

DIRECTORS' REPORT

Dear shareholders,

Your directors have pleasure in presenting the 02nd Annual Report of your company, together with the Audited Accounts for the year ended 31st March 2026.

FINANCIAL SUMMARY

The company has got a loss of Rs. 28,691/- for the year ended 31st March 2026. The break-up of loss is given as follows:

Particulars	(Amount in Rs.)	
	2025-26	2024-25
Sales	0.00	0.00
Net Profit/(Loss) (PBDT)	(28691)	(42263)
Less : Depreciation	0.00	0.00
Profit after depreciation but before tax (PBT)	(28691)	(42263)
Less : Taxes	0.00	(7173)
Net profit / (loss) for the period	(28691)	(35090)
No. of Shares	10,000	10,000
EPS	(3)	(4)
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	(28691)	(35090)

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not propose any amount to carry to any specific reserves.

STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made Net Loss of Rs. 28691/- as compared to Net Loss Rs. 35,090/- made in previous financial Year.

DIVIDEND

The company does not propose any dividend for the year ended on 31st March, 2026.

SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

CHANGES IN NATURE OF BUSINESS

There are no significant changes had been made in the nature of the company during the financial year.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and

procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

DEPOSITS

During the financial year, Company has not accepted any type of deposits.

STATUTORY AUDITORS

In accordance with the provisions of the Act, your company has appointed M/s. Talati & Talati LLP (FRN: 110758W), as the statutory auditor of the company to hold office for a term of 5 years starting from the conclusion of the 1st Annual General Meeting till the conclusion of the 6th Annual General Meeting of the company to be held in the Financial year 2030.

The company has duly received the consent from the auditor to affect their appointment, if made, would be within the limits prescribed under the section 141(3) of the Companies Act, 2013.

AUDITORS REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy : The information pursuant to section 217(1) (e) of the Companies (Disclosures of Particulars in the report of Board of Directors) Rules, 1988 is not applicable to the company.

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

CORPORATE SOCIAL RESPONSIBILITY(CSR)

Provisions of section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 in respect to the Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

BOARD OF DIRECTORS

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or withdrawn, etc., of the company during the financial year.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has met 5 times during the financial year under review for their meetings, and the gap of each meeting does not exceed 120 days, which is in compliance to the provisions of the Companies Act, 2013.

LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not made any loans and Investments and has not given any guarantees in compliance of section 186 of the Companies Act, 2013 during the financial year.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March 2026 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Also, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard-18 Related Party Disclosures is given in Notes to the Balance Sheet as on 31st March 2026.

MANAGERIAL REMUNERATION

The Provision of Section 178(1) relating to the constitution of the Nomination and remuneration committee is not applicable to the company and hence company has not adopted any policy in respect of the Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178.

COST RECORDS

During the year under review, the company is not required to appoint cost Auditor as per provisions of Section 148(1) of the Companies Act, 2013.

PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There was no application made or proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review.

REPORTING OF FRAUD:

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

To foster a positive workplace environment, free from harassment of any nature, we have institutionalized the Anti-Sexual Harassment Initiative (ASHI) framework, through which we address complaints of sexual harassment at all the workplaces of the Company. Our policy assures discretion and guarantees non-retaliation to complainants. We follow a gender-neutral approach in handling complaints of sexual harassment and we are compliant with the law of the land where we operate. The Company has setup set up an Internal Complaints Committee (ICC) for redressal of Complaints.

During the financial year 2025-26, the Company has received nil complaints on sexual harassment, out of which nil complaints have been disposed off and nil complaints remained pending as of March 31, 2026.

COMPLIANCE TO THE PROVISIONS RELATING TO THE MATERNITY BENEFITS ACT, 1961:

The company is in Compliance with the Maternity Benefit Act, 1961. However, no case of maternity benefit has been claimed during the year.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

No such instances occurred during the financial year.

RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise-wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2026 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2026 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

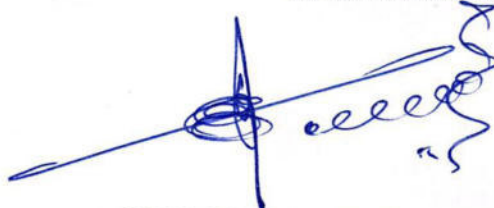
Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Date: 18th September, 2026

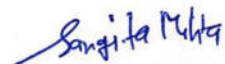
Place: AHMEDABAD

For and on behalf of the board

MEHTA MECHATRONIX PRIVATE LIMITED



SHAILESH NARAYANCHAND
MEHTA
Director
(DIN - 00994497)



SANGITA MEHTA
Director
(DIN - 00994441)





INDEPENDENT AUDITOR'S REPORT

To the Members of Mehta Mechatronix Private Limited

Report on Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **Mehta Mechatronix Private Limited** ("the Company") which comprise the Standalone Balance Sheet as at March 31, 2026, and the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity, the Standalone Statement of Cash Flows and for the year then ended on that date, and notes to the Standalone Financial Statements, including summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Loss including Other Comprehensive Income, Changes in Equity and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matter

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended 31 March, 2026. In our opinion there is no Key Audit Matter to be reported.

Emphasis of Matter

We draw attention to Note 2 and Note 3(i) to the Standalone Financial Statements which states that these Standalone Financial Statements for the year ended March 31, 2026 have been prepared in accordance with the Indian accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India. The comparative financial information of the company for the year ended March 31, 2025, and the related transition date opening balance sheet as at April 01, 2024 included in these Standalone Financial Statements prepared in accordance with the

Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149



Companies (Indian Accounting Standards) Rules, 2015 to comply with Ind AS.

Our opinion is not modified in respect of this matter.

Other Matter

The Comparative Financial Information, comprising the Opening Balance Sheet as at April 01, 2024 and the corresponding figures for the year ended March 31, 2025, included in these Standalone Financial Statements and prepared in accordance with Ind AS, has been derived from the financial statements for the period from February 24, 2024 to March 31, 2025, which were audited by the Predecessor Auditor. The Predecessor Auditor had expressed an unmodified opinion on those financial statements vide their report dated September 01, 2025, which were prepared in accordance with the erstwhile Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2021, and other accounting principles generally accepted in India.

Information other than the Standalone Financial Statements and Auditor's report thereon:

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the company's Annual Report but does not include the Standalone Financial Statements and Auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Standalone Financial Statements

The Company's Management and the Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

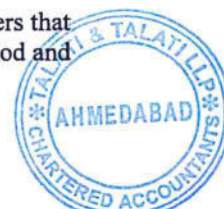
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
- Conclude on the appropriateness of management's and Board of Director's use of the going concern basis of accounting in preparation of Standalone Financial Statements and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and



are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2.
 - A. As required by section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of aforesaid Standalone Financial Statements;
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Standalone Financial Statements.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - e) On the basis of the written representations received from the directors of the Company as on March 31, 2026 taken on record by the Board of Directors of the Company, none of the director of Company is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial control with reference to Standalone Financial Statements.
 - B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company has disclosed the impact of pending litigations on its Standalone Financial Statements – Refer Note 13 to the Standalone Financial Statements.
 - b) The Company did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended March 31, 2026.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.
 - d)
 - (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (ii) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign



entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us; nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) above contain any material misstatement.

e) No dividend has been declared or paid during the year by the Company.

f) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit there were no instances of audit trail feature being tampered with in respect of the accounting software where audit trail was enabled. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for records retention.

C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act.

In our opinion and according to the information and explanations given to us, the remuneration paid during the current year by the Company to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Company is not in excess of the limit laid down under Section 197 of the Act.



Place of Signature: Ahmedabad
Date: September 18, 2026

For Talati & Talati LLP,
Chartered Accountants
Firm's Registration Number: 110758W/W100377

A handwritten signature in black ink, appearing to read "Anand Sharma", with a long horizontal line extending to the right.

CA Anand Sharma
Partner
Membership No: 129033
UDIN: 26129033NLQHRA6806

ANNEXURE - A

To the Independent Auditors' Report of even date on the Standalone Financial Statements of Mehta Mechatronix Private Limited for the year ended March 31, 2026

(Referred to in Paragraph 1 under 'Report on other legal and regulatory requirements' section of our Report of even date)

In terms of the information and explanations sought by us and given by the Company and on the basis of the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i)
- a) (A). In our opinion and according to the information and explanations given to us, the Company did not hold any Property, Plant and Equipment or intangible Asset as at the reporting date. Accordingly, the provisions of Clause 3(i) (a) of the Companies (Auditor's Report) Order, 2020 relating to maintenance of records of Property, Plant and Equipment are not applicable to the Company.
 - b) As the Company does not have any Property, Plant and Equipment as at the reporting date, the provisions of Clause 3(i) (b) of Companies (Auditor's Report) Order, 2020 relating to physical verification of Property, Plant and Equipment are not applicable to the Company.
 - c) According to the information and explanations given to us and the records examined by us, the Company does not hold any immovable properties as at the balance sheet date. Accordingly, the provisions of Clause 3(i)(c) of the Companies (Auditor's Report) Order, 2020 relating to verification of title deeds of immovable properties are not applicable to the Company.
 - d) According to the information and explanations given to us and the records examined by us, the Company does not have any Property, Plant and Equipment (including Right of Use assets) or intangible assets as at the reporting date. Accordingly, the provisions of Clause 3(i)(d) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
 - e) According to the information and explanations given to us, there are no proceedings initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, paragraph 3 (i) (e) of the Order is not applicable.
- (ii)
- a) According to the information and explanations given to us and the records examined by us, the Company does not have any inventory as at the reporting date. Accordingly, the provisions of Clause 3(ii)(a) of the Companies (Auditor's Report) Order, 2020 relating to physical verification of inventory are not applicable to the Company.
 - b) According to the information and explanations are given to us The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly, paragraph 3 (ii) (b) of the Order is not applicable.
- (iii)
- a) The Company has not granted any loans or advances in the nature of loans, provided any guarantee or security, or made any investments during the year. Accordingly, the provisions of Clause 3(iii)(a) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
 - b) The Company has not granted any loans during the year. Accordingly, the provisions of Clause 3(iii)(b) of Companies (Auditor's Report) Order, 2020 relating to terms and conditions of loans are not applicable to the Company.



- c) The Company has not granted any loans during the year. Accordingly, the provisions of Clause 3(iii) (c) of Companies (Auditor's Report) Order, 2020 relating to stipulation and regularity of repayment of principal and interest are not applicable to the Company.
 - d) As the Company has not granted any loans or advances in the nature of loans during the year, the provisions of Clause 3(iii)(d) of the Companies (Auditor's Report) Order, 2020 relating to the amount overdue for more than ninety days are not applicable to the Company.
 - e) The Company has not granted any loans or advances in the nature of loans during the year. Accordingly, the provisions of Clause 3(iii)(e) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
 - f) The Company has not granted loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii) (f) of the Order is not applicable.
- (iv) The Company has not granted any loans, made any investments, provided any guarantees or security during the year. Accordingly, the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security are not applicable to the Company
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits during the year. Accordingly, the provisions of Clause 3(v) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- (vi) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the activities of the Company. Accordingly, the provisions of Clause 3(vi) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- (vii)
- a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees state insurance, income-tax, duty of customs, cess and other material statutory dues applicable to the company. There were no undisputed amounts payable in respect of aforesaid statutory dues in arrears as at March 31, 2026, for a period of more than six months from the date they became payable.
 - (b) There were no disputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, cess and other material statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.
- (viii) There are no transactions which have not been recorded in the books of account and which have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961. Accordingly, the provisions of Clause 3(viii) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- (ix)
- a) The Company has not availed any loans or other borrowings during the year. Accordingly, the provisions of Clause 3(ix)(a) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
 - b) The Company has not been declared a wilful defaulter by any bank or financial institution or other lender. Accordingly, the provisions of Clause 3(ix)(b) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.



- c) The Company has not availed any term loans during the year. Accordingly, the provisions of Clause 3(ix)(c) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
 - d) The Company has not availed any short-term borrowings during the year. Accordingly, the provisions of Clause 3(ix)(d) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
 - e) The Company does not have any subsidiaries, associates or joint ventures. Accordingly, the provisions of Clauses 3(ix)(e) and 3(ix)(f) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- (x)
- a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of Clause 3(x)(a) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
 - b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, the provisions of Clause 3(x)(b) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- (xi)
- a) No material fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
 - b) No report under sub-section (12) of Section 143 of the Act has been filed by Auditor in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c) As represented to us by the management, there have been no whistle-blower complaints received by the Company.
- (xii) The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Accordingly, the requirement to report on clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion, the Company is in compliance with Sections 177 and 188 of the Act, where applicable, for all transaction with related parties and details of related party transactions have been disclosed in the Standalone Financial Statements as required by Indian Accounting Standard 24 "Related Party Disclosures".
- (xiv) In our opinion and according to the information and explanations are given to us, the Company does not require an internal audit system as per provision of section 138 of The Companies Act, 2013. Accordingly, Paragraph 3 (xiv) (a) of the Order is not applicable. Since the Company is not required to have the Internal Audit System accordingly, Paragraphs 3 (xiv) (b) of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to US, the Company has not entered into any non-cash transactions with its directors or persons connected with them. Accordingly, paragraph 3 (xv) of the Order is not applicable.
- (xvi)
- a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
 - b) In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid



Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

- c) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi) (c) of the Order is not applicable.
- d) According in our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) and it does not have any other companies in the Group. Accordingly, paragraph 3 (xvi) (d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year respectively.
- (xviii) There has been a resignation of the statutory auditor during the year and we have taken into consideration the issues, objection or concerns raised by the outgoing auditor.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.
- (xx) As Per Section 135 of the Act, company is not liable for corporate social Responsibility. (CSR). Accordingly, reporting under clause (xx) of the Order is not applicable for the year.
- (xxi) The reporting under clause 3(xxi) of the order is not applicable in respect of audit of standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report



Place of Signature: Ahmedabad
Date: September 18, 2026

For Talati & Talati LLP,
Chartered Accountants
Firm's Registration Number: 110758W/W100377

CA Anand Sharma
Partner
Membership No: 129033
UDIN: 26129033NLQHRA6806

Annexure – B

To the Independent Auditors' Report on the Standalone Financial Statements of Mehta Mechatronix Private Limited for the year ended March 31, 2026

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the internal financial controls with reference to the aforesaid Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Act.

We have audited the internal financial controls with reference to Standalone Financial Statements of ("the Company") as at March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's and Board of Director's Responsibility for Internal Financial Controls

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

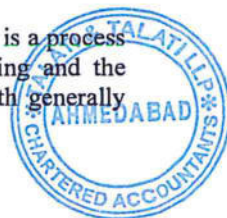
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally



accepted accounting principles. A company's internal financial control with reference to Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future years are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion the Company has, in all material aspects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Talati & Talati LLP,

Chartered Accountants

Firm's Registration Number: 110758W/W100377



A handwritten signature in black ink, appearing to read "Anand Sharma", with a long horizontal line extending to the right.

CA Anand Sharma

Partner

Membership No: 129033

UDIN: 26129033NLQHRA6806

Place of Signature: Ahmedabad

Date: September 18, 2026

Particulars	Note	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
ASSETS				
I) Non-current assets				
(a) Property, Plant and equipment		-	-	-
(b) Capital Work-In-Progress		-	-	-
(c) Other Intangible Assets		-	-	-
(d) Financial Assets		-	-	-
(i) Investments		-	-	-
(ii) Other Financial Assets		-	-	-
(e) Deferred Tax Assets (Net)	4	7,173	7,173	-
Total non-current assets		<u>7,173</u>	<u>7,173</u>	-
II) Current Assets				
(a) Inventories		-	-	-
(b) Financial Assets		-	-	-
(i) Trade Receivables	5	-	366,607	-
(ii) Cash and Cash Equivalents	6	40,046	100,000	-
(iii) Other balances with banks		-	-	-
(iv) Loans		-	-	-
(v) Other Financial Assets	7	-	-	-
(c) Other Current Assets		-	-	100,000
Total current assets		<u>40,046</u>	<u>466,607</u>	<u>100,000</u>
TOTAL ASSETS		<u>47,219</u>	<u>473,780</u>	<u>100,000</u>
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	8	100,000	100,000	100,000
(b) Other Equity	9	(63,781)	(35,090)	-
Total equity		<u>36,219</u>	<u>64,910</u>	<u>100,000</u>
LIABILITIES				
I) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Lease liabilities		-	-	-
(b) Provisions		-	-	-
Total non-current liabilities		<u>-</u>	<u>-</u>	<u>-</u>
II) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Lease liabilities		-	-	-
(iii) Trade Payables	10	-	-	-
- Total outstanding dues of micro enterprises and small enterprises		-	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		11,000	408,870	-
(iv) Other Financial Liabilities		-	-	-
(b) Provisions		-	-	-
(c) Other Current Liabilities		-	-	-
(d) Current Tax liabilities		-	-	-
Total current liabilities		<u>11,000</u>	<u>408,870</u>	<u>-</u>
TOTAL EQUITY AND LIABILITIES		<u>47,219</u>	<u>473,780</u>	<u>100,000</u>

Summary of material accounting policies

3

The accompanying notes from 1 to 20 are an integral part of these Standalone Financial Statements.

As per our attached report of even date

For Talati & Talati LLP

Chartered Accountants

(Firm's Registration No. 110758W/W100377)

For and on behalf of the Board of Directors

Mehta Mechatronix Private Limited

CIN: U28190GJ2024PTC148989

CA Anand Sharma

Partner

Membership Number: 129033

Place : Ahmedabad

Date : September 18, 2026

Shailesh Narayanchand Mehta

Chairman and Managing Director

DIN: 00994497

Place : Ahmedabad

Date : September 18, 2026

Sangita Mehta

Director

DIN:00994441



Particulars	Note	For the year ended March 31, 2026	For the year ended March 31, 2025
Income			
Revenue from Operations		-	-
Other Income		-	-
Total Income		-	-
Expenses			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
Employee Benefits Expense		-	-
Finance Cost		-	-
Depreciation and Amortisation Expense		-	-
Other Expenses	11	28,691	42,263
Total Expenses		28,691	42,263
Profit before tax		(28,691)	(42,263)
Tax Expense:			
(a) Current Tax		-	-
(b) Deferred Tax		-	(7,173)
Total tax expenses		-	(7,173)
Profit for the year		(28,691)	(35,090)
Other comprehensive income/(loss)			
Items that will not be reclassified to profit or loss (net of tax)		-	-
Items that will be reclassified to profit or loss (net of tax)		-	-
Other comprehensive income/(loss) for the year		-	-
Total comprehensive income for the year		(28,691)	(35,090)
Earnings Per Share (EPS)	12		
(Face Value INR 10 Per Share)			
Basic and Diluted Earnings Per Share		(3)	(4)
Summary of material accounting policies	3		
The accompanying notes from 1 to 20 are an integral part of these Standalone Financial Statements.			

As per our attached report of even date
For Talati & Talati LLP
Chartered Accountants
(Firm's Registration No. 110758W/W100377)

CA Anand Sharma
Partner
Membership Number: 129033

Place : Ahmedabad
Date : September 18, 2026



For and on behalf of the Board of Directors
Mehta Mechatronix Private Limited
CIN: U28190GJ2024PTC148989

Shailesh Narayanchand Mehta
Chairman and Managing Director
DIN: 00994497

Place : Ahmedabad
Date : September 18, 2026

Sangita Mehta
Director
DIN:00994441



Mehta Mechatronix Private Limited
CIN: U28190GJ2024PTC148989
Standalone Statement of Cash Flows
(All amount in Rs. unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from operating activities		
Profit before tax	(28,691)	(42,263)
Adjustments for:		
Deferred taxes	-	-
Operating profit before working capital changes	(28,691)	(42,263)
Adjustments for working capital changes:		
(Increase)/Decrease in trade and other receivables	366,607	(366,607)
(Decrease)/Increase in trade and other payables	(397,870)	408,870
Cash generated from operating activities	(59,954)	-
Income tax payment (net) (including interest)	-	-
Net cash generated from operating activities	(59,954)	-
Cash flow from investing activities		
Payments for property, plant and equipment (including capital work in progress, Capital advances, Capital creditors)	-	-
Proceed from sale of property, plant and equipment	-	-
Net cash (used in) investing activities	-	-
Cash flow from financing activities		
Proceeds from Issue of Equity Share	-	100,000
Proceed from / (repayment) short term borrowings	-	-
Net cash generated from / (used in) financing activities	-	100,000
Net (decrease) / increase in cash and cash equivalents	(59,954)	100,000
Cash and cash equivalents at the beginning of the year	100,000	-
Cash and cash equivalents at the end of the year	40,046	100,000

The accompanying notes from 1 to 20 are an integral part of these Standalone Financial Statements.

As per our attached report of even date
For Talati & Talati LLP
Chartered Accountants
(Firm's Registration No. 110758W/W100377)

For and on behalf of the Board of Directors
Mehta Mechatronix Private Limited
CIN: U28190GJ2024PTC148989

CA Anand Sharma
Partner
Membership Number: 129033

Place : Ahmedabad
Date : September 18, 2026

Shailesh Narayanchand Mehta
Chairman and Managing Director
DIN: 00994497

Place : Ahmedabad
Date : September 18, 2026

Sangita Mehta
Director
DIN:00994441



Mehta Mechatronix Private Limited
CIN: U28190GJ2024PTC148989
Standalone Statement of Changes In Equity
(All amount in Rs., unless otherwise stated)

A) Equity Share Capital

Particulars	No. of shares	Amount (in Rs.)
Balance as at April 01, 2024	10,000	100,000
Changes in equity share capital during the year	-	-
Balance as at March 31, 2025	10,000	100,000
Changes in equity share capital during the year	-	-
Balance as at March 31, 2026	10,000	100,000

B) Other Equity

Particulars	Reserves and Surplus		Total Other Equity
	Retained Earnings	Other comprehensive income	
Balance as at April 01, 2024	-	-	-
Profit for the year	(35,090)	-	(35,090)
Other comprehensive income/(loss) for the year	-	-	-
Balance as at March 31, 2025	(35,090)	-	(35,090)
Profit for the year	(28,691)	-	(28,691)
Other comprehensive income/(loss) for the Year	-	-	-
Balance as at March 31, 2026	(63,781)	-	(63,781)

The accompanying notes from 1 to 20 are an integral part of these Standalone Financial Statements.

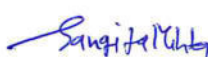
As per our attached report of even date
For Talati & Talati LLP
Chartered Accountants
(Firm's Registration No. 110758W/W100377)

For and on behalf of the Board of Directors
Mehta Mechatronix Private Limited
CIN: U28190GJ2024PTC148989


CA Anand Sharma
Partner
Membership Number: 129033




Shailesh Narayanchand Mehta
Chairman and Managing Director
DIN: 00994497


Sangita Mehta
Director
DIN:00994441

Place : Ahmedabad
Date : September 18, 2026

Place : Ahmedabad
Date : September 18, 2026



4 Deferred Tax Asset

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Deferred tax Asset (net)	7,173	7,173	-
Total	7,173	7,173	-

5 Trade Receivables (Current)

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Secured, considered good	-	-	-
Unsecured, considered good	-	366,607	-
Trade receivables which have significant increase in credit risk	-	-	-
Trade receivables credit impaired	-	-	-
	-	366,607	-

5A Trade Receivable ageing Schedule

As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables – considered good	-	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade receivable – credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade receivable – credit impaired	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-

As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables – considered good	366,607	-	-	-	-	-	366,607
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade receivable – credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade receivable – credit impaired	-	-	-	-	-	-	-
Total	366,607	-	-	-	-	-	366,607

6 Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Balances with banks in:			
- Current accounts	40,046	100,000	-
Cash on hand	-	-	-
Cash and cash equivalents as per Balance sheet	40,046	100,000	-
Cash and cash equivalents as per Cash flow statement	40,046	100,000	-

7 Other Current Financial Assets

(Unsecured and considered good, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Calls in arrears	-	-	100,000
Total	-	-	100,000



8 Share Capital
Equity Share Capital

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Authorised share capital			
10,000 (March 31, 2025: 10,000, March 31, 2024: 10,000) Equity Shares of Rs 10/- each	100,000	100,000	100,000
Total	100,000	100,000	100,000
Issued, subscribed and paid-up capital			
10,000 (March 31, 2025: 10,000, March 31, 2024: 10,000) Equity Shares of Rs 10/- each fully paid	100,000	100,000	-
Total	100,000	100,000	100,000

a. The details of shareholders holding more than 5% shares in the Company

Name of the shareholders	As at March 31, 2026		As at March 31, 2025		As at April 01, 2024	
	No. of shares	% holding in the class	No. of shares	% holding in the class	No. of shares	% holding in the class
Equity shares of Rs.10 each fully paid up Mehta Hitech Industries Limited	9,999	99.99%	9,999	99.99%	9,999	99.99%

b. Details of shares held by Promoters

Name of the promoters	As at March 31, 2026			As at March 31, 2025			As at April 01, 2024		
	No. of shares	% of Total Shares	% Change during the year	No. of shares	% of Total Shares	% Change during the year	No. of shares	% of Total Shares	% Change during the year
Equity shares of Rs.10 each fully paid up Mehta Hitech Industries Limited	9,999	99.99%	-	9,999	99.99%	-	9,999	99.99%	-
Sangita Mehta	1	0.01%	-	1	0.01%	-	1	0.01%	-
Name of the promoters	As at March 31, 2025			As at March 31, 2025			As at April 01, 2024		
Equity shares of Rs.10 each fully paid up Mehta Hitech Industries Limited	9,999	99.99%	-	9,999	99.99%	-	9,999	99.99%	100%
Sangita Mehta	1	0.01%	-	1	0.01%	-	1	0.01%	100%
Name of the promoters	As at April 01, 2024			As at April 01, 2024			As at April 01, 2024		
Equity shares of Rs.10 each fully paid up Mehta Hitech Industries Limited	9,999	99.99%	100%	9,999	99.99%	100%	9,999	99.99%	100%
Sangita Mehta	1	0.01%	100%	1	0.01%	100%	1	0.01%	100%

9 Other Equity

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
a. Retained Earnings (refer note 1 below)			
Opening balance	(35,090)	-	-
Add : Profit for the year	(28,691)	(35,090)	-
Closing balance	(63,781)	(35,090)	-
b. Other Comprehensive Income (refer note 2 below)			
Opening balance	-	-	-
Items that will be reclassified to Profit or Loss	-	-	-
Items that will not be reclassified to Profit or Loss	-	-	-
Closing balance	-	-	-
	(63,781)	(35,090)	-

Nature and Purpose of Reserves

1 Retained earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

2 Other comprehensive income

Other comprehensive income comprises actuarial gains and losses on defined benefit obligation.

10 Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
- Total outstanding dues of micro and small enterprises	-	-	-
- Total outstanding dues of creditors other than micro and small enterprises	11,000	408,870	-
Total	11,000	408,870	-

Notes:

- (i) Trade payables are non interest bearing and are normally settled within 0 - 45 days.
(ii) For amounts due to related parties refer note 18.



As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
i) Undisputed dues - MSME	-	-	-	-	-	-
ii) Undisputed dues - Others	11,000	-	-	-	-	11,000
iii) Disputed dues - MSME	-	-	-	-	-	-
iv) Disputed dues - Others	-	-	-	-	-	-
Total	11,000	-	-	-	-	11,000

As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
i) Undisputed dues - MSME	-	-	-	-	-	-
ii) Undisputed dues - Others	408,870	-	-	-	-	408,870
iii) Disputed dues - MSME	-	-	-	-	-	-
iv) Disputed dues - Others	-	-	-	-	-	-
Total	408,870	-	-	-	-	408,870

10B Details of dues to micro and small enterprises

The information regarding principal and interest pertaining to micro and small enterprises based on available details (as per Section 22 of the Micro, Small and Medium Enterprises Development Act 2006) is as under:

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
(i) The principal amount remaining unpaid to any supplier	-	-	-
(ii) Interest Due thereon remaining unpaid to any supplier	-	-	-
(iii) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-	-
(iv) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006	-	-	-
(v) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-	-
(vi) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	-	-	-

11 Other Expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Electricity Expense	18,691	-
Legal & Professional Expenses	5,000	19,763
Payments to Auditors (refer note 11A)	5,000	22,500
Total	28,691	42,263

11A Details of Payment to auditors:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Audit fees	5,000	22,500
Total	5,000	22,500

12 Earning per share

Basic EPS amounts are calculated by dividing the profit for the year attributable to shareholders by the weighted average number of shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit attributable to shareholders by the weighted average number of shares outstanding during the year plus the weighted average number of shares that would be issued on conversion of all the dilutive potential shares into share capital.

The following table sets forth the computation of basic and diluted earnings per share:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit attributable to equity share holders for basic earnings	(28,691)	(35,090)
Weighted average number of Equity shares for basic EPS	10,000	10,000
Face value of each equity share	10	10
Earnings per share		
Basic and Diluted	(3)	(4)



13 Contingent liabilities and commitments:

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Claims against the company not acknowledged as debt:			
Tax matters in dispute under Appeal:			
- Goods and Services Tax	-	-	-
- Income Tax	-	-	-

14 Capital Management:

- For the purpose of the company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the company. Within net debt, the company includes borrowings less cash and cash equivalents. Trade payables are also excluded from net debt.
- The company's objectives when managing capital is to safeguard continuity and healthy capital ratios in order to support its business and provide adequate return to holders of the shareholders through continuing growth. The company's overall strategy remains unchanged from previous year.
- The company sets the amount of capital required on the basis of annual business and long-term operating plans which include capital and other strategic investments.
- The funding requirements are met through a mixture of equity, internal fund generation, and borrowings. The company's policy is to use borrowings to meet anticipated funding requirements. The company monitors capital on the basis of the net debt to equity ratio.

- The following table summarizes the Capital of the Company:

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Short term and Long term borrowings	-	-	-
Less: Cash and Cash Equivalent (refer note 6)	40,046	100,000	-
Net Debt (a)	(40,046)	(100,000)	-
Equity share capital (refer note 8)	100,000	100,000	100,000
Other Equity (refer note 9)	(63,781)	(35,090)	-
Total Equity(b)	36,219	64,910	100,000
Gearing ratio (a/b)	(1)	(2)	-

15 Financial Instruments

Categories of financial instruments and level wise disclosure of fair value for financial instruments requiring fair value measurement

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

- Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices)
- Level 3 — Inputs for assets or liabilities that are not based on observable market data (unobservable inputs).

Given below is the category wise carrying amount of the Company's financial instruments (except for investments in subsidiary which is carried at historical cost) :

As at March 31, 2026:

Particulars	Fair value level	FVTPL	FVOCI	Amortised cost	Total Carrying value
Financial Assets					
Investments	-	-	-	-	-
Loans*	-	-	-	-	-
Trade Receivables*	-	-	-	-	-
Cash and Cash Equivalents*	-	-	-	40,046	40,046
Other balances with banks*	-	-	-	-	-
Other financial assets*	-	-	-	-	-
Total	-	-	-	40,046	40,046
Financial Liabilities					
Borrowings*	-	-	-	-	-
Lease Liabilities*	-	-	-	-	-
Trade Payables*	-	-	-	11,000	11,000
Other financial liabilities*	-	-	-	-	-
Total	-	-	-	11,000	11,000



As at March 31, 2025:

Particulars	Fair value level	FVTPL	FVOCI	Amortised cost	Total Carrying value
Financial Assets					
Investments	-	-	-	-	-
Loans*	-	-	-	-	-
Trade Receivables*	-	-	-	366,607	366,607
Cash and Cash Equivalents*	-	-	-	100,000	100,000
Other balances with banks*	-	-	-	-	-
Other financial assets*	-	-	-	-	-
Total	-	-	-	466,607	466,607
Financial Liabilities					
Borrowings*	-	-	-	-	-
Lease Liabilities*	-	-	-	-	-
Trade Payables*	-	-	-	408,870	408,870
Other financial liabilities*	-	-	-	-	-
Total	-	-	-	408,870	408,870

As at April 01, 2024:

Particulars	Fair value level	FVTPL	FVOCI	Amortised cost	Total Carrying value
Financial Assets					
Investments	-	-	-	-	-
Loans*	-	-	-	-	-
Trade Receivables*	-	-	-	-	-
Cash and Cash Equivalents*	-	-	-	-	-
Other balances with banks*	-	-	-	-	-
Other financial assets*	-	-	-	100,000	100,000
Total	-	-	-	100,000	100,000
Financial Liabilities					
Borrowings*	-	-	-	-	-
Lease Liabilities*	-	-	-	-	-
Trade Payables*	-	-	-	-	-
Other financial liabilities*	-	-	-	-	-
Total	-	-	-	-	-

* For assets and liabilities valued at amortised cost, the management has assessed that the fair value of these financial assets and liabilities approximate their carrying amounts determined as per amortised cost due to short term maturities of these instruments.

16 Financial risk management objectives

- In the course of business, amongst others, the company is exposed to several financial risks such as Liquidity Risk and Interest Rate Risk.
- These risks may be caused by the internal and external factors resulting into impairment of the assets of the Company causing adverse influence on the achievement of company's strategies, operational and financial objectives, earning capacity and financial position.

A. Credit risk

- Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms or obligations. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks.
- Credit risk is controlled by analysing credit limits and creditworthiness of customers on a continuous basis to whom the credit has been granted after obtaining necessary approvals for credit. The carrying amount of financial assets represent the maximum credit risk exposure.
- Financial instruments that are subject to credit risk consist of trade receivables, cash & bank balances.

Trade Receivable:

- The company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The credit period on sale of goods ranges from 0 to 30 days with or without security.
- The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on provision matrix.
- The provision matrix takes into account historical credit loss experience and adjusted for forward looking information.
- The credit risk on cash & cash equivalent are insignificant as counterparties are banks or mutual funds with high credit ratings assigned by the rating agencies of international repute.



Movement in the expected credit loss allowance:

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Balance at the beginning of the year	-	-	-
Expected credit loss recognised	-	-	-
Less: Reversal of expect credit loss	-	-	-
Balance at the end of the year	-	-	-

A. Liquidity risk

- Liquidity Risk arises when the company is unable to meet its short term financial obligations as and when they fall due. The company maintains adequate liquidity in the system so as to meet its all financial liabilities timely, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. In addition to this, - The table below summarises the maturity profile of the company's financial liabilities based on contractual payments.

As at March 31, 2026

Particulars	Less than 1 year	1 year to 5 years	More than 5 years	Total
Borrowings #	-	-	-	-
Trade Payables	11,000	-	-	11,000
Lease liabilities #	-	-	-	-
Other financial liabilities including export advance #	-	-	-	-
Total	11,000	-	-	11,000
# excluding future interest	-	-	-	-

As at March 31, 2025

Particulars	Less than 1 year	1 year to 5 years	More than 5 years	Total
Borrowings #	-	-	-	-
Trade Payables	-	-	-	-
Lease liabilities #	-	-	-	-
Other financial liabilities including export advance #	-	-	-	-
Total	-	-	-	-
# excluding future interest	-	-	-	-

As at April 01, 2024

Particulars	Less than 1 year	1 year to 5 years	More than 5 years	Total
Borrowings #	-	-	-	-
Trade Payables	-	-	-	-
Lease liabilities #	-	-	-	-
Other financial liabilities including export advance #	-	-	-	-
Total	-	-	-	-
# excluding future interest	-	-	-	-

B. Interest rate risk

- Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The company's exposure to the risk of changes in market interest rates relates primarily to the company's long-term debt obligations with floating interest rates.
- The borrowings of the company are denominated in rupees with a mix of floating and fixed interest rate and is subject to interest rate risk on account of any fluctuation in the base prime lending rate (BPLR) fixed by the banks. Every fluctuation in the BPLR of the bank either on the higher or lower side will result into financial loss or gain to the company.

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Fixed rate borrowings	-	-	-
Floating rate borrowings	-	-	-
Lease liabilities	-	-	-
Total	-	-	-

Sensitivity analysis

Sensitivity of profit and equity on a possible change in interest rate upto 100 bps on variable rate borrowing outstanding is as under:

Particulars	Profit / (Loss)	
	1% increase	1% decrease
Floating rate borrowings as at March 31, 2026	-	-
Floating rate borrowings as at March 31, 2025	-	-
Floating rate borrowings as at April 01, 2024	-	-

17 Segment reporting

- Segments are identified in line with Indian Accounting Standards (Ind AS) 108 "Operating Segments" taking into consideration the internal organization and management structure. Hence no separate disclosure is provided.



18 Related party disclosures :

A. Holding Company:

Name of Entity	Type of Relationship
Mehta Hitech Industries Limited	Holding Company (w.e.f. February 24, 2024)

B. Director or Key Management Personnel:

Name of Director or KMP	Type of Relationship
Shailesh Narayanchand Mehta	Director
Sangita Mehta	Director
Raj Shailesh Mehta	Director

C. Relative of Director or Key Management Personnel:

Name of Relative	Type of Relationship
Riya Shailesh Mehta	Relative of Key Management Personnel
Saloni Raj Mehta	Relative of Key Management Personnel
Shailesh Mehta (HUF)	HUF of Key Management Personnel
Raj Shailesh Mehta (HUF)	HUF of Key Management Personnel

D. Enterprises over which KMP exercise significant influence or Entities under common KMP or their relatives

Mehta Expai Technologies Private Limited
Mehta Softech Private Limited*
Veritas Technolabs
Spectron Laser LLP
Mehta Electronics
Mehta Hightech Channels LLP

* Mehta Softech LLP converted into Mehta Softech Private Limited with effect from March 18, 2024.

E. Transactions during the period with Related Parties:

Nature of Transaction	Type of Relationship	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Loan taken during the year				
Shailesh Mehta (HUF)	HUF of Key Management Personnel	14,328,221	-	-
Sale of asset				
Mehta Hitech Industries Limited	Holding Company	2,764,152	2,957,102	-
Loan repaid during the year				
Shailesh Mehta (HUF)	HUF of Key Management Personnel	14,328,221	-	-

F. Outstanding Balance with Related Parties:

Nature of Transaction	Type of Relationship	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Trade Receivables				
Mehta Hitech Industries Limited	Holding Company	-	366,607	-

G. Terms and conditions for transactions with related parties:

- The Company's material related party transactions and outstanding balances are with related parties with whom the Company routinely enters into transactions in the ordinary course of business.



19 Ratio Analysis

Sr. No.	Financial Ratios	Numerator	Denominator	Period			% change in Ratio		Remark - Any change in the ratio by more than 25% as compared to the preceding year.	
				As at March 31, 2026	As at March 31, 2025	As at April 01, 2024	March 2025 to March 2026	March 2024 to March 2025		
1	Current Ratio (CA/CL)	Current Assets	Current Liabilities	6.67	1.14	-	4.85	100.00%	-	The Current Ratio decreased primarily due to the initial phase of operations following the incorporation of the Company on February 24, 2024.
2	Debt-Equity Ratio	Total Borrowings (Including Current Maturities of Long term borrowing)	Total Equity	-	-	-	-	-	-	-
3	Debt Service Coverage Ratio	Profit before exceptional items, taxes, Depreciation and Amortisation Expenses and Interest Expenses	Interest & Lease Payments + Principal Repayments	-	-	-	-	-	-	-
4	Return on Equity Ratio	Profit for the period after tax before OCI	Average Equity (Equity share capital + Other Equity)	(56.74)%	(42.56)%	-	33.33%	100.00%	-	The Return on Equity Ratio decreased primarily due to the initial phase of operations following the incorporation of the Company on February 24, 2024.
5	Inventory Turnover Ratio	Revenue from operations	Average inventories	-	-	-	-	-	-	-
6	Trade Receivables Turnover Ratio	Revenue from operations	Average Trade receivables	-	-	-	-	-	-	-
7	Trade Payables Turnover Ratio	Purchases	Average Trade payables	-	-	-	-	-	-	-
8	Net Capital Turnover Ratio	Revenue from operations	Working capital	-	-	-	-	-	-	-
9	Net Profit Ratio (PAT/Revenue)	Profit after taxes	Revenue from operations	-	-	-	-	-	-	-
10	Return on Capital employed	Profit before tax and interest expense (other than lease interest)	Capital employed	(79.22)%	(65.11)%	-	(21.66)%	100.00%	-	The Return on Capital Employed decreased primarily due to the initial phase of operations following the incorporation of the Company on February 24, 2024.
11	Return on Investment	Profit before tax and interest expense	Total Assets	(60.76)%	(8.92)%	-	581.15%	100.00%	The decrease in Return on Investment is primarily attributable to a significant reduction in total assets during the year, which more than offset the improvement in profit before tax and interest expense.	The Return on Capital Investment decreased primarily due to the initial phase of operations following the incorporation of the Company on February 24, 2024.



20 Other Disclosures

- a) Title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose deeds are not held in the name of the Company: NIL.
- b) The company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous years.
- c) The company has not granted any loans or advances in the nature of loans to promoters, directors and KMPs either severally or jointly with any other person.
- d) The company does not have any intangible assets under development.
- e) The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- f) The company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- g) The company does not have any transactions with companies struck off.
- h) During the year, there were no charges or satisfaction of charges yet to be registered with Registrar of Companies beyond statutory year.
- i) The provisions relating to number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017 are not applicable to the company.
- j) The company does not have any scheme of arrangements approved by the competent authority in terms of Section 230 to 237 of Companies Act, 2013.
- k) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- l) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- m) The company is not having any unrecorded transactions that are surrendered or disclosed as income during tax assessments under Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961) and there is no previously unrecorded income and related assets that have been properly recorded in the books of accounts during the year.
- n) The company have not traded or invested in crypto currency or virtual currency during the current and previous financial year.
- o) The company has borrowings from banks and financial institutions on the basis of security of current assets. The quarterly returns or statements of current assets filed by the company with banks and financial institutions are in agreement with the books of accounts.
- p) There are no significant events after the reporting period except disclosed in financial statements.
- q) Disclosures that are not applicable to the company have not been presented in the standalone financial statements.

As per our attached report of even date
For Talati & Talati LLP
Chartered Accountants
(Firm's Registration No. 110758W/W100377)

CA Anand Sharma
Partner
Membership Number: 129033

Place : Ahmedabad
Date : September 18, 2026



For and on behalf of the Board of Directors
Mehta Mechatronix Private Limited
CIN: U28190GJ2024PTC148989

Shailesh Narayanchand Mehta
Chairman and Managing Director
DIN: 00994497

Place : Ahmedabad
Date : September 18, 2026

Sangita Mehta
Director
DIN: 00994441

