

**MEHTA HITECH INDUSTRIES LIMITED**  
(Formerly known as Mehta Cad Cam Systems Pvt. Ltd.)  
(CIN : U72200GJ2000PTC038163)

**PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD, GUJARAT-382430**

**NOTICE**

Notice is hereby given that the Twenty Fourth Annual General Meeting of the members of MEHTA HITECH INDUSTRIES LIMITED will be held on 30/09/2024. at 11:00 AM. at the AHMEDABAD of the company to transact the following business:

1. To consider and adopt the Balance Sheet as on 31st March 2024, Statement of Profit and Loss for the financial year ended on that date and the reports of Directors and Auditors thereon.

2. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

Resolved that pursuant to the provisions of section 139(1) and other provisions, if any, applicable to the company for the time being in force, of the Companies Act, 2013 read with first Proviso to Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014, Appointment of M/s. NIMESH M. SHAH & CO. , Chartered Accountants, made at the Twenty Fourth Annual General Meeting by the members of the Company for 5 years, be and is hereby ratified till the conclusion of next Annual General Meeting, on payment of such remuneration as may be decided mutually by company and the said firm of Auditors.

**NOTES:**

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the company. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

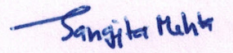
**Date: 02/09/2024**

**Place : AHMEDABAD**

**By Order of Board of Directors**  
**MEHTA HITECH INDUSTRIES LIMITED**



**SHAILESH MEHTA**  
(Director)  
( DIN - 00994497 )



**SANGITA MEHTA**  
(Director)  
( DIN - 00994441 )



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Contact No : -7575009626 ,Email : mehta@mehtaindia.com

## DIRECTORS' REPORT

Dear shareholders,

Your directors have pleasure in presenting the Twenty Four Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2024.

### FINANCIAL SUMMARY

The company has earned a profit of Rs.793.62 for the year ended 31 March 2024. The break-up of profit is given as follows :

Particulars	2023-2024	2022-2023
Sales	19447.37	15387.45
Net Profit/(Loss) (PBDT)	1175.50	694.67
Less : Depreciation	67.65	60.75
Profit after depreciation but before tax (PBT)	1107.85	633.92
Less : Taxes	314.25	154.45
Net profit / (loss) for the period	793.59	479.48
No. of Shares	1200000	1200000
EPS	0.00	0.00
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	793.59	479.48

### DIVIDEND

The company does not propose any dividend during the current year.

### TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not proposed any amount to carry to any specific reserves.

### STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made Net Profit of Rs.793.62 as compared to Net Profit Rs 540.23 made in previous financial Year.



**CHANGES IN NATURE OF BUSINESS**

There are no significant changes had been made in the nature of the company during the financial year.

**MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT**

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

**ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

**SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE**

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

**DEPOSITS**

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

**STATUTORY AUDITORS**

M/s. NIMESH M. SHAH & CO., Chartered Accountants, were appointed as the Statutory Auditors of the Company from the conclusion of the Twenty-Four Annual General Meeting (AGM) of the Company and till the conclusion of Twenty-Nine. Accordingly, the appointment of M/s NIMESH M. SHAH & CO., Chartered Accountants, as Statutory Auditors of the Company is placed for ratification by the shareholders.

**AUDITORS REPORT**

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.



**SHARE CAPITAL**

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

**ANNUAL REPORT**

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

**CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

**A) Conservation of Energy : Nil**

**B) Technology Absorption: Nil**

**C) Foreign Exchange earnings and outgo:**

The company has no foreign exchange earnings and outgo transactions during the current financial year.

Foreign Exchange earnings: 1103.23

Foreign Exchange Outgo: 5684.80

**CORPORATE SOCIAL RESPONSIBILITY(CSR)**

The provisions of Corporate Social Responsibility are applicable to the Company during the year under review.

The report on CSR activities pursuant to clause (o) sub-section (3) of section 134 of The Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 is annexed and forming part of this report.

Provisions of Corporate social responsibility are applicable to the Company. Accordingly details of activities have been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

**DIRECTORS**

**A) Changes in Directors and Key Managerial Persons: -**

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.



**B) Declaration by an Independent Director(s) and reappointment, if any: -**

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

**NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors of the Company has done 4 number of meetings during this financial year which is in compliance to the provisions of the Companies Act,2013.

**LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The Company has made following loans and Investments and has given following guarantees in compliance of section 186 of the Companies Act,2013 during the financial year: -

S.No	Loan/Guarantee/ Investment	Date of Transaction	Name of Company	Amount
	NIL	NIL	NIL	NIL

**CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

Details in Form No AOC-2 for transaction entered with the related parties at on arm length or non-arm length basis are NIL.

**MANAGERIAL REMUNERATION**

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

**RISK MANAGEMENT POLICY**

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.



## DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2024 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2024 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Date : 02/09/2024

Place : AHMEDABAD

For and on behalf of the board

MEHTA HITECH INDUSTRIES LIMITED

  
SHAILESH MEHTA  
Director  
( DIN - 00994497)

  
SANGITA MEHTA  
Director  
( DIN - 00994441)





**NIMESH M. SHAH & CO.**

CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITORS' REPORT

TO,

**THE MEMBERS OF MEHTA HITECH INDUSTRIES LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **MEHTA HITECH INDUSTRIES LIMITED** which comprise the Balance Sheet as at **31/03/2024**, the Statement of Profit and Loss, the **cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2024**, and its **Profit and its cash flows** for the year ended on that date.

### Basis for Opinion

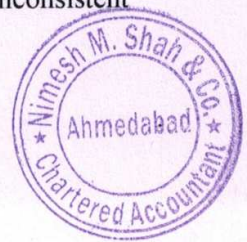
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent







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with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

### **Responsibility of Management and Those Charged with Governance (TCWG)**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

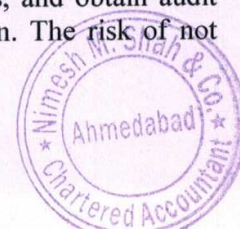
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not







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detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.







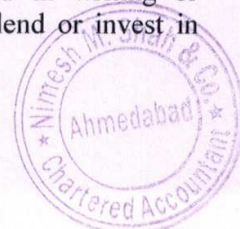
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As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.  
*Non provision of liability in respect of leave encashment and Gratuity as stated at in note 23(xi), which is not in accordance with Accounting Standard -15 "Employees Benefits ", the amount of which is not ascertainable in absence of actuarial valuation, and to that extent Profit is overstated and Current Liabilities are under stated.*
- (e) On the basis of the written representations received from the directors as on **31/03/2024** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2024** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in







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other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. Based on our examination, which includes test checks, the company has used an accounting software for maintaining its books of account for the period ended **31st March, 2024**, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the period ended as on **31st March, 2024**.

**FOR NIMESH M. SHAH & CO.**

(Chartered Accountants)

Reg. No. :0115204W



**NIMESH SHAH**

Partner

M.No. : 047856

Date: 02/09/2024

Place : AHMEDABAD





**NIMESH M. SHAH & CO.**

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**“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of MEHTA HITECH INDUSTRIES LIMITED.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

We have audited the internal financial controls over financial reporting of MEHTA HITECH INDUSTRIES LIMITED as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

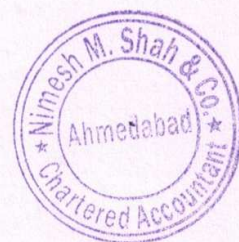
The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.







**NIMESH M. SHAH & CO.**

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### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

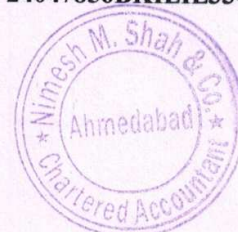
**FOR NIMESH M. SHAH & CO.**  
(Chartered Accountants)  
Reg. No. :0115204W

**NIMESH SHAH**  
Partner

M.No.: 047856

UDIN : 24047856BKILIL3340

Date: 02/09/2024  
Place : AHMEDABAD







**NIMESH M. SHAH & CO.**

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**ANNEXURE - A**

**Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2024**

To,

The Members of MEHTA HITECH INDUSTRIES LTD. (Formerly known as Mehta Cad Cam Systems Pvt. Ltd.)

We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
i (a) (A)	Property, Plant and Equipment and Intangible Assets	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment?	According to the information and explanation given to us, the fixed assets records showing full particulars including quantitative details and situation of fixed assets are under compilation.
i (a) (B)		Whether the company is maintaining proper records showing full particulars of intangible assets;	The Company has maintained proper records showing full particulars of Intangible assets.
i (b)		Whether these Plant and Equipment and Intangible Assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	The fixed assets are physically verified by the management according to a phased programme designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its business. Pursuant to the programme, a portion of the fixed assets has been physically verified by the management during the year and no material discrepancies between the book records and the physical verification have been noticed.
i (c)		Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
i (d)		Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
i (e)		Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
ii (a)	Inventory and other current assets	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is	The inventories have been physically verified during the year by the management and in our opinion, the frequency & procedure of verification is reasonable. The company is maintaining proper records of inventories. The discrepancies, if any, noticed on





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		appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account?	verification between physical stock and book stock were not material.
ii (b)		Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion stock state given to bank is lower than book stock. Company has given all the stock as Finish goods stock to bank but actual stock is inclusive Raw material, WIP. Finish goods of imported and indigenous.
(iii)	Investment, Loans or Advances by Company	Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,	The company has made investment & not provided any guarantee or securities or granted any loans, secured or unsecured to companies, firms or other parties.
iii (a)		whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	The Company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity during the year hence N.A
iii (a) (A)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates	N.A
iii (a) (B)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates	N.A
iii (b)		Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest	In our opinion terms & conditions of investment are not prejudicial to the interest of company. Company has not given guarantees and provided securities hence N.A
iii (c)		In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and payment of interest have been regular. No such transaction during the year hence N.A.
iii (d)		If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013 hence N.A
iii (e)		Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party hence N.A







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		aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	
iii (f)		Whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given loans either repayable on demand or without specifying any terms or period of repayment as defined in promoter related party clause (76) of section 2 of the Companies act, 2013.
(iv)	Loan to Directors and Investment by the Company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
(v)	Deposits Accepted by the Company	In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not	The company has not accepted any deposits during the year in violation of sec 73 to 76 or any other relevant provision of the Companies Act and the rules made thereunder.
(vi)	Maintenance of Cost records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	We have broadly reviewed the books of accounts relating to materials, labour and other items of cost maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
vii (a)	Statutory Dues	Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees state insurance, income-tax, sales- tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	According to the information and explanations given to us company is regular in deposit of undisputed dues in respect of provident fund, investor education and protection fund, employees state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, cess and other statutory dues there were no outstanding statutory dues at the year end for a period of more than six months from the date they became payable.
vii (b)		Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned	There is dispute with the revenue authorities regarding any duty or tax payable. Annexure is attached.
(viii)	Disclosure of Undisclosed Transactions	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
ix (a)	Loans or Other Borrowings	Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported in the	The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.







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		format given	
ix (b)		Whether the company is a declared wilful defaulter by any bank or financial institution or other lender;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
ix (c)		Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	According to the information and explanations given to us by the management, the Company has applied term loan for the purpose for which the loans were obtained.
ix (d)		Whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;	According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company have been utilised for long term purpose.
ix (e)		Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries and associates or joint venture.
ix (f)		Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries joint venture, associates as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
x (a)	Money raised by IPO, FPOs	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans has been applied for purpose which raised.
x (b)		Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
xi (a)	Reporting of Fraud During the Year	Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated	Based on our audit procedures and the information and explanation made available to us no such fraud by the company or any fund on the company has been noticed or reported during the year.
xi (b)		Whether any report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
xi (c)		Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	There were no such whistle blower during the year.
xii (a)	Compliance by Nidhi Company Regarding Net Owned Fund to	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability?	As per information and records available with us The company is not Nidhi Company.







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	Deposits Ratio		
xii (b)		Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	N.A
xii (c)		Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	N.A
(xiii)	Related party transactions	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards?	All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
xiv (a)	Internal audit system	Whether the company has an internal audit system commensurate with the size and nature of its business;	Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has no an internal audit system commensurate with the size and nature of its business.
xiv (b)		Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	NA
(xv)	Non cash transactions	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with?	The company has not entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with.
xvi (a)	Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
xvi (b)		Whether the company has conducted any Non-Banking Financial of Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;	The Company has not conducted any Non- Banking Financial of Housing Finance activities during the year.
xvi (c)		Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
xvi (d)		Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
(xvii)	Cash Losses	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	The Company has not incurred cash losses in the current and in the immediately preceding financial year.
(xviii)	Consideration of outgoing auditors	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
(xix)	Material uncertainty in relation to realisation of financial assets and payment of financial liabilities	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge







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		of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
xx (a)	Compliance of CSR	Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, there is no unspent amount except csr report details under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project except CSR report details.
xx (b)		Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project except reported in CSR report.
(xxi)	Qualifications or adverse remarks in the consolidated financial statements	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	NA.

**Annexure to Point No: (7)(b)**

(in Lakhs)

Related To	Authority where Pending	Financial Year	Disputed Amount
SALES TAX	VAT APPEAL OF GUJARAT	2015	2.85
SALES TAX	VAT APPEAL OF GUJARAT	2016	8.26
SALES TAX	VAT APPEAL OF GUJARAT	2017	5.01
INCOME TAX	ITAT	2012	33.60
INCOME TAX	ITAT	2018	1.12
INCMOE TAX	ITAT	2019	3.16

**FOR NIMESH M. SHAH & CO.**  
(Chartered Accountants)  
Reg. No. :0115204W



*Nimesh Shah*

**NIMESH SHAH**  
(Partner)

Membership No: 047856  
UDIN : 24047856BKILIL3340

Place: AHMEDABAD  
Date : 02/09/2024



**MEHTA HITECH INDUSTRIES LIMITED**  
(Formerly known as Mehta Cad Cam Systems Pvt. Ltd.)  
(CIN:- U72200GJ2000PLC038163)

Regd. Office: PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT

Contact No: -7575009626, Email: mehta@mehtaindia.com

**Balance Sheet as on 31st March, 2024**

(Amount in Lakhs)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
<b>(I) EQUITY AND LIABILITIES</b>			
<b>(1) SHAREHOLDER'S FUNDS</b>			
(A) SHARE CAPITAL	2	120.00	120.00
(B) RESERVES AND SURPLUS	3	2,604.38	1810.79
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		-	-
<b>(3) NON-CURRENT LIABILITIES</b>			
(A) LONG TERM BORROWINGS	4	1,647.71	1,813.52
(B) DEFERRED TAX LIABILITIES (NET)	5	18.10	16.39
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS		-	-
<b>(4) CURRENT LIABILITIES</b>			
(A) SHORT TERM BORROWINGS	6	1,638.52	1,225.44
(B) TRADE PAYABLES	7	-	-
(Bi) Total outstanding due to MSME		-	-
(Bii) Total outstanding due to Other than MSME		2,262.50	1,750.20
(C) OTHER CURRENT LIABILITIES	8	2,000.65	1,659.24
(D) SHORT-TERM PROVISIONS	9	476.99	287.23
<b>TOTAL</b>		<b>10,768.85</b>	<b>8,682.81</b>
<b>(II) ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(A) PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS		-	-
(I) PROPERTY, PLANT AND EQUIPMENT	10	517.31	2,161.49
(II) INTANGIBLE ASSETS		1.12	2.15
(III) CAPITAL WORK-IN-PROGRESS		70.80	70.80
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS	11	0.99	-
(C) DEFERRED TAX ASSETS (NET)		-	-
(D) LONG TERM LOANS AND ADVANCES	12	178.88	125.90
(E) OTHER NON-CURRENT ASSETS		-	-
<b>(2) CURRENT ASSETS</b>			
(A) CURRENT INVESTMENTS		-	-
(B) INVENTORIES	13	5,562.95	4,255.24
(C) TRADE RECEIVABLES	14	1,833.21	1,479.62
(D) CASH AND BANK BALANCES	15	71.96	66.61
(E) SHORT TERM LOANS AND ADVANCES	16	2,425.68	428.48
(F) OTHER CURRENT ASSETS	17	105.95	92.52
<b>TOTAL</b>		<b>10,768.85</b>	<b>8,682.81</b>

SIGNIFICANT ACCOUNTING POLICIES

1

As Per our audit report of even Date  
FOR NIMESH M. SHAH & CO.  
(Chartered Accountants)  
FRN : 0115204W

*Nimesh M. Shah*

NIMESH SHAH  
(PARTNER)

Membership No : 047856

UDIN : 24047856BKIL13340

Place : AHMEDABAD

Date : 02/09/2024



FOR MEHTA HITECH INDUSTRIES LIMITED

*Sangita Mehta*

SANGITA MEHTA  
(Director)  
(DIN-00994441)

*Shailesh Mehta*

SHAILESH MEHTA  
(Director)  
(DIN-00994497)

Place : AHMEDABAD  
Date : 02/09/2024



**MEHTA HITECH INDUSTRIES LIMITED**  
(Formerly known as Mehta Cad Cam Systems Pvt. Ltd.)  
(CIN:- U72200GJ2000PLC038163)

Regd. Office: PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT

Contact No: -7575009626, Email: mehta@mehtaindia.com

**Statement of Profit and Loss for the year ending 31st March, 2024**

(Amount in Lakhs)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS	18		19,447.37		15,387.45
(II) OTHER INCOME	19		56.55		75.25
<b>(III) TOTAL INCOME (I+II)</b>			<b>19,503.92</b>		<b>15,462.70</b>
<b>(IV) EXPENSES:</b>					
(1) COST OF MATERIALS CONSUMED	23	11,208.84		9,076.91	
(2) STORES & SPARES CONSUMED					
(3) PURCHASES OF STOCK-IN-TRADE		2,774.07		1,668.61	
(4) CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK-IN-TRADE	24	(1,203.50)		(173.65)	
(5) EMPLOYEE BENEFITS EXPENSE	20	2,585.46		1,614.41	
(6) FINANCE COSTS	21	177.56		154.14	
(7) DEPRECIATION AND AMORTIZATION EXPENSE	10	67.65		60.75	
(8) OTHER EXPENSES	22	2,785.99		2,427.60	
<b>TOTAL EXPENSES</b>			<b>18,396.07</b>		<b>14,828.78</b>
<b>(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)</b>			<b>1,107.85</b>		<b>633.92</b>
(VI) EXCEPTIONAL ITEMS			-		-
<b>(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)</b>			<b>1,107.85</b>		<b>633.92</b>
(VIII) EXTRAORDINARY ITEMS			-		-
<b>(IX) PROFIT BEFORE TAX (VII-VIII)</b>			<b>1,107.85</b>		<b>633.92</b>
(X) TAX EXPENSE:					
(1) CURRENT TAX		312.54	-	155.34	-
(2) DEFERRED TAX		1.72	-	(0.89)	-
<b>(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)</b>			<b>793.59</b>		<b>479.48</b>
(XII) PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS			-		-
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS			-		-
<b>(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)</b>			<b>-</b>		<b>-</b>
<b>(XV) PROFIT (LOSS) FOR THE PERIOD (XI+XIV)</b>			<b>793.59</b>		<b>479.48</b>
(XVI) EARNINGS PER EQUITY SHARE:					
(1) BASIC			0.66		0.40
(2) DILUTED			0.66		0.40

SIGNIFICANT ACCOUNTING POLICIES

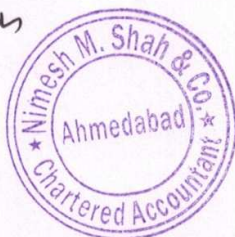
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As Per our audit report of even Date  
FOR NIMESH M. SHAH & CO.  
(Chartered Accountants)  
FRN : 0115204W

*Nimesh M. Shah*

**NIMESH SHAH**  
(PARTNER)

Membership No : 047856  
UDIN : 24047856BKIL13340



Place : AHMEDABAD  
Date : 02/09/2024

FOR MEHTA HITECH INDUSTRIES LIMITED

*Sangita Mehta*  
**SANGITA MEHTA**  
(Director)  
(DIN-00994441)

*Shailesh Mehta*  
**SHAILESH MEHTA**  
(Director)  
(DIN-00994497)

Place : AHMEDABAD  
Date : 02/09/2024



**MEHTA HITECH INDUSTRIES LIMITED**  
(Formerly known as Mehta Cad Cam Systems Pvt. Ltd.)

**(CIN:- U72200GJ2000PLC038163)**

Regd. Office: PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT

Contact No: -7575009626, Email: mehta@mehtaindia.com

**Notes to Account for the year ending 31st March, 2024**

(Amount in Lakhs)

**1 SIGNIFICANT ACCOUNTING POLICIES**

**(I.) Basis of Accounting**

(i) The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention, ongoing concern and accrual basis. The Company is not a Small and Medium sized Company as defined in clause (f) of rule 2 of Companies (Accounting Standards) Rules, 2006.

(ii) Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles.

**(II.) Fixed Assets**

(i) Fixed assets are stated at cost less accumulated depreciation. The cost comprises purchase prices and all expenses incurred to bring the assets to its present location and condition. Borrowing costs if capitalization criteria are met and directly/indirectly attributable to the acquisition / construction are included in the cost of fixed assets.

(ii) Expenditure related to and incurred during implementation of new/expansion projects for subsidiary company is included under loans & advances as Advance for property.

(iii) Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance expenditure and cost of replacing parts are charged to statement of profit and loss for the period during which such expenses are incurred.

**(III.) Depreciation**

Depreciation on fixed assets is provided on straight line basis using the rates and in the manner specified in Schedule II to the Companies Act, 2013.

**(IV.) Inventories**

(i) Raw materials are valued at cost or net realizable value whichever is less. However, materials and other items held for use in the production are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost includes cost of purchase determined on FIFO basis and other costs incurred in bringing the inventories to their present location and condition net of CENVAT and GST. Material, Stores and Spares & Finished Goods are not intended for use or for replacement, are value at NIL. Raw Material on floor has been valued at cost price in WIP.

(ii) Finished goods are valued at cost or net realizable value whichever is less. Trading of finished goods due to obsolescence of product OR Demo stock valued at cost or realizable value whichever is less.

(iii) Work in process is valued at cost or net realizable value whichever is less. Cost includes materials cost.





#### **(V.) Revenue Recognition**

(i) Revenue is recognized to the extent that it is probable that economic benefits will flow to the company and revenue can be reliably measured.

(ii) Sale of Goods: Revenue from Sale of goods is recognized when the significant risks and rewards of ownership in the goods has been transferred to the customers and is stated net of rebates, price concession and sales returns, GST and value added tax. All debit notes and credit notes have been accounted at the time of settlement of dues.

(iii) Interest revenue is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest. Interest income is included under the head "other income" in the statement of profit and loss.

#### **(VI.) Retirement Benefits**

Employee benefits are recognized as an expense in the Statement of Profit and Loss of the year in which liability is finalized and payment is made. Gratuity is accounted as and when paid on crystallization of liabilities.

#### **(VII.) Taxes on Income**

Tax expense comprises of current tax and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act. Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income for the year. Deferred tax is measured based on the tax rates enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty of its realization. In respect of carry forward losses and unabsorbed depreciation, deferred tax assets are recognized only to the extent there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed at each balance sheet date.

#### **(VIII.) Foreign Currency Transactions**

(i) On initial recognition, foreign exchange transactions are recorded in reporting currency by applying actual rate at the date of the transaction.

(ii) Exchange differences arising on foreign exchange transactions settled during the year are recognized in the profit and loss account for the year.

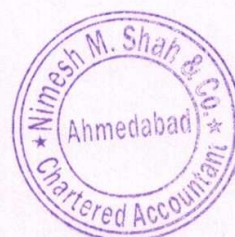
(iii) Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rate or at the rate which is likely to be realized, or required to be disbursed, the resultant exchange differences are recognized in the profit and loss account.

#### **(IX.) Segment Reporting**

The company is primarily engaged in manufacturing and trading of Laser, CNC printing and signage machineries and related businesses. The entire business has been considered as one single segment in terms of Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India.

#### **(X.) Impairment of Assets**

The carrying values of assets/ cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the statement of profit and loss, except in case of revalued assets.





**(XI.) Provision, Contingent Liabilities and Contingent Assets**

Provisions are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources to settle the obligation that can be reliably estimated. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed.

**(XII.) Borrowing Cost**

Borrowing costs includes interest, other borrowing costs incurred in connection with the arrangement of borrowings, if any. Interest on borrowing costs related to a qualifying asset is worked out on the basis of actual utilization of funds out of project specific loans and/or other borrowings to the extent identifiable with the qualifying asset and is capitalized with the cost of the qualifying asset.

Borrowing costs directly/indirectly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are expensed in the period they occur.

**(XIII.) Others**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**(XIV) Use of Estimates:**

The preparation of financial statements require management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in accordance with the requirements of respective accounting standard.

**2. SHARE CAPITAL**

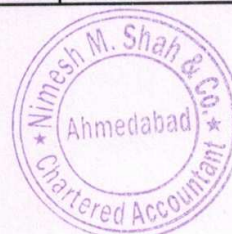
The reconciliation of the Closing amount and Opening amount of Share Capital is given as follows:

	PARTICULARS	OPENING BALANCE	ADDITIONS	DEDUCTIONS	CLOSING BALANCE
	<b>AUTHORISED SHARE CAPITAL</b>				
	2100000 EQUITY SHARES OF RS.10.00 EACH.	210.00	-	-	210.00
	<b>ISSUED SHARE CAPITAL</b>				
	1200000 EQUITY SHARES OF RS.10.00 EACH.	120.00	-	-	120.00
	<b>SUBSCRIBED AND FULLY PAID-UP CAPITAL</b>				
	1200000 EQUITY SHARES OF RS.10.00 EACH.	120.00	-	-	120.00
Less:	CALLS UNPAID	-	-	-	-
Less:	FORFEITED SHARES			-	-
	<b>TOTAL</b>	<b>120.00</b>	<b>-</b>	<b>-</b>	<b>120.00</b>

**(I) LISTS OF SHAREHOLDER'S HOLDING MORE THAN 5% OF SHARES**

The name of the shareholder's holding more than 5% shares as on the balance sheet date is given below:

Sr No.	Name of the shareholder	No. of shares held	% of shares held
1	SANGITA S. MEHTA	392410	32.70
2	SPECTRON LASERS LLP	350528	29.21
3	RIYA SHAILESH MEHTA	177464	14.79
4	SHAILESH N. MEHTA	231584	19.30
	<b>Total</b>	<b>1151986</b>	<b>96.00</b>





**(II) SHARES HELD BY PROMOTERS AT THE END OF THE YEAR**

The name of the promoters holding shares as on the balance sheet date is given below:

Sr No.	Promoter Name	No. of shares	% of total shares	% Change during the year
1	SANGITA S. MEHTA	392410	32.70	0.00
2	SHAILESH N. MEHTA	231584	19.30	0.00
<b>Total</b>		<b>623994</b>	<b>52.00</b>	<b>-</b>

**(III) TERMS / RIGHT ATTACHED TO EQ. SHARES**

Sr No.	Particular
1	The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing General Meeting.
2	The company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share.
3	In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company. The distribution will be in proportion to the number of equity shares held by the shareholders.

**3. RESERVES & SURPLUS**

The reconciliation of the Closing amount and Opening amount of Reserves & Surplus is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>PROFIT AND LOSS ACCOUNT</b>				
	OPENING BALANCE	1,359.95		880.47	
ADD:	ADDITIONS	793.59		479.48	
		2,153.54		1,359.95	
LESS:	DEDUCTIONS	-	2,153.54	-	1,359.95
	<b>SECURITIES PREMIUM RESERVE</b>				
	OPENING BALANCE	450.84		450.84	
ADD:	ADDITIONS	-		-	
		450.84		450.84	
LESS:	DEDUCTIONS	-	450.84	-	450.84
	<b>TOTAL</b>		<b>2,604.38</b>		<b>1,810.79</b>

**4. LONG TERM BORROWINGS**

The reconciliation of the Closing amount and Opening amount of Long Term Borrowings is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>LOANS AND ADVANCES FROM SHARE HOLDERS</b>				
	UNSECURED	447.35	447.35	441.32	441.32
	<b>LOANS AND ADVANCES FROM DIRECTORS</b>				
	UNSECURED	29.83	29.83	26.15	26.15
	<b>LOANS AND ADVANCES FROM RELATIVES</b>				
	UNSECURED	37.67	37.67	39.91	39.91
	<b>TERM LOANS FROM BANKS</b>				
	SECURED				
	- ECL SCB TERM LOAN-2				
	(SECURED AGAINST SECURED AGAINST HYPOTHECATION OF STOCK & BOOK DEBT & PERSONAL GUARANTEES)	119.17		130.00	
	- G.I.D.C. SANAND LOAN A/C	980.09		1,120.10	





(SECURED AGAINST SECURED AGAINST EM OF GIDC PLOT) - HDFC CAR LOAN A/C -BOLERO	4.50			
(SECURED AGAINST SECURED AGAINST HYPOTHECATION OF CAR) - HDFC CAR LOAN A/C -KIA	5.92			
(SECURED AGAINST SECURED AGAINST HYPOTHECATION OF CAR) - HDFC CAR LOAN A/C -XUV 300	5.30			
(SECURED AGAINST SECURED AGAINST HYPOTHECATION OF CAR) - ICICI BANK CAR LOAN A/C LAABD00045604517	0.25		3.10	
(SECURED AGAINST SECURED AGAINST HYPOTHECATION OF CAR) - ICICI BANK CAR LOAN A/C LAABD00045604578	0.25		3.10	
(SECURED AGAINST SECURED AGAINST HYPOTHECATION OF CAR) - AXIS BANK LOAN A/C NO.245238205 (MERCEDEZ )	17.38		28.73	
(SECURED AGAINST SECURED AGAINST HYPOTHECATION OF CAR) - ECL SCB TERM LOAN NO -004517603	-	1,132.85	21.11	1,306.14
(SECURED AGAINST HYPOTHECATION OF STOCK & BOOK DEBT & PERSONAL GUARANTEES)	-			
<b>TOTAL</b>		<b>1,647.71</b>		<b>1,813.52</b>

## (I) TERMS OF REPAYMENT

The terms of the repayment of term loans and other loans are as given below:

Sr No.	Nature	Repayment Terms
1	ICICI CAR LOAN A/C -LAABD00045604517	Repayable in 36 monthly installments starting from 10th May.2022 and last installment falling due on 10th April.2025
2	G.I.D.C. SANAND LOAN A/C	Repayable in 40 Quarterly installments starting from 30th June.2024 and last installment falling due on 31st March 2032.
3	ECL STANDARD CHARTERED BANK	Repayable in 48 monthly installments starting from 20th July.2021 and last installment falling due on 20th July.2024
4	AXIS BANK	Repayable in 60 monthly installments starting from 10th September.2021 and last installment falling due on 10th Aug.2026
5	ICICI CAR LOAN A/C - LAABD00045604578	Repayable in 36 monthly installments starting from 10th May.2022 and last installment falling due on 10th April.2025
6	ECL SCB TERM LOAN A/C 005708487	Repayable in 55 monthly installments starting from 28th January.2025 and last installment falling due on 28th December.2027
7	H.D.F.C CAR LOAN (KIA)	Repayable in 39 monthly installments starting from 7th DECEMBER.2023 and last installment falling due on 7th FEBRUARY 2027.
8	H.D.F.C CAR LOAN (XUV -300)	Repayable in 39 monthly installments starting from 7th DECEMBER .2023 and last installment falling due on 7th FEBRUARY 2027
9	H.D.F.C CAR LAON (BOLERO)	Repayable in 36 monthly installments starting from 5th JULY.2023 and last installment falling due on 5th JUNE 2026.

## 5. DEFERRED TAX

The reconciliation of the Closing amount and Opening amount of Deferred Tax is given as follows:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
DEFERRED TAX LIABILITIES	18.10	16.39
<b>TOTAL</b>	<b>18.10</b>	<b>16.39</b>





## 6. SHORT TERM BORROWINGS

The reconciliation of the Closing amount and Opening amount of Short Term Borrowings is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>CURRENT MATURITIES OF LONG TERM DEBT</b>				
SECURED				
- CURRENT MATURITY OF AXIS BANK LOAN A/C NO.245238205 (MERCEDEZ )	11.36		10.54	
- CURRENT MATURITY OF ECL SCB TERM LOAN NO -004517603	21.11		63.34	
- CURRENT MATURITY OF GIDC LOAN	140.01			
- CURRENT MATURITY OF ICICI BANK CAR LOAN A/C LAABD00045604517	2.85		2.64	
- CURRENT MATURITY OF ICICI BANK CAR LOAN A/C LAABD00045604578	2.85		2.64	
- CURRENT MATURITY OF SCB	10.83		-	
- CURRENT MATURITIES OF LONG-TERM DEBT	8.36	197.37	-	79.16
<b>SHORT TERM BORROWING - OTHERS</b>				
SECURED				
- STANDARD CHARTERED -(CASH CREDIT) (SECURED AGAINST SECURED AGAINST EQUITABLE MORTGAGE OF OFFICE BUILDING & HYPOTHECATION OF STOCK AND BOOK DEBTS & RESIDENTIAL FLATS AND PG OF DIRECTORS)	135.99			
- WCDL SCB LOAN (005851232)	1,305.16			
- STANDARD CHARTERED -(CASH CREDIT) (SECURED AGAINST EQUITABLE MORTGAGE OF OFFICE BUILDING & HYPOTHECATION OF STOCK AND BOOK DEBTS & RESIDENTIAL FLATS AND PG OF DIRECTORS)		1,441.15	1,146.28	1,146.28
<b>TOTAL</b>		<b>1,638.52</b>		<b>1,225.44</b>

## 7. TRADE PAYABLES

The reconciliation of the Closing amount and Opening amount of Trade Payables is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>1. AMOUNT PAYABLE FOR A PERIOD LESS THAN 1 YEAR</b>				
OTHERS	2,122.20		1,747.60	
DISPUTED DUES OTHERS	-	2,122.20	-	1,747.60
<b>2. AMOUNT PAYABLE FOR A PERIOD FOR 1-2 YEARS</b>				
OTHERS	131.32		2.60	
DISPUTED DUES OTHERS	-	131.32	-	2.60
<b>3. AMOUNT PAYABLE FOR A PERIOD FOR 2-3 YEARS</b>				
OTHERS	3.38		-	
DISPUTED DUES OTHERS	-	3.38	-	-
<b>4. AMOUNT PAYABLE FOR MORE THAN 3 YEARS</b>				
OTHERS	5.60		-	
DISPUTED DUES OTHERS	-	5.60	-	-
<b>TOTAL</b>		<b>2,262.50</b>		<b>1,750.20</b>





## 8. OTHER CURRENT LIABILITIES

The reconciliation of the Closing amount and Opening amount of Other Current Liabilities is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<u>OTHER PAYABLES</u>				
	- ADVANCE FROM DEBTORS	1,329.71		1,200.41	
	- CREDITOR FOR CAPITAL GOODS	2.99		1.77	
	- CURRENT LIABILITIES - OTHER	78.03		54.64	
	- STATUTORY DUES	149.16		32.66	
	- SUNDRY CREDITORS FOR EXPENSES	440.76	2,000.65	369.76	1,659.24
	<b>TOTAL</b>		<b>2,000.65</b>		<b>1,659.24</b>

## 9. SHORT TERM PROVISIONS

The reconciliation of the Closing amount and Opening amount of Short term Provisions is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	AUDIT FEES PAYABLE	7.60		5.20	
	PROVISION FOR BONUS	136.91		111.14	
	PROVISION FOR CELLULAR EXP	1.36		0.89	
	PROVISION FOR EXPENSES	12.70		13.53	
	PROVISION FOR INCOME TAX	314.21		155.00	
	PROVISION FOR R.O.C FEES	0.20		0.16	
	PROVISION FOR ELECTRICITY EXPENSES	4.01	476.99	1.31	287.23
	<b>TOTAL</b>		<b>476.99</b>		<b>287.23</b>

## 11. NON-CURRENT INVESTMENTS

The reconciliation of the Closing amount and Opening amount of Non-current investments is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>OTHERS</b>				
	OTHER INVESTMENTS	0.99	0.99		-
	<b>TOTAL</b>		<b>0.99</b>		<b>-</b>

### (I) INVESTMENTS DETAIL

The details of all the investments held in various bodies corporate are given as under:

Sr No.	Particulars	Description	Type	Trade / Non-trade	Name of the Company	Nature of the Company	Number Of shares	Face Value	Partly Paid/Fully Paid
1	Investments in Equity Instruments	EQUITY	Non-C current	Trade	MEHTA MECHATRONIX PRIVATE LIMITED	Subsidiaries	9,999.00	10.00	Fully Paid

## 12. LONG-TERM LOANS AND ADVANCES

The reconciliation of the Closing amount and Opening amount of Long-term Loans and advances is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>DEPOSITS</b>				
	UNSECURED, CONSIDERED GOOD	178.88		125.90	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	178.88	-	125.90
	<b>TOTAL</b>		<b>178.88</b>		<b>125.90</b>





### 13. INVENTORIES

The reconciliation of the Closing amount and Opening amount of Inventories is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	STOCK-IN-TRADE		245.00		90.99
	RAW MATERIALS		3,687.06		3,582.86
	FINISHED GOODS		761.47		581.39
	WORK-IN-PROGRESS		869.42		
	<b>TOTAL</b>		<b>5,562.95</b>		<b>4,255.24</b>

### 14. TRADE RECEIVABLES

The reconciliation of the Closing amount and Opening amount of Trade receivables is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>1. AMOUNT OUTSTANDING FOR A PERIOD LESS THAN 6 MONTHS</b>				
	UNDISPUTED—CONSIDERED GOOD	1,481.37		1,144.42	
	DISPUTED—CONSIDERED DOUBTFUL	-	1,481.37	-	1,144.42
	<b>2. AMOUNT OUTSTANDING FOR A PERIOD 6 MONTHS - 1 YEAR</b>				
	UNDISPUTED—CONSIDERED GOOD	165.07		171.95	
	DISPUTED—CONSIDERED DOUBTFUL	-	165.07	-	171.95
	<b>3. AMOUNT OUTSTANDING FOR A PERIOD 1 YEAR - 2 YEARS</b>				
	UNDISPUTED—CONSIDERED GOOD	82.93		80.45	
	DISPUTED—CONSIDERED GOOD	6.65		-	
	DISPUTED—CONSIDERED DOUBTFUL	-	89.58	-	80.45
	<b>4. AMOUNT OUTSTANDING FOR A PERIOD 2 YEARS - 3 YEARS</b>				
	UNDISPUTED—CONSIDERED GOOD	23.05		38.42	
	DISPUTED—CONSIDERED GOOD	0.08		-	
	DISPUTED—CONSIDERED DOUBTFUL	-	23.13	-	38.42
	<b>5. AMOUNT OUTSTANDING FOR A PERIOD MORE THAN 3 YEARS</b>				
	UNDISPUTED—CONSIDERED GOOD	53.93		44.38	
	DISPUTED—CONSIDERED GOOD	20.13		-	
	DISPUTED—CONSIDERED DOUBTFUL	-	74.06	-	44.38
	<b>TOTAL</b>		<b>1,833.21</b>		<b>1,479.62</b>

### 15. CASH AND BANK BALANCES

The reconciliation of the Closing amount and Opening amount of Cash and Bank Balances is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>OTHER BANK BALANCE</b>				
	- GUARANTEES	16.07		11.38	
	- MARGIN MONEY	3.13		45.17	
	- OTHER COMMITMENTS	17.87	37.07	9.20	65.75
	<b>CASH AND CASH EQUIVALANTS</b>				
	- BALANCES WITH BANK	32.90			
	- CASH ON HAND	1.99	34.89	0.86	0.86
	<b>TOTAL</b>		<b>71.96</b>		<b>66.61</b>





## 16. SHORT TERM LOANS AND ADVANCES

The reconciliation of the Closing amount and Opening amount of Short Term Loans and advances is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>ADVANCE FOR CAPITAL GOODS</b>				
	UNSECURED, CONSIDERED GOOD	0.35		-	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	0.35	-	
	<b>ADVANCE FOR PROPERTY</b>				
	UNSECURED, CONSIDERED GOOD	1,855.87		-	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	1,855.87	-	
	<b>ADVANCE TO CREDITORS</b>				
	UNSECURED, CONSIDERED GOOD	493.70		377.68	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	493.70	-	377.68
	<b>DEPOSITS</b>				
	UNSECURED, CONSIDERED GOOD	40.33		29.93	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	40.33	-	29.93
	<b>PREPAID EXPENSES</b>				
	UNSECURED, CONSIDERED GOOD	2.56		3.90	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	2.56	-	3.90
	<b>SHORT TERM LOANS AND ADVANCES - OTHERS</b>				
	UNSECURED, CONSIDERED GOOD	32.87		16.97	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	32.87	-	16.97
	<b>TOTAL</b>		<b>2,425.68</b>		<b>428.48</b>

## 17. OTHER CURRENT ASSETS

The reconciliation of the Closing amount and Opening amount of Other Current Assets is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	ADVANCE TAX		50.00		60.00
	BALANCE WITH REVENUE AUTHORITIES		55.95		32.52
	<b>TOTAL</b>		<b>105.95</b>		<b>92.52</b>

## 18. REVENUE FROM OPERATIONS

The reconciliation of the Closing amount and Opening amount of Revenue from operations is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>REVENUE FROM:</b>				
-	TRADING SALES	4,545.29		2,768.93	
-	SALE OF SERVICES	213.80		212.41	
-	SALE OF PRODUCTS	14,688.28	19,447.37	12,406.11	15,387.45
	<b>TOTAL</b>		<b>19,447.37</b>		<b>15,387.45</b>





## 19. OTHER INCOME

The reconciliation of the Closing amount and Opening amount of Other Income is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	EXCHANGE FLUCTUATION		24.00		59.27
	EXPORT BENEFIT		28.90		11.75
	INTEREST INCOME		3.65		4.23
	<b>TOTAL</b>		<b>56.55</b>		<b>75.25</b>

## 20. EMPLOYEE BENEFITS EXPENSE

The reconciliation of the Closing amount and Opening amount of Employee Benefits Expense is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	BONUS EXPENSE		132.61		113.01
	CONTRIBUTION TO PROVIDENT AND OTHER FUNDS		192.49		74.01
	DIRECTOR REMUNERATION		117.00		90.00
	OTHER EMPLOYEE BENEFITS EXPENSE		178.63		186.57
	SALARIES AND WAGES		1,962.42		1,142.79
	STAFF WELFARE EXPENSES		2.31		8.03
	<b>TOTAL</b>		<b>2,585.46</b>		<b>1,614.41</b>

## 21. FINANCE COSTS

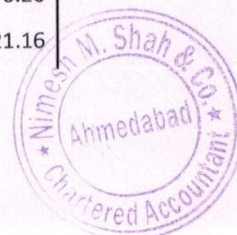
The reconciliation of the Closing amount and Opening amount of Finance costs is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	INTEREST EXPENSES		158.22		139.54
	OTHER BORROWING COSTS		19.34		14.60
	<b>TOTAL</b>		<b>177.56</b>		<b>154.14</b>

## 22. OTHER EXPENSES

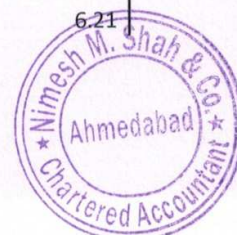
The reconciliation of the Closing amount and Opening amount of Other Expenses is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>ADMINISTRATIVE EXPENSES</b>				
	- AUDIT FEES	7.60		5.77	
	- CELLULAR AND TELEPHONE EXPENSES	16.62		14.85	
	- CONVVANCE & PENTROL EXPENSES	112.64		83.85	
	- DONATION EXP.	-		0.15	
	- ELECTRICITY EXP	9.96		9.07	
	- KASAR (WRITE OFF)	2.67		25.13	
	- LEGAL EXPS	0.02		0.19	
	- MEMBERSHIP FEES	-		0.90	
	- OFFICE EXPENSES	81.23		50.61	
	- PENALTY EXP	-		0.09	
	- POSTAGE & COURIER EXP.	67.78		47.70	
	- PROFESSIONAL & CONSULTANCY FEES	23.48		19.45	
	- REGISTRATION FEE	0.62		0.13	
	- ROC FEES	0.20		0.30	
	- STATIONERY & PRINTING EXP.	15.35	338.17	14.37	272.56
	<b>DIRECT EXPENSES</b>				
	- DIE DEVELOPMENT CHARGES	1.40		0.33	
	- ELECTRICITY EXP (MFG.DIV-2)	-		15.95	
	- ELECTRICITY EXP (MFG.DIV-4)	-		0.20	
	- ELECTRICITY EXPENSES (FACTORY)	76.40		21.16	





- ELECTRICITY EXP (MFG DIV-3)	-		17.14	
- EXPORT INSURANCE & FREIGHT	0.06		0.10	
- FACTORY LABOUR WAGES	173.13		431.14	
- GAS EXP	15.66		14.83	
- GIDC SERVICE CHARGES	1.05		1.52	
<b>EXPENSES</b>				
- HEAT TREATMENT PROCESS	28.32		18.34	
- INWARD FREIGHT EXPENSE	0.40		0.36	
- INWARD FREIGHT	20.39		22.23	
<b>EXPENSE-GTA/GTA INPUT</b>				
- INWARD FRIGHT GTA INPUT	-		0.10	
- LABOUR CHARGES	49.95		14.67	
- LOADING UNLOADING EXPENSE	12.82		14.23	
- PROCESS ANODIZED EXP	48.12		58.19	
- PROCESS ASSEMBLY EXP	0.97		26.19	
- PROCESS BINDING EXP.	3.41		1.39	
- PROCESS BLACKNING EXP.	4.46		1.46	
- PROCESS CHROME EXP	5.90		5.18	
- PROCESS FABRICATION EXP	12.19		0.68	
- PROCESS GRINDING EXP	-		0.05	
- PROCESS KEYWEY EXP	2.28		2.78	
- PROCESS MACHNING EXP	306.35		219.17	
- PROCESS PIPING STRAIGHTING	1.50		0.12	
<b>EXP</b>				
- PROCESS POWDER COATING	140.46		105.62	
<b>EXP</b>				
- PROCESS RUBBER ROLLER	5.15		2.78	
<b>CUTTING</b>				
- PROCESS SAND BLASTING	28.13		19.90	
- PROCESS SPRAY COLOUR EXP	22.84		33.65	
- PROCESS WELDING EXP.	0.97		-	
- PROCESS ZINK EXP.	0.01		-	
- SECURITY CHARGES	39.57		21.29	
- SERVICE CHARGES EXPENSES	1.42		0.99	
- TOOLS AND EQUIPMENT	5.93		-	
<b>EXPENSE</b>				
- WEIGHT CHARGE EXP	0.77	1,010.01	0.50	1,072.24
<b>INDIRECT EXPENSES OTHER</b>				
- LOSS ON SALE OF ASSET	0.05		-	
- PRIOR PERIOD EXP.	-		0.12	
- TDS PENALTY	-	0.05	0.11	0.23
<b>INSURANCE</b>				
- INSURANCE EXPENSES	12.70	12.70	12.90	12.90
<b>MISCELLANEOUS EXPENSE</b>				
- BAD DEBTS	-	-	12.02	12.02
<b>RATES AND TAXES</b>				
- CST EXP	3.05		0.03	
- LATE FEES FOR GST	0.01		0.07	
- PROFESSIONAL TAX (COMPANY)	-		0.08	
- PROPERTY TAX	10.46	13.52	3.69	3.87
<b>RENT</b>				
- RENT	90.44		69.94	
- RENT (FACTORY)	290.65	381.09	213.65	283.59
<b>REPAIR AND MAINTENANCE</b>				
- MAINTANANCE & REPAIR	65.20		30.17	
- REPAIRING COST FOR U/W	5.66		1.91	
<b>IMPORT</b>				
- SOFTWARE MAINTANANCE	11.24		-	
- UNDER WARRANTY EXP	3.67	85.77	6.21	38.29





<b>REPAIRS TO BUILDINGS</b>				
- BUILDING REPAIRS & MAINTANANCE	6.51	6.51	-	-
<b>SELLING AND DISTRIBUTION EXPENSE</b>				
- ADVERTISEMENT EXPENSES	15.81		34.31	
- BROCKRAGE/COMMISION EXPENSE	-		6.95	
- BUSINESS PROMOTION EXPENSE	15.84		3.65	
- CONFERENCE EXPENSE	-		32.75	
- CRANE RENT EXPENSES	3.15		1.63	
- ELECTRICITY CHAGE AT EXHIBITION	14.12		1.86	
- ENTERTAINMENT EXPENSES	0.03		0.07	
- EVENT EXP	0.21		-	
- EXHIBITION EXPENSES	265.22		227.63	
- EXHIBITION EXPENSES (FOREIGN)	39.99		-	
- EXPORT FREIGHT (SALES)	0.18		2.03	
- EXPORT FREIGHT CHARGES	16.42		10.08	
- EXPORT HANDLING CHARGES	11.28		7.33	
- FOREIGN TRAVELLING EXPENSES	7.49		2.63	
- OCEAN EXPORT FREIGHT	2.73		12.97	
- OUTWARD FREIGHT EXPENSE	1.16		0.34	
- OUTWARD FREIGHT EXPENSE-GTA	142.13		92.44	
- SALE DISCOUNT	5.88		17.62	
- SALES PROMOTION	3.64		7.73	
- SAMPLE EXPENSE	0.01		0.48	
- TENDER FEES	0.03		0.32	
- TRAVELLING EXPENSE	392.84		269.08	
- VAT EXPENSE	0.01	938.17	-	731.90
<b>TOTAL</b>		<b>2,785.99</b>		<b>2,427.60</b>

### 23. COST OF MATERIALS CONSUMED

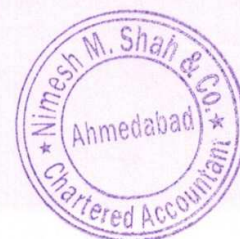
The reconciliation of the Closing amount and Opening amount of Cost of Materials Consumed is given as follows:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING INVENTORY OF RAW MATERIAL	3,582.85	2,387.34
PURCHASES OF RAW MATERIAL	11,313.05	10,272.42
	14,895.90	12,659.76
CLOSING INVENTORY OF RAW MATERIAL	3,687.06	3,582.85
<b>COST OF RAW MATERIAL CONSUMED</b>	<b>11,208.84</b>	<b>9,076.91</b>

### 24. CHANGES IN INVENTORIES

The reconciliation of the Closing amount and Opening amount of Changes in Inventories is given as follows:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>OPENING INVENTORY</b>	-	-
FINISHED GOODS	581.39	310.91
STOCK-IN-TRADE	90.99	187.82
<b>CLOSING INVENTORY</b>	-	-
FINISHED GOODS	761.46	581.39
STOCK-IN-TRADE	245.00	90.99
WORK-IN-PROGRESS	869.42	-
<b>(INCREASE)/DECREASE IN INVENTORIES</b>	<b>1,203.50</b>	<b>173.65</b>





## 25. CAPITAL - WORK IN PROGRESS

The reconciliation of the Closing amount and Opening amount of Capital - Work in progress is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>1. TOTAL AMOUNT FOR A PERIOD LESS THAN 1 YEAR</b>				
	<b>2. TOTAL AMOUNT FOR A PERIOD FOR 1-2 YEARS</b>				
	PROJECTS TEMPORARILY SUSPENDED	-		1.81	
	PROJECTS COMPLETION IS OVERDUE OR HAS EXCEEDED	-	-	-	1.81
	<b>3. TOTAL AMOUNT FOR A PERIOD FOR 2-3 YEARS</b>				
	PROJECTS TEMPORARILY SUSPENDED	1.81		3.47	
	PROJECTS COMPLETION IS OVERDUE OR HAS EXCEEDED	-	1.81	-	3.47
	<b>4. TOTAL AMOUNT FOR MORE THAN 3 YEARS</b>				
	PROJECTS TEMPORARILY SUSPENDED	68.99		65.52	
	PROJECTS COMPLETION IS OVERDUE OR HAS EXCEEDED	-	68.99	-	65.52
	<b>TOTAL</b>		<b>70.80</b>		<b>70.80</b>

## 26. OTHER

### (I) DISCLOSURE AS PER MSMED ACT

A) The Company has initiated the process of identifying the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2024, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

B) In the course of our audit, for the purpose of verifying disallowances under section 43B(h) of the Income-tax Act, 1961 as per clause 22, we have conducted verification on a test check basis. We have relied on the MSME classification provided by the auditee and the representations made by the management. We have not independently verified the accuracy of the MSME classification. Consequently, our verification of the compliance with section 43B(h) is based on the information and representations provided by the auditee's management, and our opinion is formed based on the selected samples reviewed. Our opinion is thus dependent on the correctness of these classifications, representations, and the sample's adequacy. Due to these limitations, the amount of disallowance mentioned in clause 22 may not be accurate or complete.

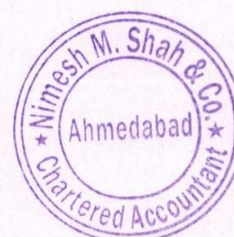
### (II) CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

The Contingent Liabilities and Capital Commitments, as represented by the management, are as follows:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	Uncalled liability on shares and other investments partly paid	0	0
2	Other commitments	0	0
3	Claims against the company not acknowledged as debt	37.64	7.99
4	Estimated amount of contracts remaining to be executed on capital account and not provided for	0	0
5	Other money for which the company is contingently liable	0	0
6	Guarantees	0	0
	<b>Total</b>	<b>37.64</b>	<b>7.99</b>

### (III) RELATED PARTY TRANSACTIONS

As per Accounting Standard (AS) 18, 'Related Party Disclosures' prescribed under the Accounting Standard Rules, the disclosures of the details of the related parties and the transactions entered with them are given below:





**(IV) List of Related Parties**

Sr No.	Nature	Name of the person
1	Key Management Personnel	SHAILESH N MEHTA
2	Key Management Personnel	SANGEETA S. MEHTA
3	Relatives of KMP	SHAILESH MEHTA HUF
4	Relatives of KMP	RIYA SHAILESH MEHTA
5	Key Management Personnel	RAJ SHAILESH MEHTA
6	Associates	Mehta Expai PVT LTD.
7	Associates	Mehta Softech LLP
8	Subsidiary Company	MEHTA MECHATRONIX PRIVATE LIMITED
9	Relatives of KMP	SALONI RAJ MEHTA

**(V) List of Transactions entered with them**

Sr No.	Nature of Transactions	Associate	Joint Venture	Key Management Personnel (KMP)	Relatives of KMP	Holding Company	Subsidiary Company	Others	Total
1	LOANS TAKEN								
	Balance as at 1st April			40.68	466.71				507.39
	Taken During the Year			67.13	24.8				91.93
	Returned During the Year			77.97	28.76				106.74
	Balance as at 31st March			29.83	485.03				514.86
2	SUNDRY DEBTORS								
	Balance as at 31st March								
3	LOANS GIVEN								
	Balance as at 1st April								
	Given During the Year								
	Repaid and adjusted during the year								
	Balance as at 31st March								
4	SUNDRY CREDITORS								
	Balance as at 31st March								
5	OTHER INCOME								
6	PURCHASES	92.24							92.24
7	EXPENDITURE	10.05							10.05
8	RENT								
9	SALARY			126	30				156
10	INTEREST				24.75				24.75

**(VI) PAYMENT TO AUDITOR**

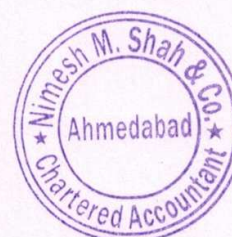
The following expenses are incurred on Auditor's in the following manner:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	As an Auditor	7	5
2	For Taxation matters	0.6	0.77
<b>Total</b>		<b>7.60</b>	<b>5.77</b>

**(VII) PRIOR PERIOD ITEMS**

The following items are related to the prior period:

Sr No.	Description	Amount (Current Year)	Amount (Previous Year)
1	PRIOR PERIOD EXPENSES	1.12	0.12
<b>Total</b>		<b>1.12</b>	<b>0.12</b>





**(VIII) VALUE OF IMPORTS ON CIF BASIS**

The value of Imports on CIF basis is listed out in the following table:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	Capital Goods	-	-
2	Components and Spare parts	-	-
3	Raw Material	5,636.09	4,500.19

**(IX) VALUE OF IMPORTED AND INDIGENOUS MATERIALS CONSUMED DURING THE PERIOD**

The following is the comparison between the Imported and Indigenous materials consumed during the period:

Sr No.	Particulars	Imported Value	Imported Rate	Indigenous Value	Indigenous Rate	Total (Current Year)	Total Rate	Total (Previous Year)
1	Components	-	-	-	-	-	-	-
2	Raw Material	4354.57		6854.27		11208.84		
3	Capital Goods	-	-	-	-	-	-	-
4	Spare Parts	-	-	-	-	-	-	-

**(X) EXPENDITURE IN FOREIGN CURRENCY**

The details of the expenditure incurred in foreign currency are as follows:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	Import Purchase	5,636.09	4,500.19
2	FOREIGN TRAVELLING EXPENSE	8.72	2.63
3	FOREIGN EXHIBITION EXPENSE	39.99	-
4	FOREIGN BANK CHARGES	-	9.87

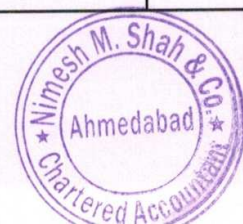
**(XI) EARNINGS IN FOREIGN EXCHANGE**

The company has earned the foreign exchange in the following heads:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	Export of goods on FOB Basis	1103.23	950.63
<b>Total</b>		<b>1,103.23</b>	<b>950.63</b>

**(XII) Analytical Ratios**

Particulars	Current Year	Previous Year	Change in Ratio (%)
<b>1. Current ratio (in times)</b>			
Total current assets	9999.74	6322.47	
Total current liabilities	6378.66	4922.12	
Ratio	1.57	1.28	22.66
<b>2. Debt-equity ratio (in times)</b>			
Debt consists of borrowings and lease liabilities	3286.23	3038.96	
Total equity	120.00	120.00	
Ratio	27.39	25.32	08.18
<b>3. Debt service coverage ratio (in times)</b>			
Earnings for Debt Service	1353.06	834.21	
Debt Service	177.56	3178.50	
Ratio	7.62	0.26	28.39
<b>4. Return on equity ratio (in %)</b>			
Profit after taxes less Preference Dividend (if any)	860.57	479.48	
Average total equity	120.00	120.00	
Ratio	7.17	399.56	98.20
<b>5. Inventory turnover ratio (in times)</b>			
Cost of goods sold OR sales	19447.37	15387.45	
Average Inventory	4909.09	3570.66	
Ratio	3.96	4.31	08.12
<b>6. Trade receivables turnover ratio (in times)</b>			





Revenue from operations	19447.37	15387.45	
Average trade receivable	1656.41	1542.27	
Ratio	11.74	9.98	17.63
<b>7. Trade payables turnover ratio (in times)</b>			
Net Purchase	14087.12	11941.04	
Average trade payables	2006.35	1595.64	
Ratio	7.02	7.48	06.14
<b>8. Net capital turnover ratio (in times)</b>			
Revenue from operations	19447.37	15387.45	
Average working capital	1810.54	700.18	
Ratio	10.74	21.98	(51.14)
<b>9. Net profit ratio (in %)</b>			
Profit for the year	860.57	540.22	
Revenue from operations	19447.37	15387.45	
Ratio	0.04	0.04	-
<b>10. Return on capital employed (in %)</b>			
Profit before tax and finance costs	1352.28	848.81	
Capital employed	5225.14	4495.83	
Ratio	0.26	0.19	36.84

## (XII) Corporate Social Responsibility (CSR) expenditure

Particulars	Amount (Current Year)	Amount (Previous Year)
1. Amount required to be spent by the company during the year	5.07	
2. Amount of expenditure incurred on:		
2(i). Construction/acquisition of any asset	-	
2(ii). On purposes other than 2(i) above	5.40	
3. Shortfall at the end of the year	NIL	
4. Total of previous years shortfall	NIL	
5. Reason for shortfall	NIL	
6. Nature of CSR activities	SAMANVAY DHYAN SADHAN KENDRA	
7. Details of related party transactions in relation to CSR expenditure as per relevant Accounting Standard:	NIL	

## (XIII) General Notes

Sr No.	Particular
1	Figures have been regrouped and rearranged wherever found necessary. Previous year land has been regroup in Balance sheet and cash flow statement.
2	Figures in the Financial Statements have been rounded off to the nearest Rupees.
3	Balances of Sundry Creditors, Debtors and Loans & Advances given and accepted are subject to confirmation and subsequent reconciliation, if any.
4	Advance received from Debtors have been shown as Other Current Liabilities.
5	The company has not accounted for gratuity in accordance with Accounting Standards 15 and hence no provision is made for gratuity as per actuarial valuation. Gratuity accounted on payment basis.
6	The employees of the company are entitled to leave as per the leave policy of the company. The liability in respect of unutilized leave balances is provided based on an actual valuation as at the year-end and charged to the statement of profit and loss.
7	During the year company has incurred warranty costs on items sold by the company. The actual costs incurred as warranty are debited to the statement of profit and loss. The company has not made corresponding provision for warranty costs at the year end.
8	Company has made investment in 100% subsidiary company as on 24/02/2024. As per MCA rules first balance sheet can be prepared up to 15 months since incorporation. Balance sheet & Profit /Loss account of subsidiary has not been prepared as at 31.03.2024 in line with relaxation provided in MCA. In absence of audited financial data Consolidated Balance sheet & Profit/Loss has not been prepared with subsidiary company.



9	Land of Rs 1767.17(inclusive of Pre-operative expense) have been shown in Fixed Assets schedule as WIP in previous year on the basis of allotment letter of GIDC in favor of Mehta Hitech Ltd. (formerly known as Mehta Cad Cam Systems Pvt Ltd). Company has decided to make additional production facilities by availing same allotment letter in favor of Mehta Mechatronix Pvt Ltd. (100% subsidiary company). As documents of land are pending from GIDC, in current year land with preoperative amount has been regrouped as Advance for property.
10	Last year WIP was shown as part of Raw Material. So Raw Material consumed will be restated to the extent of opening stock of WIP for current year and previous year.
11	Company use various raw materials in production facilities and sale of spares as trading goods like print head, laser tube/source, glass tube and various materials. It is difficult to classify separately purchase for Raw Material and Trading during the year.

As Per our audit report of even Date

FOR NIMESH M. SHAH & CO.

(Chartered Accountants)

FRN : 0115204W

*Nimesh Shah*

NIMESH SHAH

(PARTNER)

Membership No : 047856

UDIN : 24047856BKILIL3340



Place : AHMEDABAD

Date : 02/09/2024

FOR MEHTA HITECH INDUSTRIES LIMITED

*Sangita Mehta*

SANGITA MEHTA

(Director)

(DIN-00994441)

*Shailesh Mehta*

SHAILESH MEHTA

(Director)

(DIN-00994497)

Place : AHMEDABAD

Date : 02/09/2024



**MEHTA HITECH INDUSTRIES LIMITED**  
**(Formerly known as Mehta Cad Cam Systems Pvt. Ltd.)**  
**(CIN:- U72200GJ2000PLC038163)**  
 Regd. Office: PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT  
 Contact No: -7575009626, Email: mehta@mehtaindia.com

**PROPERTY, PLANT AND EQUIPMENT**

(Amount in Lakhs)

**Note No: 10**

NOTE NO: 10											
Particulars	GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK		
	As at April 1,2023	Addition during the year	Ded/Adj during the year	As at March 31,2024	Upto March 31, 2023	For the year	Ded/Adj during the year	Effect on Depn as per Co. Act,2013	Upto March 31, 2024	As at March 31,2024	As at March 31,2023
TANGIBLE ASSETS											
BUILDINGS	39.47	0	0	39.47	18.26	0.45	0	0	18.71	20.76	21.21
PLANT AND MACHINERY	53.66	0	0	53.66	32.67	3.3	0	0	35.97	17.7	21
FURNITURE AND FITTINGS	37.56	1.41	0	38.97	32.81	0.64	0	0	33.45	5.52	4.75
MOTOR VEHICLES	253.54	31.77	8.91	276.4	121.19	27.52	8.46	0	140.25	136.16	132.35
OFFICE EQUIPMENT	25.78	2.45	0	28.23	23.91	0.57	0	0	24.48	3.75	1.87
COMPUTERS AND DATA PROCESSING UNITS	69.84	0.23	0	70.07	65.47	0.42	0	0	65.89	4.19	4.38
ELECTRICAL INSTALLATIONS AND EQUIPMENT	0.84	0	0	0.84	0.8	0	0	0	0.8	0.04	0.04
LAND	1767.17	0	1767.17	0	0	0	0	0	0	0	1767.17
COMPUTERS AND DATA PROCESSING UNITS	5.17	1.41	0	6.58	4.6	0.34	0	0	4.94	1.64	0.57
FURNITURE AND FITTINGS	7.64	1.01	0	8.65	4.33	0.74	0	0	5.06	3.58	3.31
OFFICE EQUIPMENT	6.51	2.69	0	9.2	5.39	0.41	0	0	5.8	3.4	1.12
PLANT AND MACHINERY	94.54	0	0	94.54	35.55	5.89	0	0	41.44	53.1	58.99
PLANT AND MACHINERY	70.66	81.5	0	152.16	12.13	4.63	0	0	16.76	135.4	58.53
OFFICE EQUIPMENT	34.31	1.72	0	36.03	22.18	5.48	0	0	27.66	8.37	12.14
COMPUTERS AND	34.38	13.68	0	48.07	23.48	6.01	0	0	29.49	18.57	10.9



[illegible]



FURNITURE AND FITTINGS	0	1.35	0	1.35	0	0.01	0	0	0.01	1.33	0
OFFICE EQUIPMENT	0	0.65	0	0.65	0	0.08	0	0	0.08	0.57	0
INTANGIBLE ASSETS											
INTANGIBLE	7.55	0	0	7.55	5.4	1.03	0	0	6.43	1.12	2.15
Total :	2592.44	190.05	1776.08	1006.41	428.8	67.65	8.46	0.00	487.99	518.43	2163.64
Previous Year Total	768.73	1823.71	0	2592.44	368.05	60.75	0	0.00	428.8	2163.64	400.68

As Per our audit report of even Date  
**FOR NIMESH M. SHAH & CO.**  
(Chartered Accountants)  
FRN : 0115204W



*Nimesh Shah*

**NIMESH SHAH**  
(PARTNER)  
Membership No : 047856  
UDIN : 24047856BKILIL3340

Place : AHMEDABAD  
Date : 02/09/2024

**FOR MEHTA HITECH INDUSTRIES LIMITED**

*Sangita Mehta*

**SANGITA MEHTA**  
(Director)  
(DIN-00994441)

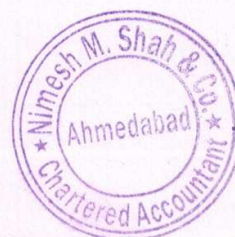
*Shailesh Mehta*

**SHAILESH MEHTA**  
(Director)  
(DIN-00994497)


Place : AHMEDABAD  
Date : 02/09/2024



<b>MEHTA HITECH INDUSTRIES LIMITED</b> <b>(Formerly known as Mehta Cad Cam Systems Pvt. Ltd.)</b> Regd Office: PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024		
PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	1,107.85	633.92
<b>NON CASH ADJUSTMENT FOR-</b>		
DEPRECIATION AND AMORTIZATION EXPENSES	67.65	60.75
(PROFIT)/LOSS ON SALE OF FIXED ASSETS	0.05	-
(PROFIT)/LOSS ON SALE OF SHARES		
ACCOUNT /EXPENSES WRITTEN OFF		
INTEREST INCOME	(3.65)	(4.23)
INTEREST EXPENSES	158.22	139.54
DEPOSIT ADJUSTED AGAINST GEB BILL		
DEFERRED EXPENDITURE WRITTEN OFF		
DIVIDEND INCOME		
<b>Operating Profit/(Loss) before woking capital changes</b>	1,330.12	829.98
INCREASE/(DECREASE) IN SHORT TERM BORROWING	413.09	505.98
INCREASE/(DECREASE) IN TRADE PAYABLES	512.29	309.12
INCREASE/(DECREASE) IN SHORT TERM PROVISION	189.75	117.79
INCREASE/(DECREASE) IN OTHER CURRENT LIBILITIES	343.95	589.56
(INCREASE)/DECREASE IN INVENTORIES	(1,307.71)	(1,369.16)
(INCREASE)/DECREASE IN TRADE RECEIVABLE	(353.59)	125.31
(INCREASE)/DECREASE IN LONG TERM LOANS & ADVANCES	(52.97)	(16.97)
(INCREASE) /DECREASE IN SHORT TERM LOANS & ADVANCES	(230.03)	(82.60)
(INCREASE) /DECREASE IN OTHER CURRENT ASSETS	(15.97)	(16.43)
<b>Cash generated from operations</b>	828.93	992.56
DIRECT TAX PAID (NET OF REFUND)	(312.54)	(155.34)
<b>[ A ] Net cash flow from operating activities</b>	516.39	837.23
<b>Cash Flow from Investing activity</b>		
PURCHASE OF FIXED ASSETS	(190.05)	(1,823.71)
PROCEEDS FROM SALE OF FIXED ASSETS	0.40	-
CAPITAL WORK IN PROGRESS	-	-
PROCEEDS/(PURCHASE) FROM SALE OF INVESTMENTS	(1.00)	
DEPOSITE MADE DURING THE PERIOD		
INTEREST INCOME	3.65	4.23
<b>[ B ] Net Cash from Investing activity</b>	(187.00)	(1,819.48)





<b>Cash Flow from Finance activity</b>		
REPAYMENT OF LONG TERM BORROWING	(165.81)	1,075.22
INTEREST EXPENSES	(158.22)	(139.54)
SHARE CAPITAL INCREASED	-	-
SECURITIES PREMIUM	-	-
<b>[ C ] Net Cash used in financing activity</b>	<b>(324.04)</b>	<b>935.69</b>
<b>NET INCREASE(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>5.35</b>	<b>(49.57)</b>
<b>OPENING CASH AND BANK BALANCE</b>	<b>66.61</b>	<b>113.18</b>
<b>CLOSING CASH AND BANK BALANCE</b>	<b>71.96</b>	<b>66.61</b>
Less :Fixed deposits with maturity greater then three month		
<b>CLOSING CASH AND BANK BALANCE</b>	<b>71.96</b>	<b>66.61</b>
<div> <div> <p>FOR NIMESH M. SHAH &amp; CO</p> <p>Firm Registration No. 115204W</p> <p>CHARTERED ACCOUNTANTS</p> <p><i>(Signature)</i></p> <p>(NIMESH SHAH)</p> <p>PARTNER</p> <p>M.No. : 047856</p> <p>UDIN: 24047856BKILJL3340</p> <p>PLACE: AHMEDABAD</p> <p>DATE : 02/09/2024</p> </div> <div>  </div> </div> <div> <p>FOR, MEHTA HITECH INDUSTRIES LIMITED</p> <p>[CIN:U72200GJ2000PLC038163]</p> <p><i>(Signature)</i></p> <p>DIRECTOR</p> <p>SANGITA MEHTA</p> <p>(DIN-00994441)</p> <p>PLACE: AHMEDABAD</p> <p>DATE : 02/09/2024</p> </div> <div> <p><i>(Signature)</i></p> <p>DIRECTOR</p> <p>SHAILESH MEHTA</p> <p>(DIN-00994497)</p> <p>PLACE: AHMEDABAD</p> <p>DATE : 02/09/2024</p> </div>		



**MEHTA HITECH INDUSTRIES LIMITED**  
(Formerly known as Mehta Cad Cam Systems Pvt. Ltd.)  
(CIN:- U72200GJ2000PLC038163)

Regd. Office: PLOT NO. 3 ROAD NO. 1, GIDC, KATHWADA, AHMEDABAD-382430, GUJARAT  
Contact No: -7575009626, Email: mehta@mehtaindia.com  
List for the year ending 31st March, 2024

**SHARE CAPITAL**

(Amount in Rs.)  
List No -1

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SHARE CAPITAL</b>				
- SHARE CAPITAL	1,20,00,000.00	1,20,00,000.00	1,20,00,000.00	1,20,00,000.00
<b>TOTAL</b>		<b>1,20,00,000.00</b>		<b>1,20,00,000.00</b>

**RESERVES & SURPLUS**

List No -2

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SECURITIES PREMIUM RESERVE</b>				
- SECURITY PREMIUM	26,04,38,439.00	26,04,38,439.00	18,10,78,956.00	18,10,78,956.00
<b>TOTAL</b>		<b>26,04,38,439.00</b>		<b>18,10,78,956.00</b>

**LONG TERM BORROWINGS**

List No -3

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>LONG TERM BORROWINGS - OTHER</b>				
- HDFC CAR LOAN A/C -XUV 300	5,30,121.00			
- SCB TERM LOAN	1,19,16,667.00		1,30,00,000.00	
- ECL SCB TERM LOAN NO -004517603	-		21,11,111.00	
- SHAILESH N. MEHTA	25,88,251.00		11,88,052.00	
- SALONI MEHTA	8,90,000.00			
- ICICI BANK CAR LOAN A/C LAABD00045604517	24,685.00		3,09,516.00	
- G.I.D.C. SANAND LOAN A/C	9,80,08,571.00		11,20,09,795.00	
- HDFC CAR LOAN A/C -BOLERO	4,50,003.00			
- RIYA SHAILESH MEHTA	28,78,390.00		25,38,390.00	
- MEHTA BROTHERS (LOANS)	-		-	
- ICICI BANK CAR LOAN A/C LAABD00045604578	24,685.00		3,09,516.00	
- SHAILESH N MEHTA (HUF) LOAN A/C	4,47,34,509.00		4,41,32,940.00	
- RAJ SHAILESH MEHTA	-		14,52,697.00	
- HDFC CAR LOAN A/C -KIA	5,92,495.00			
- SANGITA S.MEHTA	3,94,994.00		14,27,052.00	
- AXIS BANK LOAN A/C NO.245238205 (MERCEDEZ )	17,37,653.00	16,47,71,024.00	28,73,397.00	18,13,52,466.00
<b>TOTAL</b>		<b>16,47,71,024.00</b>		<b>18,13,52,466.00</b>

**DEFERRED TAX**

List No -4

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>DEFERRED TAX LIABILITIES</b>				
- DEFERRED TAX LIABILITY	18,09,753.00	18,09,753.00	16,38,370.00	16,38,370.00
<b>TOTAL</b>		<b>18,09,753.00</b>		<b>16,38,370.00</b>



**SHORT TERM BORROWINGS**

List No -5

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SHORT TERM BORROWING - OTHERS</b>				
- WCDL SCB LOAN (005851232)	13,05,15,735.00			
- CURRENT MATURITY OF GIDC LOAN	1,40,01,224.00			
- CURRENT MATURITY OF SCB ...5431	-		-	
- CURRENT MATURITY OF ECL SCB TERM LOAN NO -004517603	21,11,111.00		63,33,333.00	
- CURRENT MATURITY OF ICICI BANK CAR LOAN A/C LAABD00045604517	2,84,831.00		2,64,180.00	
- CURRENT MATURITY OF AXIS BANK LOAN A/C NO.245238205 (MERCEDEZ )	11,35,744.00		10,54,444.00	
- CURRENT MATURITY OF ICICI BANK CAR LOAN A/C LAABD00045604578	2,84,831.00		2,64,180.00	
- STANDARD CHARTERED -(CASH CREDIT)	1,35,98,544.00		11,46,27,502.00	
- CURRENT MATURITY OF SCB	10,83,333.00			
- CURRENT MATURITY OF SCB ...3108	-		-	
- CURRENT MATURITIES OF LONG-TERM DEBT	8,37,100.00	16,38,52,453.00		12,25,43,639.00
<b>TOTAL</b>		<b>16,38,52,453.00</b>		<b>12,25,43,639.00</b>

**TRADE PAYABLES**

List No -6

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>TRADE PAYABLES</b>				
- CREDITORS FOR GOODS	17,47,06,039.00			
- CREDITORS FOR IMPORT PURCHASE	5,15,43,444.00		3,35,68,877.00	
- SUNDRY CREDITORS FOR GOODS	-	22,62,49,483.00	14,14,51,402.00	17,50,20,279.00
<b>TOTAL</b>		<b>22,62,49,483.00</b>		<b>17,50,20,279.00</b>

**OTHER CURRENT LIABILITIES**

List No -7

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>CURRENT LIABILITIES - OTHER</b>				
- ADVANCE FROM DEBTOR	13,29,71,078.00		12,00,40,901.00	
- BAJAJ ALLIANZ GENERAL INSURANCE (IMPORT )	1,11,935.00			
- GST PAYABLE	90,90,314.00		5,23,990.00	
- PROFESSIONAL TAX PAYABLE	2,73,342.00		1,77,630.00	
- ADVANCE AGAINST TRAVELLING	9,89,453.00		11,31,945.00	
- TCS PAYABLE	62,605.00			
- ADVANCE SALARY	-		-	
- CREDITORS FOR IMPORT EXPENSE	56,28,317.00		1,30,00,183.00	
- BAJAJ ALLIANZ GENERAL INSURANCE APD A/C )	13,320.00		16,621.00	
- MEHTA MECHATRONIX PVT LTD	99,990.00			
- PROFESSIONAL TAX PAYABLE (STAFF)	10,000.00			
- ADVACNE AGAINST EXPENSE(KETAN H SHAH)	16,500.00			
- ESIC PAYABLE	4,31,819.00		2,57,261.00	
- SUNDRY CREDITORS FOR OTHER	1,63,07,475.00		90,78,681.00	
- EMPLOYEE PAYABLE	14,66,523.00		8,53,850.00	
- SALARY PAYABLE	1,85,50,901.00		1,28,94,825.00	
- CREDITORS FOR EXHIBITION	9,91,200.00		-	
- PRE RECEIVED INCOME	77,02,953.00		54,64,165.00	
- PROVIDEND FUND PAYABLE	30,88,948.00		9,88,153.00	



- CREDITORS FOR CAPITAL GOODS	2,99,367.00		1,77,000.00	
- TDS PAYABLE	19,58,884.00	20,00,64,924.00	13,19,181.00	16,59,24,386.00
<b>TOTAL</b>		<b>20,00,64,924.00</b>		<b>16,59,24,386.00</b>

#### SHORT TERM PROVISIONS

List No -8

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SHORT TERM PROVISION- OTHER</b>				
- PROVISION FOR INCOME TAX	3,14,20,539.00		1,55,00,000.00	
- PROVISION FOR BONUS	1,36,91,021.00		1,11,14,389.00	
- AUDIT FEES PAYABLE	7,60,000.00		5,19,750.00	
- PROVISION FOR CELLULAR EXP	1,35,978.00		89,311.00	
- PROVISION FOR EXPENSES	12,70,166.00		13,53,109.00	
- PROVISION FOR R.O.C FEES	20,000.00		16,000.00	
- PROVISION FOR ELECTRICITY EXPENSES	4,01,049.00	4,76,98,753.00	1,30,793.00	2,87,23,352.00
<b>TOTAL</b>		<b>4,76,98,753.00</b>		<b>2,87,23,352.00</b>

#### FIXED ASSETS

List No -9

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>FIXED ASSETS</b>				
- FURNITURE AND FIXTURES	42,82,013.00		34,52,430.00	
- ELECTRIC FITTINGS	1,87,678.00		2,12,592.00	
- VEHICLES	1,36,17,584.00		1,32,36,869.00	
- BUILDING	20,75,501.00		21,20,852.00	
- INTANGIBLE ASSET	1,12,094.00		2,14,724.00	
- GIDC SANAND PLOT	-		17,67,16,720.00	
- COMPUTERS	27,38,959.00		16,56,334.00	
- PLANT AND MACHINERIES	2,64,70,186.00		1,70,55,150.00	
- OFFICE EQUIPMENT	23,58,644.00	5,18,42,659.00	16,98,217.00	21,63,63,888.00
<b>TOTAL</b>		<b>5,18,42,659.00</b>		<b>21,63,63,888.00</b>

#### NON-CURRENT INVESTMENTS

List No -10

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>OTHER INVESTMENTS - NON-CURRENT</b>				
- INVESTMENT MEHTA MECHATRONIX PRIVATE LIMITED	99,990.00	99,990.00	-	-
<b>TOTAL</b>		<b>99,990.00</b>		

#### LONG-TERM LOANS AND ADVANCES

List No -11

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SECURITY DEPOSIT</b>				
- OTHER DEPOSIT	5,48,200.00		4,38,854.00	
- RENT DEPOSIT	2,50,000.00		2,50,000.00	
- FACTORY DEPOSIT	1,41,89,746.00		92,52,746.00	
- HOUSE DEPOSIT	14,38,400.00		7,51,900.00	
- DEPOSITS(HINDAIR PRODUCTS PRIVATE LIMITED)	-		4,38,384.00	
- OFFICE DEPOSIT	14,61,500.00	1,78,87,846.00	14,58,500.00	1,25,90,384.00
<b>TOTAL</b>		<b>1,78,87,846.00</b>		<b>1,25,90,384.00</b>



**TRADE RECEIVABLES**

List No -12

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>TRADE RECEIVABLES</b>				
- TRADE RECEIVABLE	18,33,20,717.00	18,33,20,717.00	14,79,61,798.00	14,79,61,798.00
<b>TOTAL</b>		<b>18,33,20,717.00</b>		<b>14,79,61,798.00</b>

**CASH AND BANK BALANCES**

List No -13

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>BANK BALANCE</b>				
- F.D. A/C ICICI - 1402	1,27,661.00		1,20,427.00	
- F.D A/C SCB AGST BG (DIRECTOR OF ACCOUNTS CABINET	2,05,326.00			
- F.D. A/C ICICI - 8598	1,09,020.00		1,07,089.00	
- F.D SCB 5859 AGST BG	1,65,000.00			
- F D A/C SCB - 23338261685 AGST BG	15,850.00		1,24,179.00	
- F.D. A/C ICICI - 6408	5,19,051.00		4,90,816.00	
- F.D. A/C SCB- 9136	-		6,49,154.00	
- F.D. A/C ICICI - 2618	78,361.00		74,198.00	
- F.D. A/C SCB- 7801	-		16,62,943.00	
- F.D. A/C ICICI - 8867	17,268.00		16,293.00	
- F.D SCB 9267 AGST BG	60,000.00			
- F D A/C SCB - 23338262584 AGST BG	1,871.00		4,02,854.00	
- F.D. A/C ICICI - 7356	1,54,468.00		1,47,151.00	
- F.D. A/C SCB- 8401	-		27,913.00	
- F.D. A/C ICICI - 2778	54,979.00		51,914.00	
- F.D A/C SCB 5881 AGST LC	3,13,083.00			
- F.D. A/C SCB- 8418	-		27,533.00	
- F.D. A/C ICICI - 9921	4,01,055.00		3,84,898.00	
- F.D SCB 3224	3,250.00			
- F.D.S STANDARD CHARTERED BANK	11,55,824.00			
- F.D. A/C ICICI - 7807	62,431.00		58,679.00	
- HDFC BANK	32,89,919.00			
- F.D. A/C HDFC BANK	1,79,129.00			
- F.D. A/C ICICI - 3561	83,942.00		79,542.00	
- F.D. A/C SCB- 5490	-	69,97,488.00	21,49,063.00	65,74,646.00
<b>CASH ON HAND</b>				
- CASH IN HAND	1,98,824.00	1,98,824.00	86,368.00	86,368.00
<b>TOTAL</b>		<b>71,96,312.00</b>		<b>66,61,014.00</b>

**SHORT TERM LOANS AND ADVANCES**

List No -14

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SHORT TERM LOANS AND ADVANCES - OTHERS</b>				
- ADVANCE CREDITORS FOR GOODS	34,32,851.00		7,46,556.00	
- PREPAID EXPENSE	2,56,223.00		3,90,337.00	
- ADVANCE CREDITORS FOR IMPORT EXPENSE	2,03,444.00		158.00	
- ADVANCE TO CREDITOR FOR IMPORT PURCHASE	3,89,05,744.00		3,34,96,092.00	
- ADVANCE TO EMPLOYEE (STAFF LOAN)	28,94,264.00		16,97,245.00	
- GIDC SANAND PLOT	18,55,87,491.00			
- ADVANCE TO CREDITOR FOR OTHER	57,26,070.00		8,30,907.00	
- ADVANCE CREDITORS FOR EXHIBITION	9,30,757.00		25,29,564.00	
- TENDER DEPOSIT	40,32,307.00		29,92,612.00	



- ADVANCE TO CREDITOR	-		-	
- MEHTA EXPAI TECHNOLOGIES PVT. LTD.	1,71,151.00		10,474.00	
- ADVANCE TO CREDITOR FOR CAPITAL GOODS	34,733.00		1,54,500.00	
- ADVANCE SALARY TO EMPLOYEES	3,92,991.00	24,25,68,026.00		4,28,48,445.00
<b>TOTAL</b>		<b>24,25,68,026.00</b>		<b>4,28,48,445.00</b>

#### OTHER CURRENT ASSETS

List No -15

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>CURRENT ASSETS - OTHER</b>				
- GST RECIEVABLE	19,12,634.00		11,72,358.00	
- TDS RECEIVABLES (2022-23)	-		3,02,163.00	
- EXPORT DUTY DRAWBACK RECEIVABLE	3,62,777.00		2,95,433.00	
- GST TRANS 1 CREDIT	3,06,000.00		3,06,000.00	
- SUBSIDY RECEIVABLE A/C	3,08,887.00		3,08,887.00	
- EXPORT RODTEP INCOME RECEIVABLE	3,09,826.00			
- TDS RECEIVABLE 19-20	8,62,734.00		8,62,734.00	
- INSURANCE CLAIM RECEIVABLE	-		-	
- COMMISSIONER OF CUSTOMS	11,13,862.00		923.00	
- ADVANCE TAX	50,00,000.00		60,00,000.00	
- EXCISE RECEIVABLE	-		-	
- TDS RECEIVABLES (2023-24)	3,93,879.00			
- TCS RECEIVABLE A/C	16,480.00		3,696.00	
- TDS RECEIVABLE ON IGST	7,603.00	1,05,94,682.00		92,52,194.00
<b>TOTAL</b>		<b>1,05,94,682.00</b>		<b>92,52,194.00</b>

#### REVENUE FROM OPERATIONS

List No -16

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>SALES</b>				
- SALE OF SERVICE	2,13,79,798.00		2,12,41,085.00	
- SALES OF TRADED GOODS	45,45,28,934.00		27,68,93,315.00	
- SALE OF PRODUCT	1,46,88,27,940.00	1,94,47,36,672.00	1,24,06,10,763.00	1,53,87,45,163.00
<b>TOTAL</b>		<b>1,94,47,36,672.00</b>		<b>1,53,87,45,163.00</b>

#### OTHER INCOME

List No -17

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>INTEREST INCOME</b>				
- FD INTEREST	3,64,883.00	3,64,883.00	4,22,899.00	4,22,899.00
<b>OTHER INDIRECT INCOME</b>				
- PROFIT ON SALE OF ASSET	-		-	
- EXPORT DUTY DRAWBACK INCOME	13,56,714.00		11,74,580.00	
- EXPORT PACKING CHARGES	-		-	
- INSURANCE CLAIM	-		-	
- EXPORT RODTEP INCOME	15,33,711.00			
- DOLLAR RATE FLUCTUATION (DIFF.)	2,56,621.00		28,73,163.00	
- PRIOR PERIOD INCOME	-		-	
- FOREX EXCHANGE GAIN A/C	21,43,755.00	52,90,801.00	30,54,462.00	71,02,205.00
<b>TOTAL</b>		<b>56,55,684.00</b>		<b>75,25,104.00</b>



## EMPLOYEE BENEFITS EXPENSE

List No -18

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</b>				
- ESIC EXPENSES	33,69,470.00		22,72,484.00	
- PROVIDEND FUND EXP.	1,58,79,338.00	1,92,48,808.00	51,12,192.00	73,84,676.00
<b>STAFF WELFARE EXPENSES</b>				
- STAFF WELFARE EXP.	-		8,03,359.00	8,03,359.00
<b>SALARIES AND WAGES</b>				
- OUTFIT ALLOWANCES	1,75,36,298.00		1,85,46,644.00	
- GRATUITY	3,17,699.00		1,09,904.00	
- EDUCATION ALLOWANCE	1,32,16,840.00		1,37,95,357.00	
- STAFF BONUS	1,32,61,353.00		1,13,01,069.00	
- STAFF WELFARE EXP	2,30,684.00			
- SALARY TO DIRECTOR	1,17,00,000.00		90,00,000.00	
- FOOD ALLOWANCE	-		532.00	
- HOUSE RENT ALLOWANCE	2,19,65,349.00		2,33,10,865.00	
- STAFF SALARY	12,59,11,069.00		4,00,66,494.00	
- LWF CONTRIBUTION EXP	9,672.00		16,254.00	
- MEDICAL ALLOWANCE	2,19,67,517.00		2,30,41,201.00	
- CONVEYANCE ALLOWANCE	1,31,81,139.00	23,92,97,620.00	1,40,65,022.00	15,32,53,342.00
<b>TOTAL</b>		<b>25,85,46,428.00</b>		<b>16,14,41,377.00</b>

## FINANCE COSTS

List No -19

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>INTEREST EXPENSES</b>				
- INTEREST ON CAR LOAN	4,18,491.00		4,27,198.00	
- INTEREST TO OTHER	24,75,475.00		22,50,140.00	
- INTEREST ON BUYER'S CREDIT	-		1,97,393.00	
- BANK INTEREST	1,07,63,083.00		95,83,866.00	
- INTEREST ON TCS	-		1,125.00	
- INTEREST ON CUSTOM DUTY	31,865.00		1,79,345.00	
- INTEREST ON SECURED LOAN	20,81,939.00		11,98,432.00	
- INTEREST ON ESIC	44,730.00			
- INTEREST ON GST	411.00		76,083.00	
- INTEREST ON LATE PAYMENT PRO.TAX	60.00		473.00	
- INTEREST ON LATE PAYMENT OF T.D.S	6,248.00	1,58,22,302.00	39,478.00	1,39,53,533.00
<b>OTHER BORROWING COSTS</b>				
- BANK CHARGES	3,14,007.00		2,21,332.00	
- CREDIT CARD CHARGES	33,411.00		38,991.00	
- STAMP DUTY FEES	4,25,086.00		2,12,870.00	
- EXPORT BANK CHARGES	63,445.00		64,060.00	
- PENALTY EXPENSE	37,350.00			
- IMPORT BANK CHARGES	10,60,708.00	19,34,007.00	9,23,084.00	14,60,337.00
<b>TOTAL</b>		<b>1,77,56,309.00</b>		<b>1,54,13,870.00</b>



PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>ADMINISTRATIVE EXPENSES</b>				
- AUDIT FEES	7,60,000.00		5,77,500.00	
- DONATION EXP.	-		15,000.00	
- LEGAL EXPS	1,770.00		19,330.00	
- STATIONERY & PRINTING EXP.	15,35,153.00		14,37,367.00	
- MEMBERSHIP FEES	-		90,000.00	
- MAINTANANCE & REPAIR	65,20,295.00		30,17,390.00	
- CONVVANCE & PENTROL EXPENSES	1,12,63,527.00		83,85,378.00	
- OFFICE EXPENSES	81,23,262.00		50,61,341.00	
- PROFESSIONAL TAX (COMPANY)	-		8,058.00	
- RENT	90,43,676.00		69,93,582.00	
- PROFESSIONAL & CONSULTANCY FEES	23,47,654.00		19,45,120.00	
- REGISTRATION FEE	61,632.00		13,216.00	
- BUILDING REPAIRS & MAINTANANCE	6,51,261.00			
- RENT (FACTORY)	2,90,64,821.00			
- ROC FEES	20,000.00		29,800.00	
- SOFTWARE MAINTANANCE	11,24,267.00			
- INSURANCE EXPENSES	12,69,903.00		12,89,503.00	
- PROPERTY TAX	-		3,69,480.00	
- ELECTRICITY EXP	9,95,637.00		9,07,077.00	
- POSTAGE & COURIER EXP.	67,78,308.00		47,70,157.00	
- KASAR (WRITE OFF)	-		25,12,525.00	
- CELLULAR AND TELEPHONE EXPENSES	16,62,179.00	8,12,23,345.00	14,85,286.00	3,89,27,110.00
<b>INDIRECT EXPENSES OTHER</b>				
- PRIOR PERIOD EXP.	-		12,500.00	
- EXPORT HANDLING CHARGES	-		7,33,426.00	
- LATE FEES FOR GST	905.00		6,600.00	
- TDS PENALTY	-		11,312.00	
- PROPERTY TAX	10,45,858.00			
- PENALTY EXP	-		8,850.00	
- LOSS ON SALE OF ASSET	4,548.00			
- KASAR (WRITE OFF)	2,67,191.00	13,18,502.00		7,72,688.00
<b>SELLING &amp; DISTRIBUTION EXPENSES</b>				
- EXPORT FREIGHT (SALES)	18,300.00			
- CST EXP	3,05,015.00		3,325.00	
- VAT EXPENSE	900.00			
- ENTERTAINMENT EXPENSES	2,550.00		7,351.00	
- OUTWARD FREIGHT EXPENSE-GTA	1,42,13,164.00		92,44,448.00	
- SALES PROMOTION	3,64,439.00		7,73,145.00	
- OUTWARD FREIGHT EXPENSE	1,16,398.00		33,622.00	
- EXPORT HANDLING CHARGES	11,27,895.00			
- ELECTRICITY CHAGE AT EXHIBITION	14,11,715.00		1,85,741.00	
- BROCKRAGE/COMMISION EXPENSE	-		6,95,000.00	
- EXHIBITION EXPENSES (FOREIGN)	39,99,235.00			
- CRANE RENT EXPENSES	3,15,087.00			
- EXHIBITION EXPENSES	2,65,21,824.00		2,27,62,744.00	
- BAD DEBTS	-		12,01,640.00	
- SALE DISCOUNT	-		17,62,360.00	
- EVENT EXP	21,000.00			
- TRAVELLING EXPENSE	3,92,83,079.00		2,69,06,576.00	
- SAMPLE EXPENSE	1,328.00		48,096.00	
- FOREIGN TRAVELLING EXPENSES	7,48,842.00		2,63,322.00	



- CONFERENCE EXPENSE	-		32,74,703.00	
- SALES DISCOUNT	5,87,994.00			
- BUSINESS PROMOTION EXPENSE	15,83,959.00		3,65,410.00	
- TENDER FEES	3,000.00		31,424.00	
- EXPORT FREIGHT CHARGES	16,41,629.00			
- ADVERTISEMENT EXPENSES	15,81,344.00	9,38,48,697.00	34,31,290.00	7,09,90,197.00
<b>DIRECT EXPENSES</b>				
- PROCESS MACHNING EXP	3,06,34,879.00		2,19,16,628.00	
- EXPORT INSURANCE & FREIGHT	6,321.00		9,848.00	
- UNDER WARRANTY EXP	3,67,297.00		6,20,766.00	
- PROCESS SAND BLASTING	28,12,652.00		19,90,382.00	
- WAGES - OUTFIT ALLOWANCE	-		39,14,797.00	
- ELECTRICTY EXP (MFG DIV-3)	-		17,13,718.00	
- REPAIRING COST FOR U/W IMPORT	5,66,443.00		1,90,920.00	
- TOOLS AND EQUIPMENT EXPENSE	5,93,100.00			
- EXPORT FREIGHT (SALES)	-		2,02,798.00	
- GAS EXP	15,65,632.00		14,82,758.00	
- LABOUR CHARGES	49,95,156.00		14,67,144.00	
- PRODUCTION INCENTIVE	-		1,12,52,658.00	
- WAGES - EDUCATION	-		28,68,890.00	
- PROCESS FABRICATION EXP	12,19,000.00		68,000.00	
- PROCESS POWDER COATING EXP	1,40,45,931.00		1,05,62,364.00	
- CRANE RENT EXPENSES	-		1,63,215.00	
- GIDC SERVICE CHARGES EXPENSES	1,04,851.00		1,51,519.00	
- ELECTRICITY EXPENSES (FACTORY)	76,39,820.00		21,16,154.00	
- HEAT TREATMENT PROCESS	28,31,675.00		18,33,630.00	
- PROCESS KEYWEY EXP	2,27,990.00		2,78,350.00	
- WAGES - STAFF SALARY	-		98,38,333.00	
- INWARD FREIGHT EXPENSE	40,342.00		35,617.00	
- EXPORT FREIGHT CHARGES	-		10,07,748.00	
- RENT (FACTORY)	-		2,13,64,782.00	
- PROCESS BLACKNING EXP	4,46,496.00		1,45,795.00	
- SERVICE CHARGES EXPENSES	1,41,534.00		99,500.00	
- OCEAN EXPORT FREIGHT	2,73,065.00		12,96,961.00	
- WAGES - HOUSE RENT ALLOWANCE	-		49,60,390.00	
- PROCESS RUBBER ROLLER CUTTING	5,14,820.00		2,78,110.00	
- PROCESS PIPING STRAIGHTING EXP	1,50,500.00		12,000.00	
- LOADING UNLOADING EXPENSE	12,82,119.00		14,23,425.00	
- FACTORY LABOUR WAGES	1,73,12,661.00			
- STIPEND(APPRENTICE)	-		24,49,195.00	
- INWARD FREIGHT EXPENSE-GTA/GTA INPUT	20,39,022.00		22,22,845.00	
- PROCESS ANODIZED EXP	48,11,876.00		58,18,599.00	
- PROCESS CHROME EXP	5,90,365.00		5,17,731.00	
- DIE DEVLOPMENT CHARGES	1,40,000.00		33,000.00	
- PROCESS GRINDING EXP	-		5,000.00	
- INWARD FRIGHT GTA INPUT	-		9,750.00	
- SECURITY CHARGES	39,57,279.00		21,29,250.00	
- WEIGHT CHARGE EXP	76,770.00		50,390.00	
- PROCESS WELDING EXP.	97,500.00		-	
- WAGES - MEDICAL ALLOWANCE	-		48,26,324.00	
- ELECTRICITY EXP (MFG.DIV-4)	-		20,410.00	
- PROCESS ZINK EXP.	1,400.00			
- ELECTRICITY EXP (MFG.DIV-2)	-		15,94,917.00	
- PROCESS SPRAY COLOUR EXP	22,83,713.00		33,64,899.00	
- PROCESS BINDING EXP.	3,40,795.00		1,38,930.00	



- WAGES - CONVEYANCE	-		30,02,976.00	
- PROCESS ASSEMBLY EXP	97,500.00	10,22,08,504.00	26,18,658.00	13,20,70,074.00
<b>TOTAL</b>		<b>27,85,99,048.00</b>		<b>24,27,60,069.00</b>

## PURCHASES

List No -21

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>PURCHASE - FINISHED GOODS</b>				
- IMPORT PURCHASE FINISHED GOODS	11,98,97,158.00	27,74,06,706.00	6,52,37,884.00	16,68,61,197.00
- PURCHASE OF FINISHED GOODS	15,75,09,548.00		10,16,23,313.00	
<b>PURCHASE - RAW MATERIAL</b>				
- PURCHASE OF RAW MATERIAL(STORES AND TOOLS)	62,45,11,041.00	1,13,13,05,090.00	60,12,66,258.00	1,02,72,42,849.00
- IMPORT PURCHASE RAW MATERIAL	50,67,94,049.00		42,59,76,591.00	
<b>TOTAL</b>		<b>1,40,87,11,796.00</b>		<b>1,19,41,04,046.00</b>

## OPENING INVENTORY

List No -22

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>OPENING INVENTORY</b>				
- OPENING STOCK	42,55,23,862.00	42,55,23,862.00	28,86,07,369.00	28,86,07,369.00
<b>TOTAL</b>		<b>42,55,23,862.00</b>		<b>28,86,07,369.00</b>

## CAPITAL - WORK IN PROGRESS

List No -23

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
<b>CAPITAL WORK-IN-PROGRESS</b>				
- SYNRAD REFILLING SYSTEM	-		70,79,863.00	
- SYNRAD REFILING SYSTEM	70,79,863.00	70,79,863.00		70,79,863.00
<b>TOTAL</b>		<b>70,79,863.00</b>		<b>70,79,863.00</b>