unabsorbed depreciation, deferred tax assets are recognised only to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed at each balance sheet date.

#### **(VIII.) Foreign Currency Transactions**

(i) On initial recognition, foreign exchange transactions are recorded in reporting currency by applying actual rate at the date of the transaction.

(ii) Exchange differences arising on foreign exchange transactions settled during the year are recognized in the profit and loss account for the year.

(iii) Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rate or at the rate which is likely to be realized, or required to be disbursed, the resultant exchange differences are recognized in the profit and loss account.

#### **(IX.) Segment Reporting**

The company is primarily engaged in manufacturing and trading of printing and signage machineries and related businesses. The entire business has been considered as one single segment in terms of Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India.

#### **(X.) Impairment of Assets**

The carrying values of assets/ cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of profit and loss, except in case of revalued assets.

#### **(XI.) Provision, Contingent Liabilities and Contingent Assets**

Provisions are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources to settle the obligation that can be reliably estimated. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed.

#### **(XII.) Borrowing Cost**

Borrowing costs includes interest, other borrowing costs incurred in connection with the arrangement of borrowings, if any. Interest on borrowing costs related to a qualifying asset is worked out on the basis of actual utilisation of funds out



of project specific loans and/or other borrowings to the extent identifiable with the qualifying asset and is capitalised with the cost of the qualifying asset.

Borrowing costs directly/indirectly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are expensed in the period they occur.

### (XIII.) Others

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### (XIV) Use of Estimates:

The preparation of financial statements require management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognised in accordance with the requirements of respective accounting standard.

## 2. SHARE CAPITAL

The reconciliation of the Closing amount and Opening amount of Share Capital is given as follows:

	PARTICULARS	OPENING BALANCE	ADDITIONS	DEDUCTIONS	CLOSING BALANCE
	<b>AUTHORISED SHARE CAPITAL</b>				
	2100000 EQUITY SHARES OF RS.10.00 EACH.	2,10,00,000.00	-	-	2,10,00,000.00
	<b>ISSUED SHARE CAPITAL</b>				
	1200000 EQUITY SHARES OF RS.10.00 EACH.	1,20,00,000.00	-	-	1,20,00,000.00
	<b>SUBSCRIBED AND FULLY PAID-UP CAPITAL</b>				
	1200000 EQUITY SHARES OF RS.10.00 EACH.	1,20,00,000.00	-	-	1,20,00,000.00
Less:	CALLS UNPAID	-	-	-	-
Less:	FORFEITED SHARES	-	-	-	-
	<b>TOTAL</b>	<b>1,20,00,000.00</b>	<b>-</b>	<b>-</b>	<b>1,20,00,000.00</b>

### (I) LISTS OF SHAREHOLDER'S HOLDING MORE THAN 5% OF SHARES

The name of the shareholder's holding more than 5% shares as on the balance sheet date is given below:

Sr No.	Name of the shareholder	No. of shares held	% of shares held
1	SHAILESH N. MEHTA	231584	19.30
2	RIYA SHAILESH MEHTA	177464	14.79
3	SPECTRON LASERS LLP	350528	29.21
4	SANGITA S. MEHTA	392420	32.70
	<b>Total</b>	<b>1151996</b>	<b>96.00</b>

### (II) TERMS / RIGHT ATTACHED TO EQ. SHARES

Sr No.	Particular
1	In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company. The distribution will be in proportion to the number of equity shares held by the shareholders.
2	The company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share.
3	The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing General Meeting.





### (III) SHARES HELD BY PROMOTERS AT THE END OF THE YEAR

The name of the promoters holding shares as on the balance sheet date is given below:

Sr No.	Promoter Name	No. of shares	% of total shares	% Change during the year
1	SHAILESH N. MEHTA	231584	19.30	0.00
2	RIYA SHAILESH MEHTA	177464	14.79	0.00
3	SPECTON LASERS LLP	350528	29.21	0.00
4	SANGITA S. MEHTA	392420	32.70	0.00
5	SHAILESH MEHTA HUF	30004	2.50	0.00
6	RAJ SHAILESH MEHTA	18000	1.50	0.00
<b>Total</b>		<b>1200000</b>	<b>100.00</b>	<b>-</b>

### 3. RESERVES & SURPLUS

The reconciliation of the Closing amount and Opening amount of Reserves & Surplus is given as follows:

The Reconciliation of the closing amount and Opening amount of Reserves & Surplus is given as follows:					
	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
ADD:	PROFIT AND LOSS ACCOUNT				
	OPENING BALANCE	5,97,34,990.00		3,80,08,738.00	
	ADDITIONS	2,83,12,332.00		2,17,26,252.00	
LESS:		8,80,47,322.00		5,97,34,990.00	
	DEDUCTIONS	-	8,80,47,322.00	-	5,97,34,990.00
ADD:	SECURITIES PREMIUM RESERVE				
	OPENING BALANCE	4,50,83,950.00		4,50,83,950.00	
	ADDITIONS	-		-	
LESS:		4,50,83,950.00		4,50,83,950.00	
	DEDUCTIONS	-	4,50,83,950.00	-	4,50,83,950.00
	TOTAL		13,31,31,272.00		10,48,18,940.00

### 4. LONG TERM BORROWINGS

The reconciliation of the Closing amount and Opening amount of Long term Borrowings is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>LOANS AND ADVANCES FROM SHARE HOLDERS</b>				
	UNSECURED	3,24,35,326.00	3,24,35,326.00		-
	<b>INTERCORPORATE DEPOSIT</b>				
	UNSECURED	-	-	50,00,000.00	50,00,000.00
	<b>LOANS AND ADVANCES FROM DIRECTORS</b>				
	UNSECURED	49,16,846.00	49,16,846.00	34,13,282.00	34,13,282.00
	<b>LOANS AND ADVANCES FROM RELATIVES</b>				
	UNSECURED	2,41,05,787.00	2,41,05,787.00	2,88,11,059.00	2,88,11,059.00
	<b>LONG TERM BORROWINGS - OTHER</b>				
	SECURED				
	- AXIS BANK LOAN A/C NO.245238205 (MERCEDEZ ) (SECURED AGAINST HYPOTHECATION OF CAR)	39,27,841.00			

- ICICI BANK CAR LOAN A/C (BALENO-JAIPUR) (SECURED AGAINST HYPOTHECATION OF CAR)	-		1,30,195.00	
- INDUSIND BANK LOAN (ISUZU) A/C (SECURED AGAINST HYPOTHECATION OF CAR)	-		1,37,760.00	
- SIDBI (SECURED AGAINST HYPOTHECATION OF MACHINERY)	-	39,27,841.00	18,59,000.00	21,26,955.00
<b>TERM LOANS FROM BANKS</b>				
<b>SECURED</b>				
- ECL SCB TERM LOAN NO -004517603 (SECURED AGAINST HYPOTHECATION OF STOCK & BOOK DEBT & PERSONAL GUARANTEES)	84,44,444.00	84,44,444.00	1,52,36,993.00	1,65,30,137.00
- SCB TERM LOAN A/C 004253108 (SECURED AGAINST HYPOTHECATION OF MACHINERY)			7,46,444.00	
- SCB TERM LOAN A/C 004295431 (SECURED AGAINST HYPOTHECATION OF MACHINERY)			5,46,700.00	
<b>TOTAL</b>		<b>7,38,30,244.00</b>		<b>5,58,81,433.00</b>

#### (I) TERMS OF REPAYMENT

The terms of the repayment of term loans and other loans are as given below:

Sr No.	Nature	Repayment Terms
1	STANDARD CHARTERED BANK (...5310)	Repayable in 33 monthly installments starting from 18th April.2020 and last installment falling due on 18th Dec.2022
2	STANDARD CHARTERED BANK (...5431)	Repayable in 33 monthly installments starting from 18th April.2020 and last installment falling due on 18th Dec.2022
3	AXIS BANK	Repayable in 60 monthly installments starting from 10th September.2021 and last installment falling due on 10th Aug.2026
4	STANDARD CHARTERED BANK	Repayable in 48 monthly installments starting from 20th July.2022 and last installment falling due on 20th July.2024

#### 5. DEFERRED TAX

The reconciliation of the Closing amount and Opening amount of Deferred Tax is given as follows:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
DEFERRED TAX LIABILITIES	17,27,654.00	15,95,973.00
<b>TOTAL</b>	<b>17,27,654.00</b>	<b>15,95,973.00</b>





## 6. SHORT TERM BORROWINGS

The reconciliation of the Closing amount and Opening amount of Short term Borrowings is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>CURRENT MATURITIES OF LONG TERM DEBT</b>				
SECURED				
- CURRENT MATURITY OF AXIS BANK LOAN A/C NO.245238205 (MERCEDEZ )	9,78,964.00			
- CURRENT MATURITY OF ECL SCB TERM LOAN NO -004517603	63,33,334.00			
- CURRENT MATURITY OF SCB ...3108	6,67,109.00			
- CURRENT MATURITY OF SCB ...5431	4,88,594.00			
- CURRENT MATURITIES OF ICICI (BALENO-JAIPUR)			2,07,499.00	
- CURRENT MATURITIES OF INDUSIND (ISUZU)			2,66,565.00	
- CURRENT MATURITIES OF LONG-TERM DEBT			49,51,007.00	
- CURRENT MATURITY OF SCB ...3108			8,10,145.00	
- CURRENT MATURITY OF SCB ...5431			5,93,353.00	
- ICICI BANK CAR LOAN A/C (AMAZE_GJ-01-HW-9350)			74,640.00	
- ICICI BANK CAR LOAN A/C (BOLERO)			2,35,517.00	
- ICICI BANK CAR LOAN A/C (MARUTI SUZUKI BREEZA)			48,936.00	
- ICICI BANK CAR LOAN A/C (MARUTI SUZUKI CELERIO)		84,68,001.00	13,553.00	72,01,215.00
<b>SHORT TERM BORROWING - OTHERS</b>				
SECURED				
- STANDARD CHARTERED -(CASH CREDIT) (SECURED AGAINST EQUITABLE MORTGAGE OF OFFICE BUILDING & HYPOTHECATION OF STOCK AND BOOK DEBTS & RESIDENTIAL FLATS AND PG OF DIRECTORS)	6,34,78,105.00			
- WCDL SCB LOAN 004719644 (SECURED AGAINST EQUITABLE MORTGAGE OF OFFICE BUILDING & HYPOTHECATION OF STOCK AND BOOK DEBTS & RESIDENTIAL FLATS AND PG OF DIRECTORS)			6,50,00,000.00	
- STANDARD CHARTERED -(CASH CREDIT) (SECURED AGAINST EQUITABLE MORTGAGE OF OFFICE BUILDING & HYPOTHECATION OF STOCK AND BOOK DEBTS & RESIDENTIAL FLATS AND PG OF DIRECTORS)		6,34,78,105.00	4,67,53,981.00	11,17,53,981.00
<b>TOTAL</b>		<b>7,19,46,106.00</b>		<b>11,89,55,196.00</b>

## 7. TRADE PAYABLES

The reconciliation of the Closing amount and Opening amount of Trade Payables is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	1. AMOUNT PAYABLE FOR A PERIOD LESS THAN 1 YEAR				
	OTHERS	14,30,46,954.00		12,45,33,760.00	
	DISPUTED DUES OTHERS	-	14,30,46,954.00	-	12,45,33,760.00
	2. AMOUNT PAYABLE FOR A PERIOD FOR 1-2 YEARS				
	OTHERS	10,61,647.00		29,817.00	
	DISPUTED DUES OTHERS	-	10,61,647.00	-	29,817.00
	3. AMOUNT PAYABLE FOR A PERIOD FOR 2-3 YEARS				
	4. AMOUNT PAYABLE FOR MORE THAN 3 YEARS				
	<b>TOTAL</b>		<b>14,41,08,601.00</b>		<b>12,45,63,577.00</b>

## 8. OTHER CURRENT LIABILITIES

The reconciliation of the Closing amount and Opening amount of Other Current Liabilities is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<u>OTHER PAYABLES</u>				
	- ADVANCE FROM DEBTORS	7,61,66,545.00		6,26,19,309.00	
	- CREDITOR FOR CAPITAL GOODS	25,106.00		-	
	- CURRENT LIABILITIES - OTHER	42,50,392.00		13,52,288.00	
	- STATUTORY DUES	37,40,740.00		15,93,784.00	
	- SUNDRY CREDITORS FOR EXPENSES	2,27,85,246.00		2,23,78,668.00	
	- SUNDRY CREDITORS FOR EXPENSES		10,69,68,029.00	-	8,79,44,049.00
	<b>TOTAL</b>		<b>10,69,68,029.00</b>		<b>8,79,44,049.00</b>

## 9. SHORT TERM PROVISIONS

The reconciliation of the Closing amount and Opening amount of Short term Provisions is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	AUDIT FEES PAYABLE	9,00,000.00		6,47,500.00	
	PROVISION FOR BONUS	41,54,797.00		75,44,857.00	
	PROVISION FOR CELLULAR EXP	78,435.00		50,691.00	
	PROVISION FOR EXPENSES	10,87,305.00		2,46,249.00	
	PROVISION FOR INCOME TAX	1,05,96,215.00		84,35,094.00	
	PROVISION FOR R.O.C FEES	15,000.00		12,000.00	
	PROVISION FOR ELECTRICITY EXPENSES	1,12,854.00	1,69,44,606.00	52,281.00	1,69,88,672.00
	<b>TOTAL</b>		<b>1,69,44,606.00</b>		<b>1,69,88,672.00</b>

## 11. LONG-TERM LOANS AND ADVANCES

The reconciliation of the Closing amount and Opening amount of Long-term Loans and advances is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	DEPOSITS				
	UNSECURED, CONSIDERED GOOD	1,08,93,449.00		1,07,56,550.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	1,08,93,449.00	-	1,07,56,550.00
	<b>TOTAL</b>		<b>1,08,93,449.00</b>		<b>1,07,56,550.00</b>





## 12. INVENTORIES

The reconciliation of the Closing amount and Opening amount of Inventories is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
FINISHED GOODS		3,10,90,934.00		2,90,21,811.00
RAW MATERIALS		23,87,33,964.00		23,76,42,550.00
STOCK-IN-TRADE		1,87,82,471.00		1,83,18,850.00
<b>TOTAL</b>		<b>28,86,07,369.00</b>		<b>28,49,83,211.00</b>

## 13. TRADE RECEIVABLES

The reconciliation of the Closing amount and Opening amount of Trade receivables is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>1. AMOUNT OUTSTANDING FOR A PERIOD LESS THAN 6 MONTHS</b>				
UNDISPUTED—CONSIDERED GOOD	11,07,81,960.00		-	
DISPUTED—CONSIDERED DOUBTFUL	-	11,07,81,960.00	-	11,06,48,557.00
<b>2. AMOUNT OUTSTANDING FOR A PERIOD 6 MONTHS - 1 YEAR</b>				
UNDISPUTED—CONSIDERED GOOD	3,05,43,939.00		-	
DISPUTED—CONSIDERED DOUBTFUL	-	3,05,43,939.00	-	1,43,86,280.00
<b>3. AMOUNT OUTSTANDING FOR A PERIOD 1 YEAR - 2 YEARS</b>				
UNDISPUTED—CONSIDERED GOOD	1,09,37,642.00		-	
DISPUTED—CONSIDERED DOUBTFUL	-	1,09,37,642.00	-	89,42,664.00
<b>4. AMOUNT OUTSTANDING FOR A PERIOD 2 YEARS - 3 YEARS</b>				
UNDISPUTED—CONSIDERED GOOD	20,33,453.00		-	
DISPUTED—CONSIDERED DOUBTFUL	-	20,33,453.00	-	41,79,260.00
<b>5. AMOUNT OUTSTANDING FOR A PERIOD MORE THAN 3 YEARS</b>				
UNDISPUTED—CONSIDERED GOOD	61,95,491.00		-	
DISPUTED—CONSIDERED DOUBTFUL	-	61,95,491.00	-	30,94,098.00
<b>TOTAL</b>		<b>16,04,92,485.00</b>		<b>14,12,50,859.00</b>

## 14. CASH AND BANK BALANCES

The reconciliation of the Closing amount and Opening amount of Cash and Bank Balances is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>OTHER BANK BALANCE</b>				
- GUARANTEES	31,97,396.00		47,62,278.00	
- MARGIN MONEY	52,02,405.00		97,95,637.00	
- OTHER COMMITMENTS	3,27,520.00		2,30,066.00	
- SECURITY AGAINST BORROWINGS		87,27,321.00	18,52,361.00	1,66,40,342.00
<b>CASH AND CASH EQUIVALANTS</b>				
- BALANCES WITH BANK	25,28,360		16,64,135.00	
- CASH ON HAND	62,199.00	25,90,559.00	31,738.00	16,95,873.00
<b>TOTAL</b>		<b>1,13,17,880.00</b>		<b>1,83,36,215.00</b>

## 5. SHORT TERM LOANS AND ADVANCES

The reconciliation of the Closing amount and Opening amount of Short term Loans and advances is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>ADVANCE TO CREDITORS</b>				
	UNSECURED, CONSIDERED GOOD	3,01,65,168.00		1,70,46,174.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	3,01,65,168.00	-	1,70,46,174.00
	<b>DEPOSITS</b>				
	UNSECURED, CONSIDERED GOOD	23,87,333.00		23,41,038.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	23,87,333.00	-	23,41,038.00
	<b>PREPAID EXPENSES</b>				
	UNSECURED, CONSIDERED GOOD	5,14,468.00		3,55,615.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	5,14,468.00	-	3,55,615.00
	<b>SHORT TERM LOANS AND ADVANCES - OTHERS</b>				
	UNSECURED, CONSIDERED GOOD	15,21,525.00		13,41,344.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	15,21,525.00	-	13,41,344.00
	<b>TOTAL</b>		<b>3,45,88,494.00</b>		<b>2,10,84,171.00</b>

## 16. OTHER CURRENT ASSETS

The reconciliation of the Closing amount and Opening amount of Other Current Assets is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	BALANCE WITH REVENUE AUTHORITIES		76,08,968.00		65,78,862.00
	<b>TOTAL</b>		<b>76,08,968.00</b>		<b>65,78,862.00</b>

## 17. REVENUE FROM OPERATIONS

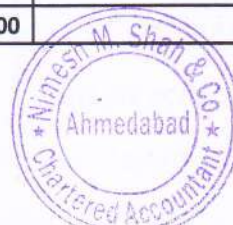
The reconciliation of the Closing amount and Opening amount of Revenue from operations is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>REVENUE FROM:</b>				
-	TRADING SALES	31,36,31,652.00		26,85,17,548.00	
-	SALE OF SERVICES	77,80,914.00		51,26,657.00	
-	SALE OF PRODUCTS	77,37,30,281.00	1,09,51,42,847.00	58,96,28,836.00	86,32,73,041.00
	<b>TOTAL</b>		<b>1,09,51,42,847.00</b>		<b>86,32,73,041.00</b>

## 18. OTHER INCOME

The reconciliation of the Closing amount and Opening amount of Other Income is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	EXCHANGE FLUCTUATION		36,98,042.00		50,59,373.00
	EXPORT BENEFIT		6,36,628.00		9,99,426.00
	INSURANCE CLAIM		2,68,971.00		1,02,788.00
	INTEREST INCOME		7,40,234.00		4,83,981.00
	OTHER INDIRECT INCOME		7,49,071.00		9,39,685.00
	PROFIT ON SALE OF FIXED ASSETS		1,669.00		16,115.00
	RENT INCOME		-		3,54,094.00
	<b>TOTAL</b>		<b>60,94,615.00</b>		<b>79,55,462.00</b>





## 19. EMPLOYEE BENEFITS EXPENSE

The reconciliation of the Closing amount and Opening amount of Employee Benefits Expense is given as follows:

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
BONUS EXPENSE		41,71,978.00	93,87,458.00
CONTRIBUTION TO PROVIDENT AND OTHER FUNDS		51,16,178.00	37,83,769.00
DIRECTOR REMUNERATION		90,00,000.00	90,00,000.00
OTHER EMPLOYEE BENEFITS EXPENSE		51,922.00	1,15,303.00
SALARIES AND WAGES		9,79,33,823.00	8,63,62,440.00
STAFF WELFARE EXPENSES		12,42,886.00	5,21,488.00
<b>TOTAL</b>		<b>11,75,16,787.00</b>	<b>10,91,70,458.00</b>

## 20. FINANCE COSTS

The reconciliation of the Closing amount and Opening amount of Finance costs is given as follows:

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
INTEREST EXPENSES		1,17,49,278.00	1,31,40,841.00
OTHER BORROWING COSTS		12,24,207.00	16,60,073.00
<b>TOTAL</b>		<b>1,29,73,485.00</b>	<b>1,48,00,914.00</b>

## 21. OTHER EXPENSES

The reconciliation of the Closing amount and Opening amount of Other Expenses is given as follows:

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
<b>ADMINISTRATIVE EXPENSES</b>			
- AUDIT FEES	9,00,000.00		7,00,000.00
- CELLULAR AND TELEPHONE EXPENSES	11,04,468.00		9,42,858.00
- CONVEYANCE & PETROL EXPENSES	62,13,938.00		37,44,884.00
- ELECTRICITY EXP	17,35,748.00		6,42,368.00
- LEGAL EXPS	2,120.00		-
- MEMBERSHIP FEES	-		54,725.00
- OFFICE EXPENSES	35,62,504.00		22,69,214.00
- POSTAGE & COURIER EXP.	42,33,356.00		29,44,583.00
- PROFESSIONAL & CONSULTANCY FEES	16,63,826.00		10,12,695.00
- REGISTRATION FEE	-		27,406.00
- ROC FEES	15,000.00		12,000.00
- SECURITY CHARGES	13,22,079.00		10,72,860.00
- STATIONERY & PRINTING EXP.	9,78,351.00	2,17,31,390.00	8,35,497.00
<b>DIRECT EXPENSES</b>			1,42,59,090.00
- CRANE RENT EXPENSES	88,283.00		69,552.00
- DIE DEVELOPMENT CHARGES	10,000.00		5,32,500.00
- EXPORT INSURANCE & FREIGHT	1,357.00		1,787.00
- GAS EXP	9,95,832.00		5,16,121.00
- HEAT TREATMENT PROCESS	11,52,309.00		7,74,475.00
- INWARD FREIGHT EXPENSE	64,432.00		58,888.00
- INWARD FREIGHT EXPENSE-GTA/GTA INPUT	9,69,318.00		4,82,860.00
- LABOUR CHARGES	2,80,38,221.00		1,13,515.00
- LASER CALIBRATION EXP FOR MACHINE	15,000.00		18,000.00
- LOADING UNLOADING	4,42,844.00		68,886.00

<b>EXPENSE</b>				
- PACKING EXPENCE	-		610.00	
- PENALTY EXP	6,000.00		-	
- PROCESS ANODIZED EXP	24,84,251.00		18,08,879.00	
- PROCESS ASSEMBLY EXP	15,83,374.00		7,36,460.00	
- PROCESS BINDING EXP.	4,400.00		10,631.00	
- PROCESS BLACKNING EXP	2,67,498.00		1,00,547.00	
- PROCESS CHROME EXP	1,55,765.00		22,119.00	
- PROCESS ELECTRO COATING	-		29,957.00	
<b>EXP</b>				
- PROCESS FABRICATION EXP	-		13,91,972.00	
- PROCESS GRINDING EXP	-		1,37,155.00	
- PROCESS KEYWEY EXP	1,40,325.00		1,05,400.00	
- PROCESS MACHNING EXP	1,27,29,734.00		1,26,20,289.00	
- PROCESS POWDER COATING	77,33,310.00		44,50,690.00	
<b>EXP</b>				
- PROCESS RESHARPING EXP	-		2,659.00	
- PROCESS RUBBER ROLLER	2,00,000.00		55,300.00	
<b>CUTTING</b>				
- PROCESS SAND BLASTING	12,42,639.00		12,11,855.00	
- PROCESS SPRAY COLOUR EXP	19,99,292.00		11,59,041.00	
- PROCESS ZINK EXP.	-		360.00	
- SERVICE CHARGES EXPENSES	17,75,700.00		13,550.00	
- UNDER WARRANTY EXP	9,53,753.00		3,93,816.00	
- WEIGHT CHARGE EXP	21,140.00	6,30,74,777.00	18,090.00	2,69,05,964.00
<b>INDIRECT EXPENSES OTHER</b>				
- DONATION EXP.	-		51,000.00	
- EMBEZZLEMENT EXP	17,00,000.00		-	
- PRIOR PERIOD EXP.	43,054.00	17,43,054.00	40,991.00	91,991.00
<b>INSURANCE</b>				
- INSURANCE EXPENSES	7,78,296.00	7,78,296.00	12,05,438.00	12,05,438.00
<b>POWER AND FUEL</b>				
- ELECTRICITY EXP (MFG.DIV-2)	9,85,631.00		4,93,545.00	
- ELECTRICITY EXPENSES	16,45,456.00	26,31,087.00	20,15,040.00	25,08,585.00
(FACTORY)				
<b>RATES AND TAXES</b>				
- CST EXP	12,932.00		8,09,721.00	
- GIDC SERVICE CHARGES	93,917.00		81,517.00	
<b>EXPENSES</b>				
- GST EXPENCE	-		52,355.00	
- LATE FEES FOR GST	2,600.00		-	
- PENALTY ON GST	450.00		-	
- PROFESSIONAL TAX	7,200.00		7,200.00	
(COMPANY)				
- PROPERTY TAX	18,27,691.00	19,44,790.00	1,02,935.00	10,53,728.00
<b>RENT</b>				
- RENT	60,77,033.00		54,75,083.00	
- RENT (FACTORY)	1,82,71,241.00		1,46,91,325.00	
- RENT EXP FOR GAS BOTTLE	-	2,43,48,274.00	1,750.00	2,01,68,158.00
<b>REPAIR AND MAINTENANCE</b>				
- MAINTANANCE & REPAIR	35,15,262.00	35,15,262.00	26,71,009.00	26,71,009.00
<b>REPAIRS AND MAINTENANCE</b>				
- REPAIRING COST FOR U/W	1,67,642.00	1,67,642.00	2,43,641.00	2,43,641.00
IMPORT				
<b>SELLING AND DISTRIBUTION</b>				
<b>EXPENSE</b>				
- ADVERTISEMENT EXPENSES	15,90,187.00		15,74,801.00	
- BROCKRAGE/COMMISSION	10,31,500.00		-	
<b>EXPENSE</b>				
- EXHIBITION EXPENSES	72,83,948.00		3,64,869.00	





- EXPORT CLEARING & FORWARDING EXP	13,202.00		-	
- EXPORT EXPENCE	3,000.00		9,000.00	
- EXPORT FREIGHT (SALES)	3,06,761.00		58,100.00	
- EXPORT FREIGHT CHARGES	1,51,635.00		7,346.00	
- EXPORT HANDLING CHARGES	4,78,978.00		4,42,145.00	
- OCEAN EXPORT FREIGHT	1,61,784.00		1,18,165.00	
- OUTWARD FREIGHT EXPENSE	46,02,106.00		28,007.00	
- OUTWARD FREIGHT	15,350.00		23,75,637.00	
EXPENSE-GTA				
- SALE DISCOUNT	4,08,963.00		18,76,649.00	
- SALES COMMISSION	-		4,37,000.00	
- SALES PROMOTION	2,43,735.00		1,23,406.00	
- SAMPLE EXPENSE	12,821.00		93,510.00	
- TENDER FEES	32,918.00		59,355.00	
- TRAVELLING EXPENSE	1,32,88,413.00	2,96,25,301.00	76,63,575.00	1,52,31,565.00
<b>TOTAL</b>		<b>14,95,59,873.00</b>		<b>8,43,39,169.00</b>

## 22. COST OF MATERIALS CONSUMED

The reconciliation of the Closing amount and Opening amount of Cost of Materials Consumed is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
OPENING INVENTORY OF RAW MATERIAL		23,76,42,550.00		16,98,88,531.00
PURCHASES OF RAW MATERIAL		62,52,41,754.00		52,93,20,628.00
		86,28,84,304.00		69,92,09,159.00
CLOSING INVENTORY OF RAW MATERIAL		23,87,33,964.00		23,76,42,550.00
<b>COST OF RAW MATERIAL CONSUMED</b>		<b>62,41,50,340.00</b>		<b>46,15,66,609.00</b>

## 23. CHANGES IN INVENTORIES

The reconciliation of the Closing amount and Opening amount of Changes in Inventories is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
OPENING INVENTORY	-		-	
FINISHED GOODS	2,90,21,811.00		5,09,76,965.00	
STOCK-IN-TRADE	1,83,18,850.00	4,73,40,661.00	2,25,46,669.00	7,35,23,634.00
CLOSING INVENTORY	-		-	
FINISHED GOODS	3,10,90,934.00		2,90,21,811.00	
STOCK-IN-TRADE	1,87,82,471.00	4,98,73,405.00	1,83,18,850.00	4,73,40,661.00
<b>(INCREASE)/DECREASE IN INVENTORIES</b>		<b>25,32,744.00</b>		<b>(2,61,82,973.00)</b>

## 24. CAPITAL - WORK IN PROGRESS

The reconciliation of the Closing amount and Opening amount of Capital - Work in progress is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>1. TOTAL AMOUNT FOR A PERIOD LESS THAN 1 YEAR</b>				
PROJECTS IN PROGRESS	1,81,037.00		1,81,037.00	
PROJECTS COMPLETION IS OVERDUE OR HAS EXCEEDED	-	1,81,037.00	-	1,81,037.00
<b>2. TOTAL AMOUNT FOR A PERIOD FOR 1-2 YEARS</b>				

PROJECTS IN PROGRESS	3,46,579.00		65,52,247.00	
PROJECTS COMPLETION IS OVERDUE OR HAS EXCEEDED	-	3,46,579.00	-	65,52,247.00
<b>3. TOTAL AMOUNT FOR A PERIOD FOR 2-3 YEARS</b>				
PROJECTS IN PROGRESS	65,52,247.00		1,65,542.00	
PROJECTS COMPLETION IS OVERDUE OR HAS EXCEEDED	-	65,52,247.00	-	1,65,542.00
<b>4. TOTAL AMOUNT FOR MORE THAN 3 YEARS</b>				
<b>TOTAL</b>		<b>70,79,863.00</b>		<b>68,98,826.00</b>

## 25. OTHER

### (I) DISCLOSURE AS PER MSMED ACT

The Company has initiated the process of identifying the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

### (II) CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

The Contingent Liabilities and Capital Commitments, as represented by the management, are as follows:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	Other money for which the company is contingently liable	0	0
2	Estimated amount of contracts remaining to be executed on capital account and not provided for	0	0
3	Claims against the company not acknowledged as debt	799394	799394
4	Other commitments	0	0
5	Uncalled liability on shares and other investments partly paid	0	0
6	Guarantees	0	0
	<b>Total</b>	<b>7,99,394.00</b>	<b>7,99,394.00</b>

### (III) RELATED PARTY TRANSACTIONS

As per Accounting Standard (AS) 18, 'Related Party Disclosures' prescribed under the Accounting Standard Rules, the disclosures of the details of the related parties and the transactions entered with them are given below:

### (IV) List of Related Parties

Sr No.	Nature	Name of the person
1	Key Management Personnel	SANGEETA S. MEHTA
2	Key Management Personnel	SHAILESH N MEHTA
3	Relatives of KMP	ARVIND MEHTA
4	Associates	DILSE (INDIA) PVT LTD.
5	Associates	MEHTA BROTHERS
6	Relatives of KMP	SHAILESH MEHTA HUF
7	Relatives of KMP	RAJ SHAILESH MEHTA
8	Associates	SPECTRON LASER LLP
9	Relatives of KMP	RIYA SHAILESH MEHTA





## (V) List of Transactions entered with them

Sr No.	Nature of Transactions	Associate	Joint Venture	Key Management Personnel (KMP)	Relatives of KMP	Holding Company	Subsidiary Company	Others	Total
1	LOANS TAKEN								
	Balance as at 1st April	26039359		0	2771700				28811059
	Taken During the Year	0		4916846	33334087				38250933
	Returned During the Year	6039359		0	795671				6835030
	Balance as at 31st March	20000000		4916846	36541113				61457959
2	SUNDRY DEBTORS								
	Balance as at 31st March								
3	LOANS GIVEN								
	Balance as at 1st April								
	Given During the Year								
	Repaid and adjusted during the year								
	Balance as at 31st March								
4	SUNDRY CREDITORS								
	Balance as at 31st March								
5	OTHER INCOME								
6	PURCHASES								
7	EXPENDITURE	3792800							3792800
8	RENT								
9	SALARY			9000000	5100000				14100000
10	INTEREST				1367774				1367774

## (VI) PAYMENT TO AUDITOR

The following expenses are incurred on Auditor's in the following manner:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	For other services	300000	
2	As an Auditor	900000	600000
3	For Taxation matters	100000	100000
<b>Total</b>		<b>13,00,000.00</b>	<b>7,00,000.00</b>

## (VII) PRIOR PERIOD ITEMS

The following items are related to the prior period:

Sr No.	Description	Amount (Current Year)	Amount (Previous Year)
1	PRIOR PERIOD EXPENSES	43054	40991
<b>Total</b>		<b>43,054.00</b>	<b>40,991.00</b>

## (VIII) VALUE OF IMPORTS ON CIF BASIS

The value of Imports on CIF basis is listed out in the following table:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	Raw Material	36,28,03,197.00	38,57,70,204.00
2	Components and Spare parts	-	-
3	Capital Goods	-	-

**(IX) VALUE OF IMPORTED AND INDIGENOUS MATERIALS CONSUMED DURING THE PERIOD**

The following is the comparison between the Imported and Indigenous materials consumed during the period:

Sr No.	Particulars	Imported Value	Imported Rate	Indigenous Value	Indigenous Rate	Total (Current Year)	Total Rate	Total (Previous Year)
1	Spare Parts	-	-	-	-	-	-	-
2	Capital Goods	-	-	-	-	-	-	-
3	Raw Material	37,44,90,204.00	-	24,96,60,136.00	-	6.24	-	4.62
4	Components	-	-	-	-	-	-	-

**(X) EXPENDITURE IN FOREIGN CURRENCY**

The details of the expenditure incurred in foreign currency are as follows:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	Import Purchase	36,28,03,197.00	38,57,70,204.00

**(XI) EARNINGS IN FOREIGN EXCHANGE**

The company has earned the foreign exchange in the following heads:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	Export of goods on FOB Basis	73586058	73053735
<b>Total</b>		<b>7,35,86,058.00</b>	<b>7,30,53,735.00</b>

**(XII) Analytical Ratios**

Particulars	Current Year	Previous Year	Change in Ratio (%)
<b>1. Current ratio (in times)</b>			
Total current assets	50,26,15,196.00	47,22,33,318.00	
Total current liabilities	33,99,67,342.00	34,84,51,494.00	
Ratio	1.48	1.36	8.82
<b>2. Debt-equity ratio (in times)</b>			
Debt consists of borrowings and lease liabilities	14,57,76,350.00	17,48,36,629.00	
Total equity	1,20,00,000.00	1,20,00,000.00	
Ratio	12.15	14.57	(16.61)
<b>3. Debt service coverage ratio (in times)</b>			
Earnings for Debt Service	5,63,68,679.00	4,80,02,490.00	
Debt Service	15,75,25,628.00	17,61,50,710.00	
Ratio	0.36	0.27	33.33
<b>4. Return on equity ratio (in %)</b>			
Profit after taxes less Preference Dividend (if any)	2,83,12,332.00	2,17,26,252.00	
Average total equity	1,20,00,000.00	1,20,00,000.00	
Ratio	235.94	181.05	30.32
<b>5. Inventory turnover ratio (in times)</b>			
Cost of goods sold OR sales	1,09,51,42,847.00	86,32,73,041.00	
Average Inventory	28,67,95,290.00	26,41,97,688.00	
Ratio	3.82	3.27	16.82
<b>6. Trade receivables turnover ratio (in times)</b>			
Revenue from operations	1,09,51,42,847.00	86,32,73,041.00	
Average trade receivable	15,08,71,672.00	12,32,39,327.00	
Ratio	7.26	7.00	3.71
<b>7. Trade payables turnover ratio (in times)</b>			
Cost of equipment and software licenses + Other expenses	15,49,50,320.00	14,03,06,731.00	
Average trade payables	13,43,36,089.00	12,08,73,498.00	
Ratio	1.15	1.16	(0.86)
<b>8. Net capital turnover ratio (in times)</b>			
Revenue from operations	1,09,51,42,847.00	86,32,73,041.00	





Average working capital	33,26,31,525.00	29,80,07,571.00	
Ratio	3.29	2.90	13.45
<b>9. Net profit ratio (in %)</b>			
Profit for the year	2,83,12,332.00	2,17,26,252.00	
Revenue from operations	1,09,51,42,847.00	86,32,73,041.00	
Ratio	0.03	0.03	-
<b>10. Return on capital employed (in %)</b>			
Profit before tax and finance costs	5,09,51,506.00	4,33,87,763.00	
Capital employed	29,09,07,622.00	29,16,55,569.00	
Ratio	17.51	14.88	17.67
<b>11. Return on investment (in %)</b>			
Income generated from invested funds			
Average invested funds in treasury investments			
Ratio			

## (XIII) MSME

Sr No.	Particular
1	The Company has initiated the process of identifying the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

## (XIV) GENERAL NOTES

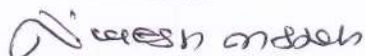
Sr No.	Particular
1	Figures have been regrouped and rearranged wherever found necessary.
2	Figures in the Financial Statements have been rounded off to the nearest Hundred.
3	Balances of Sundry Creditors, Debtors and Loans & Advances given and accepted are subject to confirmation and subsequent reconciliation, if any.
4	Advance received from Debtors have been shown as Other Current Liabilities.
5	The company has not accounted for gratuity in accordance with Accounting Standards 15 and hence no provision is made for gratuity as per actuarial valuation.
6	The employees of the company are entitled to leave as per the leave policy of the company. The liability in respect of unutilized leave balances is provided based on an actual valuation as at the year-end and charged to the statement of profit and loss.
7	During the year company has incurred warranty costs on items sold by the company. The actual costs incurred as warranty are debited to the statement of profit and loss. The company has not made corresponding provision for warranty costs at the year end.

As Per Our audit report of even date.

FOR NIMESH M. SHAH &amp; CO.

(Chartered Accountants)

FRN : 0115204W



NIMESH SHAH

(PARTNER)

Membership No : 047856

UDIN : 22047856AVFHTT6380

FOR MEHTA CAD-CAM SYSTEMS PVT. LTD.



SANGITA MEHTA

(Director)

(DIN-00994441)



SHAILESH MEHTA

(Director)

(DIN-00994497)

Place : AHMEDABAD

Date : 16/09/2022

Place : AHMEDABAD

Date : 16/09/2022



**MEHTA CAD-CAM SYSTEMS PVT. LTD.**  
(CIN:- U72200GJ2000PTC038163)

Regd Office : PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT  
Contact No: - 7575009626, Email: mehta@mehtaindia.com

**PROPERTY, PLANT AND EQUIPMENT**

(Amount in Rs.)

**Note No : 9**

Particulars	As at April 1, 2021	GROSS BLOCK			DEPRECIATION / AMORTIZATION					NET BLOCK	
		Addition during the year	Ded/Adj during the year	As at March 31, 2022	Upto March 31, 2021	For the year	Ded/Adj during the year	Effect on Depn as per Co. Act, 2013	Upto March 31, 2022	As at March 31, 2022	As at March 31, 2021
TANGIBLE ASSETS											
BUILDINGS	3946616	0	0	3946616	1735062	45351	0	0	1780413	2166203	2211554
PLANT AND MACHINERY	5366365	0	0	5366365	2606243	330207	0	0	2936450	2429915	2760122
FURNITURE AND FITTINGS	3714043	42200	0	3756243	3074267	130040	0	0	3204307	551936	639776
MOTOR VEHICLES	15784149	6716320	0	22500469	7616572	1940977	0	0	9557549	12942920	8167577
OFFICE EQUIPMENT	2549999	0	0	2549999	2285788	72720	0	0	2358508	191491	264211
COMPUTERS AND DATA PROCESSING UNITS	6860220	67603	0	6927823	6518323	5396	0	0	6523719	404104	341897
ELECTRICAL INSTALLATIONS AND EQUIPMENT	84404	0	0	84404	78812	1146	0	0	79958	4446	5592
LAND	0	0	0	0	0	0	0	0	0	0	0
COMPUTERS AND DATA PROCESSING UNITS	493891	0	0	493891	403933	30132	0	0	434065	59826	89958
FURNITURE AND FITTINGS	763979	0	0	763979	287618	72600	0	0	360218	403761	476361
OFFICE EQUIPMENT	600063	0	0	600063	450075	54169	0	0	504244	95819	149988
PLANT AND MACHINERY	9214541	239000	0	9453541	2376467	588770	0	0	2965237	6488304	6838074
PLANT AND MACHINERY	4834617	1385000	0	6219617	408236	385161	0	0	793397	5426220	4426381
OFFICE EQUIPMENT	2725456	263544	0	2989000	1084929	528930	0	0	1613859	1375141	1640527
COMPUTERS AND DATA PROCESSING UNITS	2392196	385212	118000	2659408	1371416	516863	1672	0	1886607	772801	1020780





FURNITURE AND FITTINGS	3504539	329660	0	3834199	817100	339864	0	0	1156964	2677235	2687439
FURNITURE AND FITTINGS	27400	0	0	27400	114	2603	0	0	2717	24683	27286
PLANT AND MACHINERY	414900	3258500	0	3673400	2030	207015	0	0	209045	3464355	412870
ELECTRICAL INSTALLATIONS AND EQUIPMENT	57500	40100	0	97600	554	8530	0	0	9084	88516	56946
ELECTRICAL INSTALLATIONS AND EQUIPMENT	185950	3940	0	189890	1132	17984	0	0	19116	170774	184818
ELECTRICAL INSTALLATIONS AND EQUIPMENT	18800	0	0	18800	108	1786	0	0	1894	16906	18692
OFFICE EQUIPMENT	0	11280	0	11280	0	2143	0	0	2143	9137	0
INTANGIBLE ASSETS											
INTANGIBLE	709150	0	0	709150	270853	134786	0	0	405639	303511	438297
Total :	64248778	12742359	118000	76873137	31389632	5417173	1672	0.00	36805133	40068004	32859146
Previous Year Total	59453806	5199544	404572	64248778	26964592	4614727	189687	0.00	31389632	32859146	32489214

As Per Our audit report of even date.

FOR NIMESH M. SHAH & CO.  
(Chartered Accountants)

FRN : 0115204W

*Nimesh Shah*

NIMESH SHAH  
(PARTNER)

Membership No : 047856

UDIN : 22047856AVFHTT6380

FOR MEHTA CAD-CAM SYSTEMS PVT. LTD.

SANGITA MEHTA  
(Director)  
(DIN-00994441)

*Sangita Mehta*

SHALESH MEHTA  
(Director)  
(DIN-00994497)

*Shalesh Mehta*

Place : AHMEDABAD  
Date : 16/09/2022

Place : AHMEDABAD  
Date : 16/09/2022

**MEHTA CAD-CAM SYSTEMS PVT. LTD.****(CIN:- U72200GJ2000PTC038163)**

Regd Office : PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT

Contact No: -7575009626, Email: mehta@mehtaindia.com

**List for the year ending 31st March, 2022**

(Amount in Rs.)

**SHARE CAPITAL****List No -1**

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SHARE CAPITAL</b>				
- SHARE CAPITAL	1,20,00,000.00	1,20,00,000.00	1,20,00,000.00	1,20,00,000.00
<b>TOTAL</b>		<b>1,20,00,000.00</b>		<b>1,20,00,000.00</b>

**RESERVES & SURPLUS****List No -2**

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SECURITIES PREMIUM RESERVE</b>				
- SECURITY PREMIUM	4,50,83,950.00	4,50,83,950.00	4,50,83,950.00	4,50,83,950.00
<b>PROFIT AND LOSS ACCOUNT</b>				
- PROFIT LOSS ACCOUNT	8,80,47,322.00	8,80,47,322.00	3,80,08,738.00	5,97,34,990.00
<b>TOTAL</b>		<b>13,31,31,272.00</b>		<b>10,48,18,940.00</b>

**LONG TERM BORROWINGS****List No -3**

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>LONG TERM BORROWINGS - OTHER</b>				
- ARVINDBHAI N MEHTA	7,59,700.00		7,59,700.00	
- SHAILESH N MEHTA (HUF) LOAN A/C	3,24,35,326.00			
- RAJ SHAILESH MEHTA	13,41,697.00		9,07,000.00	
- INDUSIND BANK LOAN (ISUZU) A/C	-		1,37,760.00	
- MEHTA BROTHERS (LOANS)	2,00,00,000.00		2,60,39,359.00	
- ECL SCB TERM LOAN NO -004517603	84,44,444.00		1,52,36,993.00	
- SCB TERM LOAN A/C 004295431	-		5,46,700.00	
- SHALIBHADRA INTERMEDIATES PVT LTD	-		50,00,000.00	
- SHAILESH N. MEHTA	26,88,804.00		15,06,021.00	
- SANGITA S.MEHTA	22,28,042.00		19,07,261.00	
- AXIS BANK LOAN A/C NO.245238205 (MERCEDEZ)	39,27,841.00			
- SCB TERM LOAN A/C 004253108	-		7,46,444.00	
- RIYA SHAILESH MEHTA	20,04,390.00		11,05,000.00	
- SIDBI	-		18,59,000.00	
- ICICI BANK CAR LOAN A/C (BALENO-JAIPUR)	-	7,38,30,244.00	1,30,195.00	5,58,81,433.00
<b>TOTAL</b>		<b>7,38,30,244.00</b>		<b>5,58,81,433.00</b>

**DEFERRED TAX****List No -4**

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>DEFERRED TAX LIABILITIES</b>				
- DEFERRED TAX LIABILITY	17,27,654.00	17,27,654.00	15,95,973.00	15,95,973.00
<b>TOTAL</b>		<b>17,27,654.00</b>		<b>15,95,973.00</b>



## SHORT TERM BORROWINGS

List No -5

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SHORT TERM BORROWING - OTHERS</b>				
- CURRENT MATURITIES OF LONG-TERM DEBT	-		49,51,007.00	
- CURRENT MATURITY OF ECL SCB TERM LOAN NO -004517603	63,33,334.00			
- ICICI BANK CAR LOAN A/C (AMAZE_GJ-01-HW-9350)	-		74,640.00	
- WCDL SCB LOAN 004719644	-		6,50,00,000.00	
- ICICI BANK CAR LOAN A/C (MARUTI SUZUKI CELERIO)	-		13,553.00	
- CURRENT MATURITY OF AXIS BANK LOAN A/C NO.245238205 (MERCEDEZ )	9,78,964.00			
- CURRENT MATURITIES OF INDUSIND (ISUZU)	-		2,66,565.00	
- ICICI BANK CAR LOAN A/C (MARUTI SUZUKI BREEZA)	-		48,936.00	
- CURRENT MATURITY OF SCB ...3108	6,67,109.00		8,10,145.00	
- CURRENT MATURITIES OF ICICI (BALENO-JAIPUR)	-		2,07,499.00	
- STANDARD CHARTERED -(CASH CREDIT)	6,34,78,105.00		4,67,53,981.00	
- ICICI BANK CAR LOAN A/C (BOLERO)	-		2,35,517.00	
- CURRENT MATURITY OF SCB ...5431	4,88,594.00	7,19,46,106.00	5,93,353.00	11,89,55,196.00
<b>TOTAL</b>		<b>7,19,46,106.00</b>		<b>11,89,55,196.00</b>

## TRADE PAYABLES

List No -6

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>TRADE PAYABLES</b>				
- SUNDRY CREDITORS FOR GOODS	12,68,74,783.00		10,82,90,989.00	
- CREDITORS FOR IMPORT PURCHASE	1,72,33,818.00	14,41,08,601.00	1,62,72,588.00	12,45,63,577.00
<b>TOTAL</b>		<b>14,41,08,601.00</b>		<b>12,45,63,577.00</b>

## OTHER CURRENT LIABILITIES

List No -7

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>CURRENT LIABILITIES - OTHER</b>				
- PROFESSIONAL TAX PAYABLE	1,29,250.00		91,910.00	
- SUNDRY CREDITORS FOR OTHER	71,36,193.00		50,48,392.00	
- TDS PAYABLE	12,09,628.00		4,76,539.00	
- ADVANCE SALARY	13,000.00		59,000.00	
- PRE RECEIVED INCOME	42,37,392.00		9,37,315.00	
- ADVANCE FROM DEBTOR	7,61,66,545.00		6,26,19,309.00	
- ESIC PAYABLE	2,21,208.00		1,71,811.00	
- BAJAJ ALLIANZ GENERAL INSURANCE APD A/C)	7,846.00			
- GST PAYABLE	14,29,180.00		2,48,055.00	
- CREDITORS FOR IMPORT EXPENSE	50,50,963.00		74,40,241.00	
- CREDITORS FOR CAPITAL GOODS	25,106.00		-	
- PROVIDEND FUND PAYABLE	7,51,474.00		6,05,469.00	
- SALARY PAYABLE	97,57,736.00		95,48,066.00	
- EMPLOYEE PAYABLE	3,08,712.00		3,41,969.00	
- ADVANCE AGAINST TRAVELLING	5,23,796.00		3,55,973.00	
- CST PAYABLE	-	10,69,68,029.00	-	8,79,44,049.00
<b>TOTAL</b>		<b>10,69,68,029.00</b>		<b>8,79,44,049.00</b>

## SHORT TERM PROVISIONS

List No -8

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SHORT TERM PROVISION- OTHER</b>				
- PROVISION FOR INCOME TAX	1,05,96,215.00		84,35,094.00	
- PROVISION FOR BONUS	41,54,797.00		75,44,857.00	
- PROVISION FOR EXPENSES	10,87,305.00		2,46,249.00	
- AUDIT FEES PAYABLE	9,00,000.00		6,47,500.00	
- PROVISION FOR CELLULAR EXP	78,435.00		50,691.00	
- PROVISION FOR ELECTRICITY EXPENSES	1,12,854.00		52,281.00	
- PROVISION FOR R.O.C FEES	15,000.00		12,000.00	
- PROVISION FOR WATER EXPENSES	-	1,69,44,606.00		1,69,88,672.00
<b>TOTAL</b>		<b>1,69,44,606.00</b>		<b>1,69,88,672.00</b>

## FIXED ASSETS

List No -9

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>FIXED ASSETS</b>				
- OFFICE EQUIPMENT	17,84,429.00		21,95,969.00	
- FURNITURE AND FIXTURES	37,19,396.00		38,28,868.00	
- ELECTRIC FITTINGS	2,42,278.00		2,68,338.00	
- VEHICLES	1,29,45,002.00		81,69,658.00	
- BUILDING	21,66,203.00		22,11,554.00	
- INTANGIBLE ASSET	3,03,511.00		4,38,297.00	
- COMPUTERS	12,09,282.00		13,92,266.00	
- PLANT AND MACHINERIES	1,76,97,903.00	4,00,68,004.00	1,43,54,196.00	3,28,59,146.00
<b>TOTAL</b>		<b>4,00,68,004.00</b>		<b>3,28,59,146.00</b>

## LONG-TERM LOANS AND ADVANCES

List No -10

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SECURITY DEPOSIT</b>				
- DEPOSITS	1,08,93,449.00	1,08,93,449.00	1,07,56,550.00	1,07,56,550.00
<b>TOTAL</b>		<b>1,08,93,449.00</b>		<b>1,07,56,550.00</b>

## TRADE RECEIVABLES

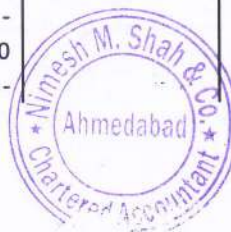
List No -11

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>TRADE RECEIVABLES</b>				
- TRADE RECEIVABLE	16,04,92,485.00	16,04,92,485.00	14,12,50,859.00	14,12,50,859.00
<b>TOTAL</b>		<b>16,04,92,485.00</b>		<b>14,12,50,859.00</b>

## CASH AND BANK BALANCES

List No -12

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>BANK BALANCE</b>				
- F.D.S STANDARD CHARTERED BANK	52,02,405.00		97,95,637.00	
- STANDARD CHARTERED EEFC A/C .23305256259	18,48,769.00			
- STATE BANK OF INDIA	-		45,706.00	
- ICICI BANK LTD. A/C 018905008248	6,79,591.00		16,18,429.00	
- F.D. A/C SBI - 4514			47,177.00	





- F.D.A/C KERALA	-		1,82,889.00	
- F.D.S ICICI BANK	31,97,396.00		47,62,278.00	
- SIDBI FD A/C	-		18,52,361.00	
- ICICI BANK FD	3,27,520.00			
- F.D. A/C STANDARD CHARTERED BANK-1342	-	1,12,55,681.00	-	1,83,04,477.00
<b>CASH ON HAND</b>				
- CASH IN HAND	62,199.00	62,199.00	31,738.00	31,738.00
<b>TOTAL</b>		<b>1,13,17,880.00</b>		<b>1,83,36,215.00</b>

**SHORT TERM LOANS AND ADVANCES**

List No -13

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SHORT TERM LOANS AND ADVANCES - OTHERS</b>				
- ADVANCE TO CREDITOR FOR CAPITAL GOODS	90,000.00		-	
- ADVANCE CREDITORS FOR IMPORT EXPENSE	8,34,909.00		7,93,800.00	
- PREPAID EXPENSE	5,14,468.00		3,55,615.00	
- THE NEW INDIA ASSURANCE COM LTD (APD A/C)	1,521.00		24,878.00	
- ADVANCE TO CREDITOR FOR IMPORT PURCHASE	2,47,92,371.00		1,39,34,855.00	
- ADVANCE TO EMPLOYEE (STAFF LOAN)	14,99,863.00		13,03,130.00	
- THE NEW INDIA ASSURANCE COM LTD (IMPORT)	1,705.00		-	
- THE NEW INDIA ASSURANCE COM LTD	1,916.00		13,336.00	
- ADVANCE TO CREDITOR FOR OTHER	18,57,646.00		17,64,239.00	
- TENDER DEPOSIT	23,87,333.00		23,41,038.00	
- ADVANCE TO CREDITOR	25,90,242.00		5,53,280.00	
- BAJAJ ALLIANZ GENERAL INSURANCE IMPORT )	16,520.00	3,45,88,494.00		2,10,84,171.00
<b>TOTAL</b>		<b>3,45,88,494.00</b>		<b>2,10,84,171.00</b>

**OTHER CURRENT ASSETS**

List No -14

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>CURRENT ASSETS - OTHER</b>				
- SGST PAYABLE	3,579.00			
- GST RECIEVABLE	9,98,208.00		1,81,912.00	
- TDS RECEIVABLES (2020-21)	-		1,22,769.00	
- COMMISSIONER OF CUSTOMS	923.00		4,10,534.00	
- CGST PAYABLE	42.00		-	
- SUBSIDY RECEIVABLE A/C	12,09,217.00		6,98,525.00	
- EXPORT DUTY DRAWBACK RECEIVABLE	3,27,173.00		2,24,915.00	
- TCS RECEIVABLE A/C	57,364.00		77,473.00	
- ADVANCE TAX	40,00,000.00		40,00,000.00	
- TDS RECEIVABLES (2019-20)	8,62,734.00		8,62,734.00	
- TDS RECEIVABLES (2021-22)	1,49,728.00	76,08,968.00		65,78,862.00
<b>TOTAL</b>		<b>76,08,968.00</b>		<b>65,78,862.00</b>

**REVENUE FROM OPERATIONS**

List No -15

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SALES</b>				
- SALES OF TRADED GOODS	31,36,31,652.00		26,85,17,548.00	
- SALE OF PRODUCT	77,37,30,281.00		58,96,28,836.00	
- SALE OF SERVICE	77,80,914.00	1,09,51,42,847.00	51,26,657.00	86,32,73,041.00
<b>TOTAL</b>		<b>1,09,51,42,847.00</b>		<b>86,32,73,041.00</b>

## OTHER INCOME

List No -16

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>INTEREST INCOME</b>				
- FD INTEREST	6,00,096.00		4,83,981.00	
- INTEREST ON SIDBI LOAN	1,40,138.00	7,40,234.00		4,83,981.00
<b>OTHER INDIRECT INCOME</b>				
- INSURANCE CLAIM	2,68,971.00		1,02,788.00	
- PROFIT ON CAR SALES	-		16,115.00	
- EXPORT DUTY DRAWBACK INCENTIVE	-		4,69,864.00	
- FOREX EXCHANGE GAIN A/C	36,98,042.00			
- KASAR (WRITE OFF)	7,49,071.00		9,39,685.00	
- FOREX EXCHANGE GAIN A/C (NET)	-		33,08,151.00	
- MEIS DUTY DRAWBACK INCOME	-		5,29,562.00	
- PROFIT ON SALE OF ASSET	1,669.00			
- DOLLAR RATE DIFFERERANCE	-		17,51,222.00	
- EXPORT DUTY DRAWBACK INCOME	5,52,218.00			
- RENT INCOME	-		3,54,094.00	
- EXPORT PACKING CHARGES	84,410.00	53,54,381.00		74,71,481.00
<b>TOTAL</b>		<b>60,94,615.00</b>		<b>79,55,462.00</b>

## EMPLOYEE BENEFITS EXPENSE

List No -17

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</b>				
- ESIC EXPENSES	17,50,482.00		11,62,439.00	
- PROVIDENT FUND EXP.	33,53,000.00	51,03,482.00	26,10,998.00	37,73,437.00
<b>STAFF WELFARE EXPENSES</b>				
- STAFF WELFARE EXP.	12,42,886.00		5,21,488.00	
- MEDICAL EXPENSES	1,61,57,086.00		-	
- TEA AND COFFEE EXPENSE	-	1,73,99,972.00	-	5,21,488.00
<b>SALARIES AND WAGES</b>				
- STIPEND	-		10,68,002.00	
- MEDICAL ALLOWANCE	-		1,36,58,585.00	
- CONVEYANCE ALLOWANCE	98,68,851.00		85,17,114.00	
- LWF CONTRIBUTION EXP	12,696.00		10,332.00	
- GRATUITY	51,922.00		1,15,303.00	
- STAFF BONUS	41,71,978.00		76,85,266.00	
- SALARY TO DIRECTOR	90,00,000.00		90,00,000.00	
- HOUSE RENT ALLOWANCE	1,63,74,839.00		1,40,78,202.00	
- OUTFIT ALLOWANCES	1,30,12,930.00		1,10,16,617.00	
- PRODUCTION INCENTIVE	-		22,64,773.00	
- STAFF SALARY	3,09,64,984.00		2,73,93,155.00	
- EDUCATION ALLOWANCE	96,50,107.00		83,65,992.00	
- PERFORMANCE INCENTIVE BONUS	19,05,026.00	9,50,13,333.00	17,02,192.00	10,48,75,533.00
<b>TOTAL</b>		<b>11,75,16,787.00</b>		<b>10,91,70,458.00</b>





## FINANCE COSTS

List No -18

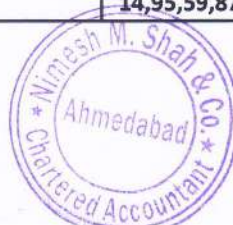
PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>INTEREST EXPENSES</b>				
- INTEREST ON BUYER'S CREDIT	-		90,280.00	
- INTEREST ON PF	367.00		-	
- INTEREST TO OTHERS	-		25,29,454.00	
- INTEREST ON T.D.S	12,158.00		47,280.00	
- INTEREST ON SECURED LOAN	28,74,850.00		11,52,363.00	
- BANK INTEREST	84,95,617.00		85,12,549.00	
- INTEREST ON GST	41,721.00		42,586.00	
- INTEREST ON TCS	771.00		-	
- INTEREST ON SIDBI LOAN	-		2,05,231.00	
- INTEREST ON CAR LOAN	1,08,810.00		2,82,469.00	
- INTEREST ON LATE PAYMENT PRO.TAX	12,442.00		9,302.00	
- INTEREST TO OTHER	7,122.00			
- INTEREST ON CUSTOM DUTY	1,95,420.00	1,17,49,278.00	2,69,327.00	1,31,40,841.00
<b>OTHER BORROWING COSTS</b>				
- BANK CHARGES	11,96,027.00		13,03,523.00	
- STAMP DUTY FEES	28,180.00		-	
- PROCESSING FEES	-	12,24,207.00	3,56,550.00	16,60,073.00
<b>TOTAL</b>		<b>1,29,73,485.00</b>		<b>1,48,00,914.00</b>

## OTHER EXPENSES

List No -19

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>ADMINISTRATIVE EXPENSES</b>				
- POSTAGE & COURIER EXP.	42,33,356.00		29,44,583.00	
- CELLULAR AND TELEPHONE EXPENSES	11,04,468.00		9,42,858.00	
- REGISTRATION FEE	-		27,406.00	
- AUDIT FEES	9,00,000.00		7,00,000.00	
- LEGAL EXPS	2,120.00		-	
- RENT	60,77,033.00		54,75,083.00	
- STATIONERY & PRINTING EXP.	9,78,351.00		8,35,497.00	
- MAINTANANCE & REPAIR	35,15,262.00		26,71,009.00	
- CONVVANCE & PENTROL EXPENSES	62,13,938.00		37,44,884.00	
- PROPERTY TAX	18,27,691.00		1,02,935.00	
- INSURANCE EXPENSES	7,78,296.00		12,05,438.00	
- PROFESSIONAL TAX (COMPANY)	7,200.00		7,200.00	
- DONATION EXP.	-		51,000.00	
- MEMBERSHIP FEES	-		54,725.00	
- PROFESSIONAL & CONSULTANCY FEES	16,63,826.00		10,12,695.00	
- SECURITY CHARGES	13,22,079.00		10,72,860.00	
- ROC FEES	15,000.00		12,000.00	
- ELECTRICITY EXP	17,35,748.00		6,42,368.00	
- OFFICE EXPENSES	35,62,504.00		22,69,214.00	
- MUNICIPAL TAX	-	3,39,36,872.00	-	2,37,71,755.00
<b>INDIRECT EXPENSES OTHER</b>				
- LATE FEES FOR GST	2,600.00		-	
- PRIOR PERIOD EXP.	43,054.00		40,991.00	
- EXPORT EXPENCE	3,000.00		9,000.00	
- PENALTY ON GST	450.00		-	
- EMBEZZLEMENT EXP	17,00,000.00		-	
- EXPORT HANDLING CHARGES	4,78,978.00	22,28,082.00	4,42,145.00	4,92,136.00
<b>SELLING &amp; DISTRIBUTION EXPENSES</b>				

- SALE DISCOUNT	4,08,963.00		18,76,649.00	
- EXPORT CLEARING & FORWARDING EXP	13,202.00		-	
- EXHIBITION EXPENSES	72,83,948.00		3,64,869.00	
- OUTWARD FREIGHT EXPENSE-GTA	15,350.00		23,75,637.00	
- SALES COMMISSION	-		4,37,000.00	
- GST EXPENCE	-		52,355.00	
- SAMPLE EXPENSE	12,821.00		93,510.00	
- OUTWARD FREIGHT EXPENSE	46,02,106.00		28,007.00	
- ADVERTISEMENT EXPENSES	15,90,187.00		15,74,801.00	
- CST EXP	12,932.00		8,09,721.00	
- TRAVELLING EXPENSE	1,32,88,413.00		76,63,575.00	
- BROCKRAGE/COMMISION EXPENSE	10,31,500.00			
- TENDER FEES	32,918.00		59,355.00	
- SALES PROMOTION	2,43,735.00		1,23,406.00	
- FOREIGN TRAVELLING EXPENSES	-	2,85,36,075.00	-	1,54,58,885.00
<b>DIRECT EXPENSES</b>				
- LABOUR CHARGES	2,80,38,221.00		1,13,515.00	
- RENT EXP FOR GAS BOTTLE	-		1,750.00	
- EXPORT INSURANCE & FREIGHT	1,357.00		1,787.00	
- PENALTY EXP	6,000.00		-	
- PROCESS BLACKNING EXP	2,67,498.00		1,00,547.00	
- PROCESS ZINK EXP.	-		360.00	
- SERVICE CHARGES EXPENSES	17,75,700.00		13,550.00	
- RENT (FACTORY)	1,82,71,241.00		1,46,91,325.00	
- DIE DEVELOPMENT CHARGES	10,000.00		5,32,500.00	
- EXPORT FREIGHT (SALES)	3,06,761.00		58,100.00	
- PROCESS FABRICATION EXP	-		13,91,972.00	
- PROCESS KEYWEY EXP	1,40,325.00		1,05,400.00	
- PROCESS MACHNING EXP	1,27,29,734.00		1,26,20,289.00	
- PROCESS RESHARPING EXP	-		2,659.00	
- HEAT TREATMENT PROCESS	11,52,309.00		7,74,475.00	
- LASER CALIBRATION EXP FOR MACHINE	15,000.00		18,000.00	
- GAS EXP	9,95,832.00		5,16,121.00	
- PACKING EXPENCE	-		610.00	
- CRANE RENT EXPENSES	88,283.00		69,552.00	
- LOADING UNLOADING EXPENSE	4,42,844.00		68,886.00	
- PROCESS ASSEMBLY EXP	15,83,374.00		7,36,460.00	
- PROCESS ELECTRO COATING EXP	-		29,957.00	
- PROCESS POWDER COATING EXP	77,33,310.00		44,50,690.00	
- OCEAN EXPORT FREIGHT	1,61,784.00		1,18,165.00	
- UNDER WARRANTY EXP	9,53,753.00		3,93,816.00	
- INWARD FREIGHT EXPENSE-GTA/GTA INPUT	9,69,318.00		4,82,860.00	
- PROCESS CHROME EXP	1,55,765.00		22,119.00	
- EXPORT FREIGHT CHARGES	1,51,635.00		7,346.00	
- PROCESS GRINDING EXP	-		1,37,155.00	
- INWARD FREIGHT EXPENSE	64,432.00		58,888.00	
- PROCESS BINDING EXP.	4,400.00		10,631.00	
- ELECTRICITY EXP (MFG.DIV-2)	9,85,631.00		4,93,545.00	
- GIDC SERVICE CHARGES EXPENSES	93,917.00		81,517.00	
- REPAIRING COST FOR U/W IMPORT	1,67,642.00		2,43,641.00	
- PROCESS SPRAY COLOUR EXP	19,99,292.00		11,59,041.00	
- ELECTRICITY EXPENSES (FACTORY)	16,45,456.00		20,15,040.00	
- PROCESS RUBBER ROLLER CUTTING	2,00,000.00		55,300.00	
- PROCESS SAND BLASTING	12,42,639.00		12,11,855.00	
- PROCESS ANODIZED EXP	24,84,251.00		18,08,879.00	
- WEIGHT CHARGE EXP	21,140.00	8,48,58,844.00	18,090.00	4,46,16,393.00
<b>TOTAL</b>		<b>14,95,59,873.00</b>		<b>8,43,39,169.00</b>





**PURCHASES**

List No -20

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>PURCHASE - FINISHED GOODS</b>				
- IMPORT PURCHASE FINISHED GOODS	7,84,53,559.00	15,49,50,320.00	8,15,02,404.00	14,03,06,731.00
- PURCHASE OF FINISHED GOODS	7,64,96,761.00		5,88,04,327.00	
<b>PURCHASE - RAW MATERIAL</b>				
- PURCHASE OF RAW MATERIAL	34,08,92,116.00	62,52,41,754.00	22,50,52,828.00	52,93,20,628.00
- IMPORT PURCHASE RAW MATERIAL	28,43,49,638.00		30,42,67,800.00	
<b>TOTAL</b>		<b>78,01,92,074.00</b>		<b>66,96,27,359.00</b>

**OPENING INVENTORY**

List No -21

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>OPENING INVENTORY</b>				
- OPENING STOCK	28,49,83,211.00	28,49,83,211.00	24,34,12,165.00	24,34,12,165.00
<b>TOTAL</b>		<b>28,49,83,211.00</b>		<b>24,34,12,165.00</b>

**CAPITAL - WORK IN PROGRESS**

List No -22

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>CAPITAL WORK-IN-PROGRESS</b>				
- SYNRAID REFILLING SYSTEM	70,79,863.00	70,79,863.00	68,98,826.00	68,98,826.00
<b>TOTAL</b>		<b>70,79,863.00</b>		<b>68,98,826.00</b>



# MEHTA CAD CAM SYSTEMS PVT. LTD.

Regd Office: PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	39,202,228.00	30,246,922.00
<b>NON CASH ADJUSTMENT FOR-</b>		
DEPRECIATION AND AMORTIZATION EXPENSES	5,417,173.00	4,614,727.00
(PROFIT)/LOSS ON SALE OF FIXED ASSETS	(1,669.00)	(16,115.00)
(PROFIT)/LOSS ON SALE OF SHARES		
ACCOUNT /EXPENSES WRITTEN OFF		
INTEREST INCOME	(740,234.00)	(483,981.00)
INTEREST EXPENSES	11,749,278.00	13,140,841.00
DEPOSIT ADJUSTED AGAINST GEB BILL		
DEFFERED EXPENDITURE WRITTEN OFF		
DIVIDEND INCOME		
<b>Operating Profit/(Loss) before woking capital changes</b>	<b>55,626,776.00</b>	<b>47,502,394.00</b>
INCREASE/(DECREASE) IN SHORT TERM BORROWING	(47,009,090.00)	15,890,977.00
INCREASE/(DECREASE) IN TRADE PAYABLES	19,545,024.00	7,380,159.00
INCREASE/(DECREASE) IN SHORT TERM PROVISION	(44,066.00)	8,748,807.00
INCREASE/(DECREASE) IN OTHER CURRENT LIABILITIES	19,023,980.00	13,843,141.00
(INCREASE)/DECREASE IN INVENTORIES	(3,624,158.00)	(41,571,046.00)
(INCREASE)/DECREASE IN TRADE RECEIVABLE	(19,241,626.00)	(36,023,065.00)
(INCREASE)/DECREASE IN LONG TERM LOANS & ADVANCES	(136,899.00)	(1,205,540.00)
(INCREASE) /DECREASE IN SHORT TERM LOANS & ADVANCES	(13,504,323.00)	(1,365,066.00)
(INCREASE) /DECREASE IN OTHER CURRENT ASSETS	(1,030,106.00)	(2,471,740.00)
<b>Cash generated from operations</b>	<b>9,605,512.00</b>	<b>10,729,021.00</b>
DIRECT TAX PAID (NET OF REFUND)	(10,758,215.00)	(8,549,893.00)
<b>[ A ] Net cash flow from operating activities</b>	<b>(1,152,703.00)</b>	<b>2,179,128.00</b>
<b>Cash Flow from Investing activity</b>		
PURCHASE OF FIXED ASSETS	(12,742,359.00)	(5,199,544.00)
PROCEEDS FROM SALE OF FIXED ASSETS	118,000.00	231,000.00
CAPITAL WORK IN PROGRESS	(181,037.00)	(346,579.00)
PROCEEDS/(PURCHASE) FROM SALE OF INVESTMENTS		
DEPOSITE MADE DURING THE PERIOD		
INTEREST INCOME	740,234.00	483,981.00
<b>[ B ] Net Cash from Investing activity</b>	<b>(12,065,162.00)</b>	<b>(4,831,142.00)</b>

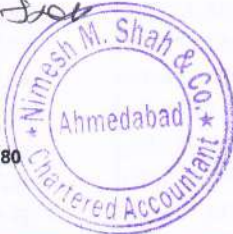




<b>Cash Flow from Finance activity</b>		
REPAYMENT OF LONG TERM BORROWING	17,948,811.00	22,001,123.00
INTEREST EXPENSES	(11,749,278.00)	(13,140,841.00)
SHARE CAPITAL INCREASED	-	-
SECURITIES PREMIUM	-	-
<b>[ C ] Net Cash used in financing activity</b>	<b>6,199,533.00</b>	<b>8,860,282.00</b>
<b>NET INCREASE(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>(7,018,335.00)</b>	<b>6,208,268.00</b>
<b>OPENING CASH AND BANK BALANCE</b>	<b>18,336,215.00</b>	<b>12,127,947.00</b>
<b>CLOSING CASH AND BANK BALANCE</b>	<b>11,317,880.00</b>	<b>18,336,215.00</b>
Less :Fixed deposits with maturity greater then three month		
<b>CLOSING CASH AND BANK BALANCE</b>	<b>11,317,880.00</b>	<b>18,336,215.00</b>

FOR NIMESH M. SHAH & CO  
Firm Registration No. 115204W  
CHARTERED ACCOUNTANTS

(NIMESH SHAH)  
PARTNER  
M.No. : 047856  
UDIN: 22047856AVFHTT6380  
PLACE: AHMEDABAD  
DATE : 16/09/2022



FOR, MEHTA CAD-CAM SUSTEMS PVT. LTD.  
[CIN:U72200GJ2000PTC038163]

*Sangita Mehta*  
DIRECTOR  
SANGITA MEHTA  
(DIN-00994441)

*Shailesh Mehta*  
DIRECTOR  
SHAILESH MEHTA  
(DIN-00994497)

PLACE: AHMEDABAD  
DATE : 16/09/2022

(Amount in Hundreds)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
<b>(I) EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDER'S FUNDS</b>			
(A) SHARE CAPITAL	2	1,20,000.00	1,20,000.00
(B) RESERVES AND SURPLUS	3	13,31,312.72	10,48,189.40
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		-	-
<b>(3) NON-CURRENT LIABILITIES</b>			
(A) LONG TERM BORROWINGS	4	7,38,302.44	5,58,814.33
(B) DEFERRED TAX LIABILITIES (NET)	5	17,276.54	15,959.73
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS		-	-
<b>(4) CURRENT LIABILITIES</b>			
(A) SHORT TERM BORROWINGS	6	7,19,461.06	11,89,551.96
(B) TRADE PAYABLES	7	-	-
(Bi) Total outstanding due to MSME		-	-
(Bii) Total outstanding due to Other than MSME		14,41,086.01	12,45,635.77
(C) OTHER CURRENT LIABILITIES	8	10,69,680.29	8,79,440.49
(D) SHORT-TERM PROVISIONS	9	1,69,446.06	1,69,886.72
<b>TOTAL</b>		<b>56,06,565.12</b>	<b>52,27,478.40</b>
<b>(II) ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(A) PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS		-	-
(I) PROPERTY, PLANT AND EQUIPMENT	10	4,00,680.04	3,28,591.46
(II) INTANGIBLE ASSETS		-	-
(III) CAPITAL WORK-IN-PROGRESS		70,798.63	68,988.26
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS		-	-
(C) DEFERRED TAX ASSETS (NET)		-	-
(D) LONG TERM LOANS AND ADVANCES	11	1,08,934.49	1,07,565.50
(E) OTHER NON-CURRENT ASSETS		-	-
<b>(2) CURRENT ASSETS</b>			
(A) CURRENT INVESTMENTS		-	-
(B) INVENTORIES	12	28,86,073.69	28,49,832.11
(C) TRADE RECEIVABLES	13	16,04,924.85	14,12,508.59
(D) CASH AND BANK BALANCES	14	1,13,178.80	1,83,362.15
(E) SHORT TERM LOANS AND ADVANCES	15	3,45,884.94	2,10,841.71
(F) OTHER CURRENT ASSETS	16	76,089.68	65,788.62
<b>TOTAL</b>		<b>56,06,565.12</b>	<b>52,27,478.40</b>

SIGNIFICANT ACCOUNTING POLICIES

1

As Per Our audit report of even date.

FOR NIMESH M. SHAH &amp; CO.

(Chartered Accountants)

ERN : 0115204W

NIMESH SHAH

(PARTNER)

Membership No : 047856

UDIN : 22047856AVFHTT6380



Sangita Mehta

SANGITA MEHTA

(Director)

(DIN-00994441)

FOR MEHTA CAD-CAM SYSTEMS PVT. LTD.

SHAILESH MEHTA

(Director)

(DIN-00994497)

Place : AHMEDABAD

Date : 16/09/2022

Place : AHMEDABAD

Date : 16/09/2022



**MEHTA CAD-CAM SYSTEMS PVT. LTD.**

**(CIN:- U72200GJ2000PTC038163)**

Regd Office : PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT

Contact No: -7575009626, Email: mehta@mehtaindia.com

**Statement of Profit And Loss for the year ending 31st March, 2022**

(Amount in Hundreds)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS	17		1,09,51,428.47		86,32,730.41
(II) OTHER INCOME	18		60,946.15		79,554.62
(III) TOTAL INCOME (I+II)			1,10,12,374.62		87,12,285.03
(IV) EXPENSES:					
(1) COST OF MATERIALS CONSUMED	22	62,41,503.40		46,15,666.09	
(2) STORES & SPARES CONSUMED					
(3) PURCHASES OF STOCK-IN-TRADE		15,49,503.20		14,03,067.31	
(4) CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK-IN-TRADE	23	(25,327.44)		2,61,829.73	
(5) EMPLOYEE BENEFITS EXPENSE	19	11,75,167.87		10,91,704.58	
(6) FINANCE COSTS	20	1,29,734.85		1,48,009.14	
(7) DEPRECIATION AND AMORTIZATION EXPENSE	10	54,171.73		46,147.27	
(8) OTHER EXPENSES	21	14,95,598.73		8,43,391.69	
TOTAL EXPENSES			1,06,20,352.34		84,09,815.81
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)			3,92,022.28		3,02,469.22
(VI) EXCEPTIONAL ITEMS			-		-
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			3,92,022.28		3,02,469.22
(VIII) EXTRAORDINARY ITEMS			-		-
(IX) PROFIT BEFORE TAX (VII-VIII)			3,92,022.28		3,02,469.22
(X) TAX EXPENSE:					
(1) CURRENT TAX		1,07,582.15	-	85,498.93	-
(2) DEFERRED TAX		1,316.81	-	(292.23)	-
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)			2,83,123.32		2,17,262.52
(XII) PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS			-		-
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS			-		-
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)			-		-
(XV) PROFIT (LOSS) FOR THE PERIOD (XI+XIV)			2,83,123.32		2,17,262.52
(XVI) EARNINGS PER EQUITY SHARE:					
(1) BASIC			0.24		0.18
(2) DILUTED			0.24		0.18

SIGNIFICANT ACCOUNTING POLICIES

1

As Per Our audit report of even date.

FOR NIMESH M. SHAH & CO.

(Chartered Accountants)

FRN : 0115204W

*Nimesh Shah*

NIMESH SHAH

(PARTNER)

Membership No : 047856

UDIN : 22047856AVFHTT6380



*Sangita Mehta*

SANGITA MEHTA

(Director)

(DIN-00994441)

FOR MEHTA CAD-CAM SYSTEMS PVT. LTD.

*Shailesh Mehta*

SHAILESH MEHTA

(Director)

(DIN-00994497)

Place : AHMEDABAD

Date : 16/09/2022

Place : AHMEDABAD

Date : 16/09/2022